Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Skarb Exploration Corp. (the "**Company**")
Suite 970, 1055 West Hastings Street
Vancouver, BC
V6E 2E9

Item 2 Date of Material Change

February 15, 2019.

Item 3 News Release

Attached as Schedule "A" is a copy of the press release relating to the material change, which was disseminated on February 15, 2019 through the newswire services of Newswire and was filed on the System for Electronic Document Analysis and Retrieval (SEDAR).

Item 4 Summary of Material Change

The Company announced its common shares ("**Common Shares**") have been approved for listing on the Canadian Securities Exchange (the "**CSE**") under the trading symbol "SKRB". Pursuant to the CSE bulletin dated February 13, 2019, the Common Shares commenced trading on the CSE at market open this morning.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, please see Schedule "A" attached hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The name and business telephone number of the officer of the Company who can answer questions regarding this material change report is as follows:

Craig Parry
Chief Executive Officer
PH: 778.379.3211

Item 9 Date of Report

February 15, 2019

Schedule "A"

SKARB EXPLORATION CORP. COMMENCES TRADING ON THE CANADIAN SECURITIES EXCHANGE

Toronto, Ontario – February 15, 2019 – Skarb Exploration Corp. (CSE:SKRB) (the "**Company**") is pleased to announce that its common shares (the "**Common Shares**") have been approved for listing on the Canadian Securities Exchange (the "**CSE**") under the trading symbol "SKRB". Pursuant to the CSE bulletin dated February 13, 2019, the Common Shares commenced trading on the CSE at market open this morning. The Company filed its final prospectus in respect of the Common Shares with the securities regulatory authority in British Columbia on January 25, 2019.

About Skarb Exploration Corp.

Skarb Exploration Corp. is engaged in the business of mineral exploration in Canada with an objective to locate and develop economic mineral properties. Skarb Exploration Corp. holds the sole and exclusive right and option to acquire a 100% right, title, and interest in and to the RDR Gold Project located in Quebec, consisting of 16 mining claims.

Craig Parry
Chief Executive Officer

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