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CERRADO GOLD PROVIDES UPDATE FOR ONGOING INFILL AND EXPLORATION DRILL PROGRAMS AND REPORTS FIRST RESULTS FOR ITS NEW EXTENSIONAL GOGÓ DA ONÇA TARGET AT ITS MONTE DO CARMO PROJECT, BRAZIL

- **Continued positive results from infill drill program at the Serra Alta deposit**
- **Notable results include:**
  - **FSA-184: 65.7m at 1.71 g/t Au from 142.2m;**
  - **FSA-214: 15.5m at 6.38 g/t Au from 45.0m; and**
  - **FSA-215: 82.6m at 1.48 g/t Au from 86.5m.**
- **Gogó da Onça discovery hole results reveal initial shallow economic interval**

TORONTO, ONTARIO - Cerrado Gold Inc. [TSX.V: CERT][OTCQX:CRDOF] ("Cerrado" or the "Company”) is pleased to announce further assay results from its ongoing Infill drill program at the Serra Alta deposit and from additional exploration targets outside the current resource base at its Monte do Carmo Project located in Tocantins State, Brazil (“MDC”). The infill drill program commenced in Q4 2021 with the objective to upgrade existing Resources and to support the ongoing feasibility study. The 2022 development program is on track to deliver an updated Resource in Q3 2022 and a Feasibility study in 1Q 2023. In parallel, Cerrado continues to drill district targets, including the newly discovered Gogó da Onça (“Gogo”) area.

The Company is currently reporting assay results from 19 drill holes (see Tables 1 & 2) completed from February to May 2022 including 15 infill holes and one condemnation drill hole at Serra Alta, and 3 additional exploratory drill holes. As of June 17, 2022 a total of 89 drill holes, totaling 21,460 metres (“m”), have been completed as part of the 2022 program: 78 holes at Serra Alta (infill + condemnation and partial extensions); 6 holes at Gogo (Exploration); 4 holes at Capitão (Exploration) and 1 hole at Eldorado (Condemnation). Infill drill results reported today show excellent grade and width reconciliation from the inferred blocks in the current Resource estimate at Serra Alta. The Company is also pleased to report assay results of the discovery hole at Gogo.

The Company currently has 7 rigs on site actively drilling, with six rigs focused on infill and geotechnical programs and a seventh actively drilling the initial holes at Gogo.

Drill Hole Highlights (All composites are reported as true thickness):

Serra Alta (Infill)

FSA-184

- **65.7m at 1.71 g/t Au from 142.2m**
  - **Including 3.1m at 7.16 g/t Au from 179.3m, and**

        - **Including 3.6m at 12.04 g/t Au from 191.6m.**

<u>FSA-192</u>

- **29.6m at 3.1 g/t Au from 34.7 m**
    - **Including 3.9m at 16.57 g/t Au from 54.9m**
- **7.8m at 8.16 g/t Au from 239.9m**

<u>FSA-205</u>

- **57.5m at 1.56 g/t Au from 91.9m**

<u>FSA-214</u>

- **15.5m at 6.38 g/t Au from 45.0m**
    - **Including 3.2m at 21.18 g/t Au from 56.4m**

<u>FSA-215</u>

- **82.6m at 1.48 g/t Au from 86.5m**

<u>FSA-218</u>

- **21.3m at 2.84 g/t Au from 118.6m**

<u>Gogó da Onça</u>

<u>FGO-001</u>

- **20.4m at 0.78 g/t Au from 96.2m**
    - **Including 2.2m at 2.01 g/t Au from 101.2m**

Mark Brennan, CEO and Co-Chairman commented *"We continue to look for strong conversion rates of Inferred to Measured and Indicated Resources from our infill program and increasing potential to grow the existing resource to the east at Serra Alta. The initial hole at Gogo confirms our expectation that this target has strong potential to add near mine, near surface ounces to our Monte do Carmo project and demonstrates the potential to continue to grow resources outside of Serra Alta."*

Serra Alta Infill

The main objective of the 15 infill drill holes reported today (11 collared at the East Zone, 1 in Pit Norte and 3 in Pit Sul) is to convert inferred blocks within the model into the Indicated category by closing the drill spacing between holes. (See Figure 1 for drill hole locations, and Figure 2 for relevant cross sections). Results confirm the general continuity of the high-grade domains within the constraining pit shell, both along strike and laterally.

Drill holes FSA-184, FSA-188, FSA-192, FSA-197, FSA-202, FSA-205, FSA-208, FSA-212, FSA-213, FSA-215 and FSA-218 were collared in the East Zone. The East Zone accounts for approximately two thirds of the pit's current constrained resource estimate. The best results (see cross sections in Figure 2) include FSA-184 with 65.7m at 1.71 g/t Au from 142.2 m, including 3.6m at 12.04 g/t Au from 191.6m; FSA-192 with 29.6m at 3.10 g/t Au, from 34.7m, including 3.9m at 16.57 g/t Au from 54.9m; and FSA-218 with 21.4m at 2.8 g/t Au from 118.6m.

Drill holes FSA-214, FSA-216 and FSA-227 were collared in Pit Sul. Drill holes FSA-214 & FSA-216 notably expanded the volume and gold endowment of the previously High-grade domain and are expected to have a positive effect in the resource update.

Drill hole FSA-237, was collared at the western half of Pit Norte, targeting a shallow narrow trend decoupled from the main High-grade domain.

Hole FSZ-002 was collared 170m to the east of the east pit wall of the East Zone. Although narrow, the hole intercepted 2.2m at 0.89 g/t Au from 367.8m. The significance of this intersection is that the hole proved that the granite/volcanic contact is displaced upwards in this far east area, opening possible shallower than expected extensions of mineralized trends to the east.

Gogó da Onça Discovery: Satellite Exploration

Cerrado is pleased to report results of its discovery hole at Gogo. Hole FGO-001 was collared 400m north of the north wall of the Serra Alta PEA open pit. Gogo represents a new structural block bounded by west-east faults analogous to the zones that define the Serra Alta deposit (e.g. East Zone, Pit Norte and Pit Sul).

Hole FGO-001intercepted two shallow relevant intervals: 7.1m at 1.16 Au g/t from 50.7m and 20.4m at 0.78 g/t Au from 96.2m. Mineralization is associated with extensional and shear quartz veins hosted by equigranular granite with potassic alteration, geologically very similar to the permissive intrusive phases at Serra Alta. The intrusive relation of the granite and felsic volcanics, a known control of better endowed mineralized zones in Serrra Alta, is also well defined at Gogo. Furthermore, preliminary lithogeochemical classification based on trace elements (e.g., Nb and Y) shows the same magmatic affinity of the Gogo granite and the Serra Alta lithogeochemical host, reassuring the fertility of this block.

Mineralization is associated with quartz veins that developed denser arrays along a north/south trend, this trend seems truncated by a fault that juxtaposes the altered granite with a less altered intrusive. Interestingly a discrete shear vein was intercepted at 504.0m carrying 1.44 g/t Au for 1.4m, opening a second deeper trend.

Cerrado is progressing the 8th hole at Gogo and plans to drill an additional 2 to 4 holes to complete the first phase of mineralization delineation.

Capitão Drilling

The Capitão Target is located 6 km to the south of Serra Alta along the same granite complex. The two holes reported today complete assays for the 14-drill hole program (5,114.52m) begun in 2021 and continued into Q1 2022. The company is integrating this data in an update geological model.

Figure 1. Reported and Ongoing Drill Hole Locations

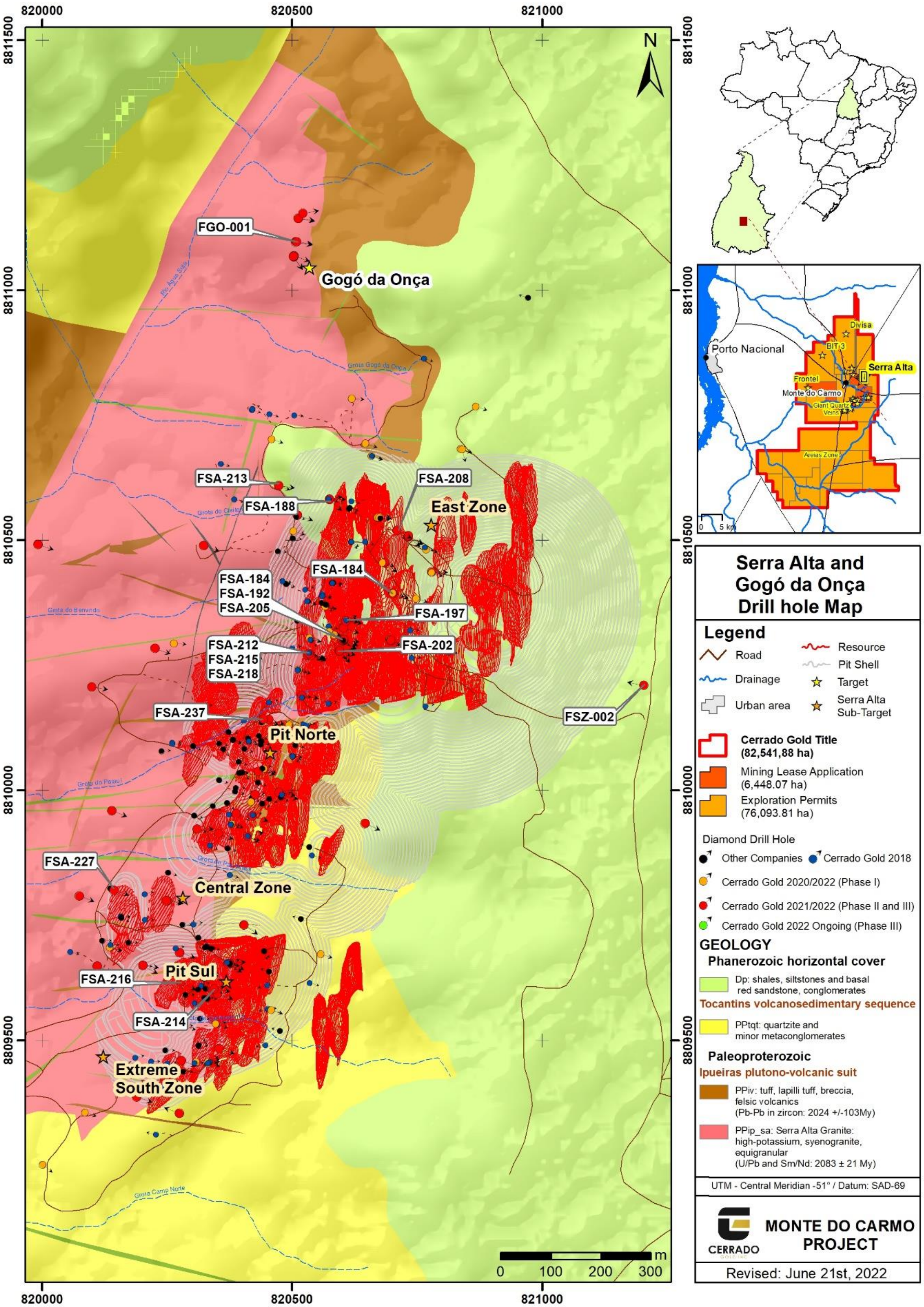
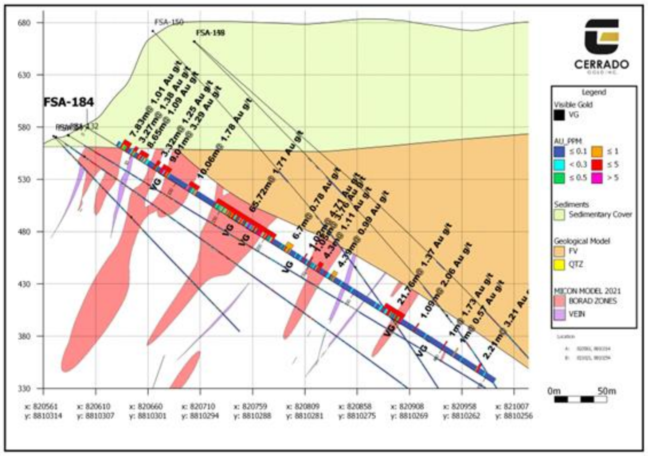
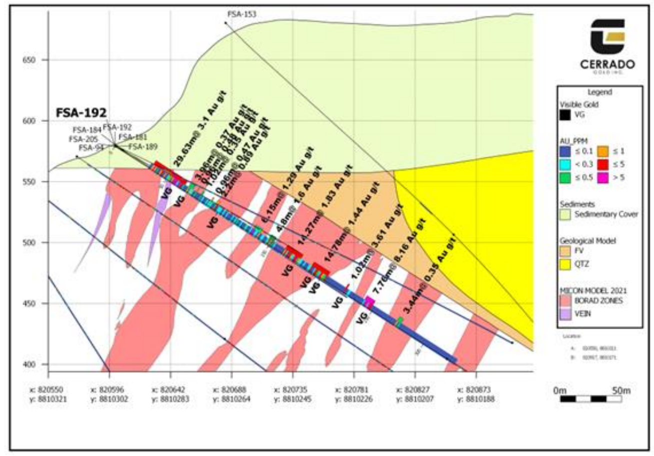
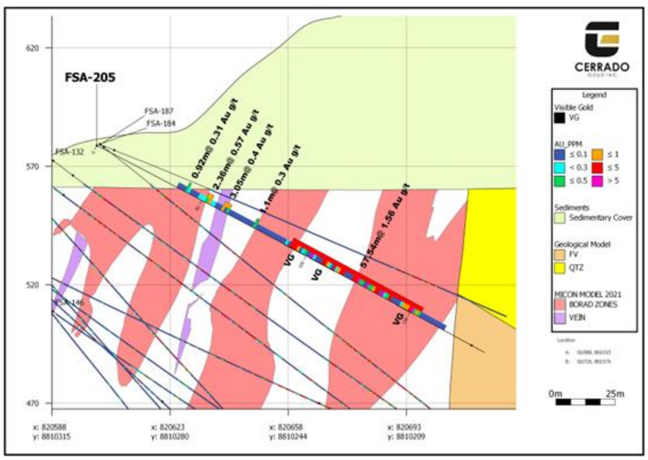


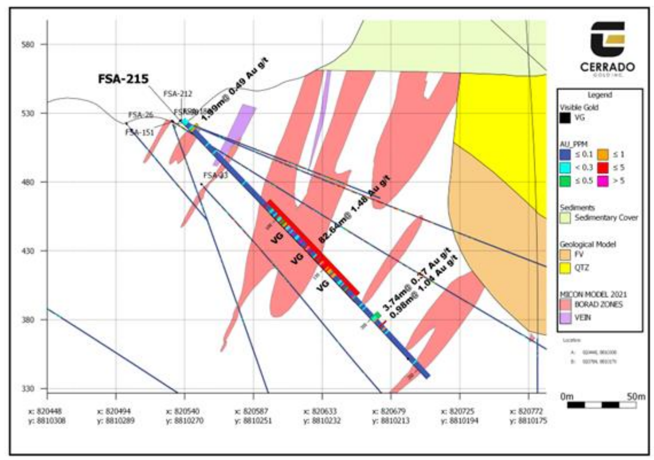
Figure 2. Cross Sections of highlighted Drill Holes*

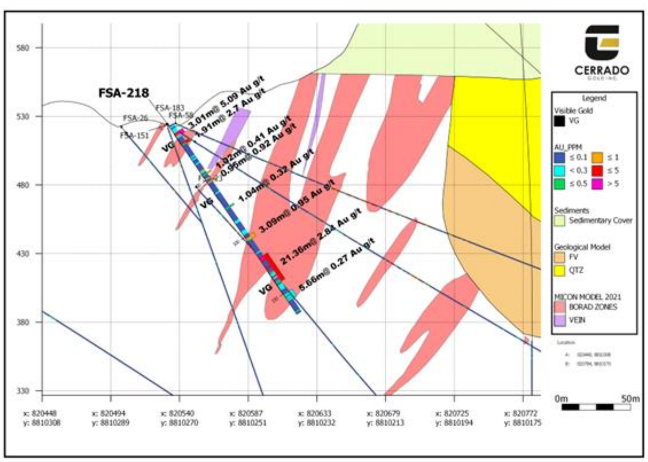
EAST ZONE



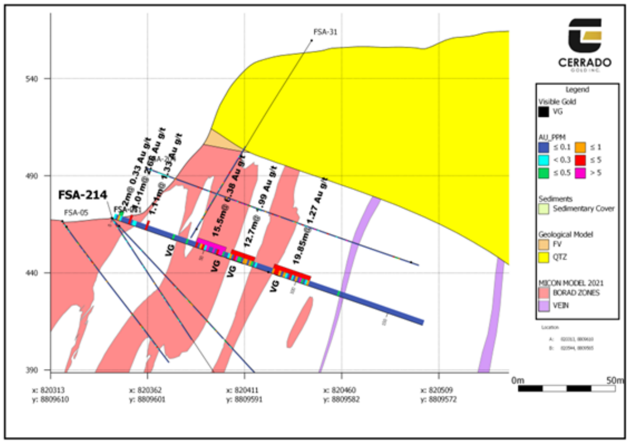




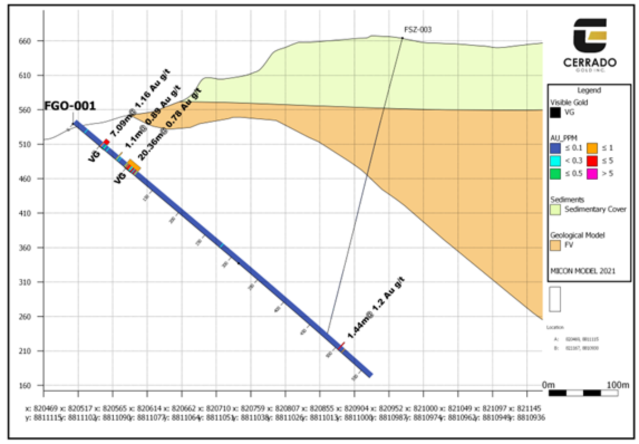




PIT SUL



GOGÓ DA ONÇA



* Note sections are shown at different scale

Table 1. Drill Hole locations

	Sector	Hole number	UTM E m	UTM N m	Elevationm	Total Depth m	Azimuth	Dip
Infill/Condemnation	East Zone	FSA-184	8810299.9	820601.2	579.4	459.2	96	-31
	East Zone	FSA-188	8810582.1	820574.8	664.3	280.6	132	-57
	East Zone	FSA-192	8810300.9	820600.2	579.1	330.6	110	-33
	East Zone	FSA-197	8810338.1	820607.4	582.1	226.1	98	-52
	East Zone	FSA-202	8810279.5	820595.3	570.2	140.7	140	-23
	East Zone	FSA-205	8810302.2	820601.7	578.8	185.8	135	-27
	East Zone	FSA-208	8810519.8	820709.8	665.3	499.0	117	-50
	East Zone	FSA-212	8810270.6	820537.9	524.5	160.9	128	-19
	East Zone	FSA-213	8810609.3	820473.4	569.7	252.3	98	-28
	East Zone	FSA-215	8810270.7	820537.1	524.4	259.6	110	-45
	East Zone	FSA-218	8810273.9	820532.5	524.4	168.0	107	-56
	Pit Norte	FSA-237	8810142.2	820441.9	460.6	73.2	109	-49
	Pit Sul	FSA-214	8809603.2	820343.7	468.0	169.1	100	-19
	Pit Sul	FSA-216	8809617.0	820278.3	452.9	144.6	117	-57
	Pit Sul	FSA-227	8809801.5	820142.7	414.5	70.6	112	-20
	Condemnation	FSZ-002	8810209.9	821202.8	689.5	380.4	282	-71
Exploration	Capitão	FCP-013	8805771.1	821265.2	554.3	729.3	89	-32
	Capitão	FCP-014	8805678.5	821177.5	535.5	342.4	90	-29
	Gogó da Onça	FGO-001	8811098.0	820508.0	539.6	566.4	101	-39

*Collar coordinates by GNSS TP-20 UTM Coordinates, Datum: SAD69 / zone 22S.
*Azimuth Set by compass
*Dip and drill hole trajectory by DEVIFLEX Devico

Table 2. Drill Hole Composites - Infill Drilling

	DDH		From	To	LENGTH (m)	True Width (m)	Au (g/t)
East Zone	FSA-184	and	36.46	44.29	7.83	7.83	1.01
	FSA-184	and	48.82	52.09	3.27	3.27	1.38
	FSA-184	and	55.29	63.94	8.65	8.65	1.09
	FSA-184	and	74.04	77.36	3.32	3.32	1.25
	FSA-184	and	80.80	89.81	9.01	9.01	3.29
	FSA-184	includes	80.80	84.27	3.47	3.47	6.45
	FSA-184	and	111.30	121.36	10.06	10.06	1.78
	FSA-184	includes	112.38	113.59	1.21	1.21	12.00
	FSA-184	and	142.16	207.88	65.72	65.72	1.71
	FSA-184	includes	179.25	182.39	3.14	3.14	7.16
	FSA-184	includes	191.59	195.15	3.56	3.56	12.04
	FSA-184	and	217.04	218.17	1.13	1.13	0.40
	FSA-184	and	220.53	227.23	6.70	6.70	0.78
	FSA-184	and	241.70	242.72	1.02	1.02	4.71
	FSA-184	and	247.95	249.00	1.05	1.05	3.76
	FSA-184	and	256.60	260.90	4.30	4.30	1.11
	FSA-184	and	272.51	276.90	4.39	4.39	0.99
	FSA-184	and	331.34	353.10	21.76	21.76	1.37
	FSA-184	includes	349.90	353.10	3.20	3.20	4.23
	FSA-184	and	367.60	368.69	1.09	1.09	2.06
	FSA-184	and	399.60	400.60	1.00	1.00	1.73
	FSA-184	and	411.89	412.89	1.00	1.00	0.57
	FSA-184	and	437.98	440.19	2.21	2.21	3.21
	FSA-188	and	125.25	129.08	3.83	3.32	0.29
	FSA-188	and	145.82	146.90	1.08	0.94	0.36
	FSA-188	and	172.20	181.55	9.35	8.11	0.83
	FSA-188	includes	174.30	177.50	3.20	2.78	1.41
	FSA-188	and	185.60	188.40	2.80	2.43	0.50
	FSA-188	and	210.13	216.18	6.05	5.25	1.58
	FSA-188	includes	214.00	215.07	1.07	0.93	5.49
	FSA-192	and	34.69	65.56	30.87	29.63	3.10

	FSA-192	includes	54.91	59.00	4.09	3.93	16.57
	FSA-192	includes	61.27	63.35	2.08	2.00	3.42
	FSA-192	and	68.75	72.87	4.12	3.96	0.37
	FSA-192	and	76.00	77.00	1.00	0.96	0.48
	FSA-192	and	81.00	82.06	1.06	1.02	0.35
	FSA-192	and	90.40	91.40	1.00	0.96	0.47
	FSA-192	and	95.00	97.29	2.29	2.20	0.89
	FSA-192	and	132.26	138.67	6.41	6.15	1.29
	FSA-192	includes	132.26	133.30	1.04	1.00	6.87
	FSA-192	and	147.00	152.00	5.00	4.80	1.60
	FSA-192	and	163.00	177.86	14.86	14.27	1.83
	FSA-192	includes	172.60	175.64	3.04	2.92	4.11
	FSA-192	and	188.66	204.06	15.40	14.78	1.44
	FSA-192	includes	197.68	199.67	1.99	1.91	4.89
	FSA-192	and	221.85	222.91	1.06	1.02	3.61
	FSA-192	and	239.93	248.01	8.08	7.76	8.16
	FSA-192	and	271.76	275.34	3.58	3.44	0.35
	FSA-197	and	66.58	94.35	27.77	24.75	1.03
	FSA-197	includes	92.08	93.27	1.19	1.06	4.48
	FSA-197	and	103.40	104.64	1.24	1.11	0.36
	FSA-197	and	132.65	133.84	1.19	1.06	0.58
	FSA-197	and	149.72	150.90	1.18	1.05	2.96
	FSA-197	and	157.43	159.61	2.18	1.94	0.42
	FSA-197	and	163.30	164.30	1.00	0.89	0.30
	FSA-197	and	168.76	169.94	1.18	1.05	0.50
	FSA-202		25.16	31.80	6.64	6.13	0.76
	FSA-202	and	34.05	36.42	2.37	2.19	1.40
	FSA-202	and	39.80	40.91	1.11	1.02	0.49
	FSA-202	and	46.14	48.34	2.20	2.03	1.14
	FSA-202	and	52.81	71.00	18.19	16.79	1.85
	FSA-202	and	86.69	96.43	9.74	8.99	2.34
	FSA-202	and	113.61	117.00	3.39	3.13	0.54
	FSA-202	and	121.00	126.28	5.28	4.87	0.70

East Zone	FSA-205		42.00	43.00	1.00	0.92	0.31
	FSA-205	and	51.29	53.85	2.56	2.36	0.57
	FSA-205	and	59.11	62.41	3.30	3.05	0.40
	FSA-205	and	74.31	75.50	1.19	1.10	0.30
	FSA-205	and	91.92	154.25	62.33	57.54	1.56
	FSA-205	Includes	101.70	102.86	1.16	1.07	6.56
	FSA-205	Includes	121.68	129.20	7.52	6.94	4.64
	FSA-205	Includes	148.80	151.03	2.23	2.06	5.12
	FSA-208		192.81	195.92	3.11	2.45	0.37
	FSA-208	and	201.13	206.65	5.52	4.36	2.44
	FSA-208	and	218.80	219.85	1.05	0.83	0.56
	FSA-208	and	224.17	225.27	1.10	0.87	0.40
	FSA-208	and	259.08	260.10	1.02	0.81	0.52
	FSA-208	and	281.55	282.60	1.05	0.83	0.45
	FSA-208	and	297.21	298.21	1.00	0.79	1.18
	FSA-208	and	308.61	315.76	7.15	5.64	2.65
	FSA-208	Includes	313.68	315.76	2.08	1.64	5.55
	FSA-208	and	319.98	336.64	16.66	13.15	0.97
	FSA-208	Includes	331.47	333.52	2.05	1.62	3.89
	FSA-208	and	347.73	356.17	8.44	6.66	0.28
	FSA-208	and	367.01	374.91	7.90	6.24	2.37
	FSA-208	Includes	372.04	373.84	1.80	1.42	9.36
	FSA-208	and	383.30	390.63	7.33	5.79	1.82
	FSA-212		5.32	13.60	8.28	7.66	0.51
	FSA-212	and	62.91	64.05	1.14	1.05	0.71
	FSA-212	and	69.63	71.65	2.02	1.87	5.06
	FSA-212	and	84.10	99.34	15.24	14.10	1.08
	FSA-212	and	104.92	112.74	7.82	7.23	0.83
	FSA-212	Includes	110.70	112.74	2.04	1.89	2.38
	FSA-212	and	117.26	134.72	17.46	16.15	0.57
	FSA-212	Includes	133.67	134.72	1.05	0.97	2.48
	FSA-213	and	57.75	58.59	0.84	0.84	0.57
	FSA-213	and	69.41	70.41	1.00	1.00	0.30

	FSA-213	and	74.50	75.41	0.91	0.91	4.43
	FSA-213	and	79.42	81.70	2.28	2.28	0.49
	FSA-213	and	83.84	88.65	4.81	4.81	0.29
	FSA-213	and	109.20	111.16	1.96	1.96	0.42
	FSA-213	and	118.77	119.80	1.03	1.03	0.34
	FSA-213	and	124.00	125.83	1.83	1.83	0.55
	FSA-213	and	149.00	152.34	3.34	3.34	1.18
	FSA-213	and	169.53	170.51	0.98	0.98	0.38
	FSA-213	and	180.90	181.94	1.04	1.04	0.30
	FSA-213	and	184.90	186.93	2.03	2.03	0.81
	FSA-215		9.44	11.70	2.26	1.99	0.49
	FSA-215	and	86.54	180.57	94.03	82.64	1.48
	FSA-215	Includes	111.42	116.68	5.26	4.62	6.02
	FSA-215	Includes	123.30	124.57	1.27	1.12	12.05
	FSA-215	Includes	129.02	132.47	3.45	3.03	3.68
	FSA-215	Includes	146.16	148.46	2.30	2.02	3.90
	FSA-215	Includes	156.17	157.16	0.99	0.87	13.80
	FSA-215	and	199.14	203.40	4.26	3.74	0.37
	FSA-215	and	207.89	209.00	1.11	0.98	1.04
	FSA-215	and	211.02	212.10	1.08	0.95	0.84
	FSA-218		8.60	11.82	3.22	3.01	5.09
	FSA-218	and	17.24	19.28	2.04	1.91	2.70
	FSA-218	and	45.29	46.38	1.09	1.02	0.41
	FSA-218	and	48.77	49.77	1.00	0.93	0.86
	FSA-218	and	51.82	52.84	1.02	0.95	0.92
	FSA-218	and	74.70	75.81	1.11	1.04	0.32
	FSA-218	and	100.34	103.65	3.31	3.09	0.95
	FSA-218	and	118.56	141.42	22.86	21.36	2.84
	FSA-218	Includes	118.56	121.91	3.35	3.13	5.78
	FSA-218	Includes	130.52	131.68	1.16	1.08	6.60
	FSA-218	Includes	135.06	138.31	3.25	3.04	9.60
	FSA-218	and	150.41	156.47	6.06	5.66	0.27

	DDH		From	To	LENGTH (m)	True Width (m)	Au (g/t)
Pit Norte	FSA-237	and	8.00	8.81	0.81	0.81	2.60
Pit Sul	FSA-214	and	2.61	4.61	2.00	2.00	0.33
	FSA-214	and	8.52	9.53	1.01	1.01	2.66
	FSA-214	and	17.65	18.76	1.11	1.11	1.33
	FSA-214	and	45.00	60.50	15.50	15.50	6.38
	FSA-214	includes	56.40	59.60	3.20	3.20	21.18
	FSA-214	and	63.55	76.25	12.70	12.70	1.99
	FSA-214	and	86.75	106.60	19.85	19.85	1.27
	FSA-214	includes	101.40	103.50	2.10	2.10	4.52
	FSA-216		7.73	12.48	4.75	4.34	4.04
	FSA-216	Includes	11.20	12.48	1.28	1.17	13.35
	FSA-216	and	25.00	28.09	3.09	2.82	0.34
	FSA-216	and	36.30	39.45	3.15	2.88	5.18
	FSA-227		23.95	24.95	1.00	0.92	0.34
	FSA-227	and	39.20	40.16	0.96	0.88	0.32
	FSA-227	and	43.22	44.23	1.01	0.93	0.34
	FSA-227	and	46.09	48.05	1.96	1.81	1.00
	FSA-227	and	52.00	52.95	0.95	0.88	0.35
	FSA-227	and	58.37	59.40	1.03	0.95	0.38
Condemnation	FSZ-002	and	367.83	370.00	2.17	2.17	0.89

	DDH		From	To	LENGTH (m)	True Width (m)	Au (g/t)
Capitão	FCP-013		50.24	53.53	3.29	3.29	1.33
	FCP-013	includes	52.47	53.53	1.06	1.06	2.59
	FCP-013	and	92.82	93.70	0.88	0.88	0.33
	FCP-013	and	95.82	96.81	0.99	0.99	1.02
	FCP-013	and	190.76	191.79	1.03	1.03	0.39
	FCP-013	and	254.15	255.19	1.04	1.04	0.48
	FCP-013	and	268.55	269.55	1.00	1.00	0.43
	FCP-013	and	477.58	478.87	1.29	1.29	0.42
	FCP-014		48.55	49.57	1.02	1.02	0.69
	FCP-014	and	57.76	58.79	1.03	1.03	0.30
	FCP-014	and	91.68	92.71	1.03	1.03	0.38

	FCP-014	and	107.10	108.10	1.00	1.00	0.36
	FCP-014	and	132.85	133.87	1.02	1.02	0.43
	FCP-014	and	175.99	177.03	1.04	1.04	0.96
	FCP-014	and	240.53	241.48	0.95	0.95	0.58
Gogóo da Onça	FGO-001		50.68	57.77	7.09	7.09	1.16
	FGO-001	Includes	51.69	52.70	1.01	1.01	6.57
	FGO-001	and	80.54	81.64	1.10	1.10	0.89
	FGO-001	and	96.24	116.60	20.36	20.36	0.78
	FGO-001	Includes	101.18	103.36	2.18	2.18	2.01
	FGO-001	and	503.95	505.39	1.44	1.44	1.20
	FGO-001	and	510.89	511.94	1.05	1.05	0.57

Quality Assurance and Quality Control

Analytical work was carried out by ALS international lab (ALS). MDC sent half core samples for sample preparation to the lab. The facilities of the prep lab are located in Goiânia, Brazil 835 km from the MDC project and alternatively in Belo Horizonte, Brazil 1,110 Km from the MDC project. MDC sends out samples to ALS international labs (ALS) with the prep lab located in Goiânia or alternatively in Belo Horizonte. ALS lab sends the prepared aliquots for analytical assay to their lab in Lima, Peru where the prepared samples are systematically analyzed for gold (ppm) by fire assay (Au-AA24) or gold (ppm) by metallic screen (Au-SCR24). Randomly the ICP (Inductively coupled plasma mass spectrometry) is done for trace elements in 4 acids (hydrofluoric, perchloric, nitric and hydrochloric) digestion (ME-MS-61). ALS has routine quality control procedures which ensure that every batch of samples includes three sample repeats and at least two commercial standards and two blanks. Cerrado uses standard QA/QC procedures, inserting reference standards and blanks, for the drilling program. The Reference material used are from CDN Resource Laboratories Ltd., ITAK (Instituto de Tecnologia August Kekulé Ltda. and OREAS).

Review of Technical Information

The scientific and technical information in this press release has been reviewed and approved by Sergio Gelcich., Vice President, Exploration for Cerrado Gold Inc., who is a Qualified Person as defined in National Instrument 43-101.

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About Cerrado Gold

Cerrado Gold is a public gold producer and exploration company with gold production derived from its 100% owned Minera Don Nicolás mine in Santa Cruz province, Argentina. It also owns 100% of the assets of Minera Mariana in Santa Cruz province, Argentina. The company is also undertaking exploration and development activities at its 100% owned Monte Do Carmo project located in Tocantins, Brazil. For more information about Cerrado Gold please visit our website at: www.cerradogold.com.

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Forward-looking statements contained in this press release include, without limitation, statements regarding the business and operations of Cerrado Gold. In making the forward- looking statements contained in this press release, Cerrado Gold has made certain assumptions, including, but not limited to the Company's ability to increase the scale of the Monte Do Carmo resource base and the exploration potential of Gogo North. Although Cerrado Gold believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political and social uncertainties. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, Cerrado Gold disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.