Form 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Reporting Issuer

Solaris Resources Inc. (“**Solaris**” or the “**Company**”)
Neuhofstrasse 5A Baar
Switzerland 6340

Item 2. Date of Material Change

April 9, 2026

Item 3. News Release

A news release announcing the material change was disseminated through the facilities of GlobeNewswire on April 9, 2026 and a copy was subsequently filed on SEDAR+.

Item 4. Summary of Material Change

On April 9, 2026, Solaris announced that it has received the technical approval of the Environmental Impact Assessment (“**EIA**”) for its Warintza Project (“**Warintza**” or “**Warintza Project**”) in southeastern Ecuador.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

On April 9, 2026, Solaris announced that it has received the technical approval of the EIA for its Warintza Project in southeastern Ecuador. The approval represents a major permitting milestone and a significant de-risking event for the project following an extensive technical review process conducted by a multidisciplinary team from the Ministry of Environment and Energy.

HIGHLIGHTS

- EIA Technical Approval Received – Major permitting milestone achieved following a comprehensive multi-year government review, significantly de-risking the Warintza Project
- US$50 million Financing – Receipt of the EIA technical approval triggers the second tranche under the existing US$200 million financing agreement with Royal Gold, further strengthening Solaris’ balance sheet
- Advancing Toward Final Permits – Clear pathway toward a fully permitted project by the end of 2026, uniquely positioning Warintza as a near term globally significant copper development project

The EIA technical approval reflects a comprehensive evaluation of the project’s environmental, engineering, and social management plans, including detailed analysis covering environmental baseline studies, water management, biodiversity protection, infrastructure design, geological understanding and community engagement frameworks.

Permitting Next Steps

Following receipt of the EIA technical approval, the Warintza Project will advance through the remaining stages of Ecuador’s environmental licensing and development approval process including the Government-led Free, Prior and Informed Consultation (“**FPIC**”) process. Government officials conducted an initial site visit during 2025 to assess project readiness, and the formal consultation process is expected to commence shortly. Completion of these steps will support the granting of Warintza's Mining Exploitation Agreements, with Solaris targeting a fully permitted project by the end of 2026.

Second Tranche of Royal Gold Financing Secured

Following the publication of the Pre-Feasibility Study in November 2025 and the receipt of EIA technical approval, Solaris has satisfied the conditions required to draw down the second tranche under its US$200 million financing agreement with Royal Gold, which closed in May 2025 (the "**funding package**").

This milestone enables the Company to access US$50 million in additional funding that further strengthens the Company's balance sheet and provides additional financial flexibility to advance key development activities at Warintza. The third tranche of US$50 million will become available on the first anniversary of the closing date, subject to completion of all filings necessary to fully perfect Royal Gold's security.

The Warintza Project remains one of the most significant undeveloped copper assets globally, with strong support from local communities and a growing body of technical work demonstrating its scale and development potential.

The receipt of EIA technical approval marks a major step towards project development and underscores the continued progress Solaris is making across permitting, exploration, infrastructure planning, and strategic partnerships.

Qualified Person

The scientific and technical content of this material change report has been reviewed and approved by Jorge Fierro, M.Sc., DIC, PG, Vice President Exploration of Solaris who is a "Qualified Person" as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects. Jorge Fierro is a Registered Professional Geologist through the SME (registered member #4279075).

5.2 Disclosure for Restructuring Transaction

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Richard Hughes
Chief Financial Officer and Corporate Secretary
+41 417695000

Item 9. Date of Report

April 16, 2026

Cautionary Notes and Forward-looking Statements

This material change report contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of the words "will" and "expected" and similar expressions are intended to identify forward-looking statements. These statements include statements regarding the Company's future exploration plans, growth and value; planned activities and potential future opportunities at Warintza; the timing and ability to obtain the requisite permits, if at all, including, but not limited to, the granting of Warintza's Exploitation Agreements; the expected benefits of the EIA technical approval; the timing and outcome of the FPIC and other permitting processes; the ongoing ability to work cooperatively with stakeholders; the ability of the Company to satisfy the conditions precedent to the advancement of the remaining amount under the funding package; and the timing, benefits, impact, structure and completion of the transactions contemplated under or in connection with the funding package, including whether each tranche will be advanced. Although Solaris believes that the expectations reflected in such forward-looking statements and/or information are reasonable, readers are cautioned that actual results may vary from the forward-looking statements. The Company has based these forward-looking statements and information on the Company's current expectations and assumptions about future events including assumptions regarding the exploration and regional programmes. These statements also involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Solaris Management's Discussion and Analysis, for the year ended December 31, 2025 available at www.sedarplus.ca. Furthermore, the forward-looking statements contained in this material change report are made as at the date of this material change report and Solaris does not undertake any obligation to publicly update or revise any of these forward-looking statements except as may be required by applicable securities laws.