Perihelion Capital Ltd. to commence trading on the TSX Venture Exchange after completing initial public offering

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VANCOUVER, Feb. 13, 2019 /CNW/ - Perihelion Capital Ltd. ("**Perihelion**" or the "**Corporation**") is pleased to announce that it has successfully completed its initial public offering of 3,014,000 common shares of the Corporation at a price of $0.10 per share for aggregate gross proceeds of $301,400 ("**Offering**") pursuant to a prospectus dated December 21, 2018. Mackie Research Capital Corporation (the "**Agent**") acted as the agent for the Offering and received a cash commission equal to 10% of the gross proceeds of the Offering. In addition, Perihelion granted the Agent and its sub-agent an option to purchase up to 301,400 common shares at a price of $0.10 per share for a period of 24 months from the date of listing of the common shares on the TSX Venture Exchange (the "**TSXV**"). The Agent also received a corporate finance fee of $12,500, plus taxes.

The Corporation now has 5,114,000 common shares issued and outstanding, 2,120,000 of which are held by directors and officers of Perihelion and are subject to escrow restrictions in accordance with the policies of the TSXV.

The common shares have been listed on the TSXV and were subsequently halted pending delivery of certain documents in connection with the closing of the Offering and are expected to begin trading under the trading symbol PCL.P at the opening of markets on February 14, 2019.

The net proceeds of the Offering will be used by the Corporation to identify and evaluate assets or businesses for acquisition with a view to completing a "Qualifying Transaction" under the Capital Pool Company program of the TSXV.

About Perihelion Capital Ltd.

Perihelion is a Capital Pool Company within the meaning of the policies of the TSXV that has not commenced commercial operations and has no assets other than cash. The board of directors of the Corporation consists of Alexandros Tzilios, Darius Eghdami, Duncan McIntyre, and Shafin Tejani. The officers of the Corporation are Alexandros Tzilios (President and CEO), Darius Eghdami (CFO), and Duncan McIntyre (Corporate Secretary). Except as specifically contemplated by the policies of the TSXV, until the completion of its Qualifying Transaction, the Corporation will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICE PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

SOURCE Perihelion Capital Ltd.

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