GSP RESOURCE CORP.

GSP Completes First Stage of 2026 Drilling at Alwin; Commences First Modern Drill Test of Mer Porphyry Copper Target

News Release - Vancouver, British Columbia – July 8, 2026: GSP Resource Corp. (**TSX-V:GSPR / FSE:0YD / OTC:GSRCF**) (the "**Company**" or "**GSP**") announces that approximately 1,150 metres of drilling across four drill holes have now been completed at the Alwin high-grade gold target of the 2026 drilling program. Core from the initial four holes is currently being split and logged prior to shipment to ALS Analytical Labs in Kamloops, BC.

These four holes are step-out drill holes from the discovery of high-grade gold values drilled in late 2024 in step-out hole **AM-24-06** that yielded **5.04 grams-per-tonne (g/t) Gold (Au) and 1.01% Copper (Cu) over 7.90 metres (m); including 22.93 g/t Au and 1.82% Cu over 1.64 m**[1]. Observations of the core have identified several quartz-chlorite-sericite, and chalcopyrite-pyrite (±bornite) mineralized zones in each of the drill holes having similar visual characteristics to those drilled in 2024.

Side by Side of Current 2026 Core Drilled and 2024 High Grade Core at Alwin

Image 1: Chalcopyrite-pyrite-muscovite mineralized zone within Alwin drill hole ***AM-26-03***

[1] See GSP Resource Corp. news release dated January 16, 2025

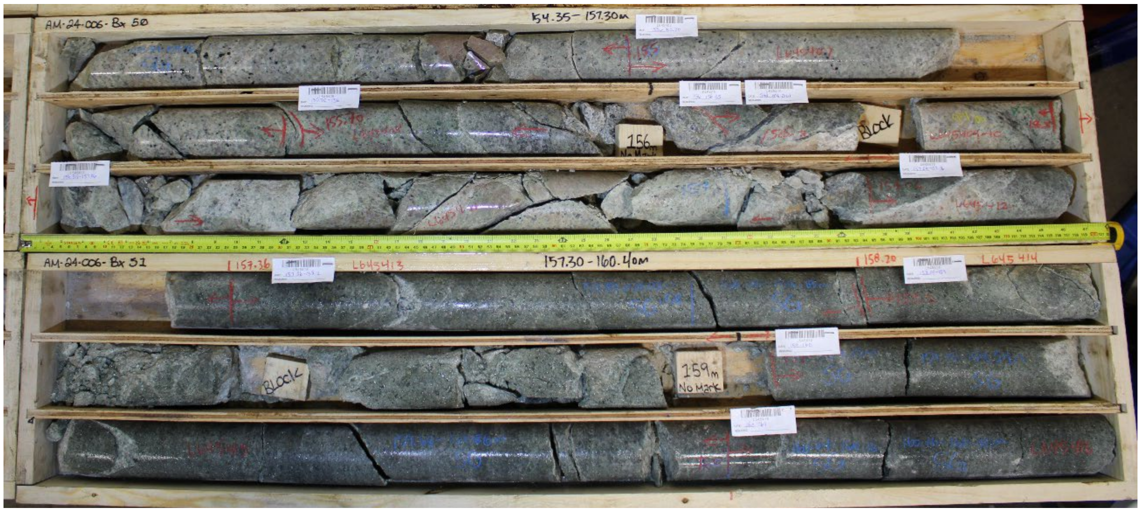

Image 2: Chalcopyrite-pyrite-muscovite mineralized zone within Alwin drill hole ***AM-24-06*** *that returned* ***22.93 g/t Au and 1.82% Cu*** *(157.36-159.00m).*[1]


Image 3: Diamond drilling at Alwin Mine Project (June 19, 2026)

Drill moving to Mer Porphyry Copper target

The drill has now moved to the Mer claims where first drilling operations have commenced. Two first pass drill holes of approximately 250 metres each are planned as the initial Mer target test, with the potential to increase the program with positive results. The Mer drill targets were defined through compilation of historic drilling data, and recently advanced by follow-up rock and grid soil sampling as part of the first phase of 2026 drilling. Follow-up soil and rock sampling at Mer targeted the area of historic drilling and defined an approximately 175 x 120 metre copper anomaly that is open to the northwest. Rock sampling at the historic Mer showing yielded 12 samples returning between 0.14 and 1.02% Cu, and averaging 0.4% Cu; in addition to TerraSpec® analysis yielding paragonitic muscovite and magnesium-iron chlorite compositions suggesting a higher-temperature proximal porphyry environment (please see news release dated November 26, 2025, for soils and rocks; and December 16, 2025 for TerraSpec® results).

The Mer Property comprises 185 hectares in the Kamloops Mining Division, located approximately 1.5 km NW of GSP's Alwin Mine Project and is surrounded by Teck Resources' Highland Valley Copper claim group directly west and south of the Highland Valley Copper Mine's active operations[2] (**Figure 1**). The Mer Property hosts a copper exploration target zone located NW of the Company's Alwin Mine high-grade copper-silver-gold target zone.

The Company's drill permit for the Mer Property provides for an initial year-one diamond drilling program, followed by permitting sufficient surface disturbance to support anticipated expansion diamond drilling within the following four years of the permit. The Property is well-accessed via existing logging roads that traverse the proposed drilling area where prior logging activities and excavator trenching have exposed a zone of copper mineralization at surface (**Figure 2**).

About the Mer Claims:

The Mer Claims were the subject of intensive exploration by the Cleveland Mining & Smelting Co. Ltd. between the years 1965 and 1971. During that time exploration within the current Mer and surrounding claims now held by Teck Resources comprised geochemical and IP/resistivity geophysical surveys, geologic mapping, bulldozer trenching, completion of sixteen percussion drill holes totalling 610 metres (m), and a single 150 m diamond drill hole targeting the Mer showing.

Percussion and diamond drilling were reported to define a 70 x 120 metre northeast-trending porphyry copper-molybdenum zone characterized by disseminated chalcocite, chalcopyrite, bornite and molybdenite mineralization and associated biotite and sparse potassic alteration.

At the Mer showing, historical percussion drill holes 1, 3, 15, and 16, forming a 70 x 40 m diamond pattern in plan, returned values of **9 m averaging 0.47% copper (Cu); 30 m averaging 0.53% Cu; 15 m averaging 0.50% Cu; and 21 m averaging 0.51% Cu**[3] respectively, commencing at downhole depths ranging from 6 to 18 m.

A single diamond drill hole was centred on the percussion drill holes and intersected a zone of chalcocite mineralization within biotite and potassic altered granodiorite intrusive rocks averaging **0.29% Cu over 24 m** from a downhole depth of 9 m. The zone of mineralization remains open to the north and west.

No significant exploration has been reported within this project since the initial work programs ending in the early 1970s. Given the presence of drill-confirmed porphyry copper-molybdenum mineralization, a location six kilometres west of the Valley Pit at Teck Resources Limited's Highland

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[2] Mineralization present within Teck Resources Highland Valley Operations is not necessarily indicative of GSP Resource Corp. properties.
[3] All drill holes are assumed to be vertical, and the true width of mineralization is unknown.

Valley Copper Operations, and its position within the Chataway and Guichon granodiorite phases of the Guichon Batholith, the Mer Project is a high priority for follow-up exploration.

Figure 1: Mer and Alwin Mine Claims – Highland Valley Copper Camp

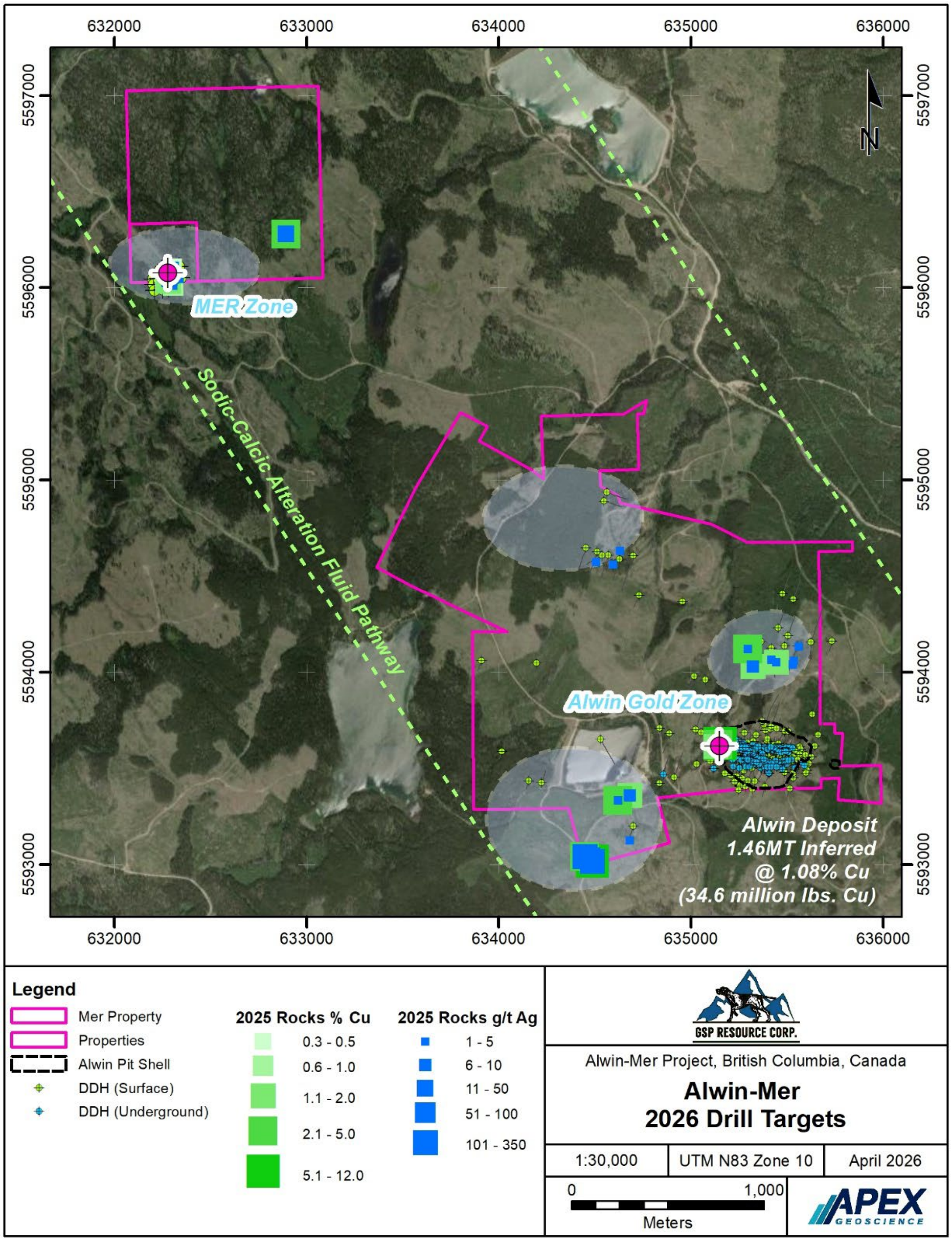
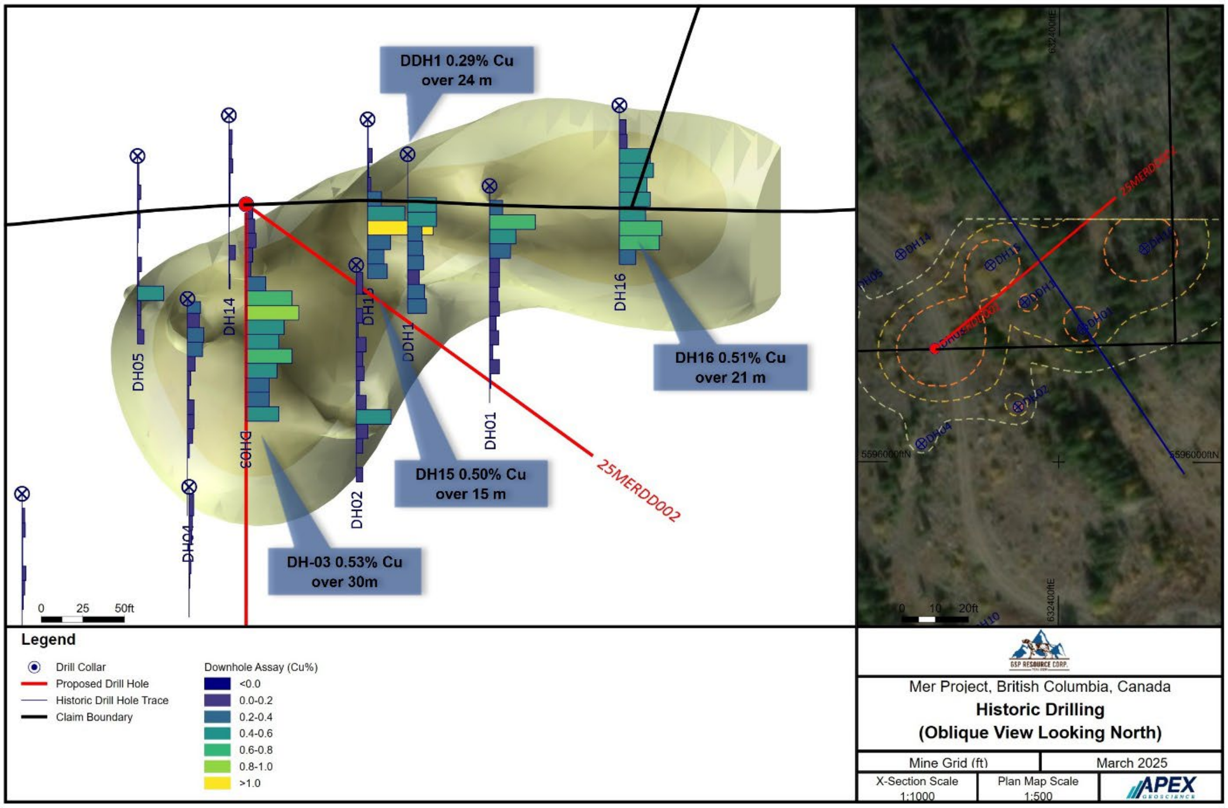


Figure 2: Mer Proposed Drilling Oblique View Looking North



Qualified Person: The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (B.C.), principal and consultant of APEX Geoscience Ltd. of Edmonton, AB, a consultant to the Company and a "qualified person" as defined in National Instrument 43-101 — *Standards of Disclosure for Mineral Projects*. Mineralization hosted on nearby properties is not necessarily indicative of mineralization that may be hosted on the Alwin or Mer properties.

About GSP Resource Corp.

GSP Resource Corp. is a mineral exploration & development company focused on projects located in southwestern British Columbia. The Company owns 100% interest and title to the Alwin Mine Copper-Gold-Silver Property, and the Mer Property, in the Kamloops Mining Division, as well as a 100% interest and title to the Olivine Mountain Property in the Similkameen Mining Division.

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Forward-Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, the potential drilling of the Mer and Alwin Properties and the expected timelines, other statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses, and those filed under the Company's profile on SEDAR+ at www.sedarplus.ca. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather or climate conditions, failure to maintain all necessary government permits, approvals and authorizations, failure to obtain or maintain community acceptance (including First Nations), decrease in the price of copper, gold, silver and other metals, increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.