

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SKARB EXPLORATION CORP.
Suite 970, 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2. Date of Material Change

October 1, 2020

Item 3. News Release

The news release was issued on October 1, 2020 and was disseminated by The Newswire and filed on SEDAR.

Item 4. Summary of Material Change

Vancouver, British Columbia (October 1, 2020) – Skarb Exploration Corp. (“**Skarb**” or the “**Company**”) (**CSE: SKRB**) is pleased to announce that Chris Donaldson has been appointed as Chief Executive Officer and a Director of the Company, effective immediately. The Company also announces its intention to change the corporate name and conduct business as Outback Goldfields Corporation subject to shareholder and any regulatory approvals.

Item 5. Full Description of Material Change

The Company is pleased to announce that Chris Donaldson has been appointed as Chief Executive Officer and a Director of the Company, effective immediately. The Company also announces its intention to change the corporate name and conduct business as Outback Goldfields Corporation subject to shareholder and any regulatory approvals.

“We are extremely pleased that Chris will lead our company as we plan to acquire and advance an outstanding package of properties in and around the historic goldfields of Fosterville and Ballarat (see previous announcement dated August 25, 2020),” commented Craig Parry, Chairman. “Chris is well recognized in the mining industry, has a proven track record of leading companies in capital markets, corporate development and government and community relations. We look forward to him joining our team and helping to build value for our shareholders.”

Incoming CEO and Director, Chris Donaldson stated “I have looked at many opportunities over the last year, but the opportunity presented with Skarb to acquire and advance projects in such a high grade, low cost mining jurisdiction while being supported by Craig Parry made it an easy decision.”

About Chris Donaldson

Mr. Donaldson is an experienced executive with a 25-year track record of raising funds and building out new investment channels for both public and private companies.

From 2013 to 2020, Chris held the dual role of Director, Corporate Development with Western Copper and Gold (NYSE American and TSX listed) as well as Director, Corporate Development and Community with Casino Mining Corporation.

Chris holds a Bachelor of Arts (Economics) from the University of Western Ontario and has taken the Canadian Securities Course and the Investor Relations program at Ivey Business School. Chris is the founding director and former Chairman of the Society of Investor Relations in Mining (SIREM), has been active within the Yukon Mining Alliance, the boards of the Yukon Chamber of

Commerce, the Yukon Chamber of Mines and served for many years as a Director of the Pacific Salmon Foundation.

About Skarb Exploration

Skarb Exploration (soon to be re-named and operate as Outback Goldfields) is a gold exploration company acquiring assets in the historic high-grade, low-cost mining district of Victoria, Australia.

The Company has entered into a letter of intent to acquire a package of highly prospective properties adjacent and in the vicinity of Kirkland Lakes Fosterville Gold Mine and a Newmont Gold's recently purchased land claims in Victoria, Australia. The company was founded by Craig Parry who has an enviable track record of delivering shareholder value.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Craig Parry
Chairman

Item 9. Date of Report

October 1, 2020