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**LUCKY STRIKE RESOURCES REPORTS RESULTS OF 2019 DRILL PROGRAM AT THE LUCKY STRIKE
PROPERTY, WHITE GOLD DISTRICT, YUKON**

September 18, 2019 – LuckyStrike Resources Ltd. (LUKY.V) is pleased to report the results of its 2019 diamond drill program on the Lucky Strike Property. Four diamond drill holes totalling 1,105.82 meters were completed ([see accompanying map for collar locations here](#)).

The Lucky Strike Property, located in the heart of the Yukon's White Gold District, is 100% owned by LuckyStrike Resources Ltd. with no underlying payments or royalties.

The 2019 drilling focused on the Monte Carlo zone and was designed to target a previously discovered 1.8-kilometer long Induced Polarization (IP) chargeability anomaly. The intent was to understand the anomaly's relationship to gold mineralization on the property.

Table 1 displays assay intercepts from the 2019 drill program.

- Drill hole DDLS-19-01 intersected a broad, gold mineralized zone assaying **0.10 g/t Au over 67.0m**.
- DDLS-19-01 also yielded multiple sub-zones, such as **1.91 g/t Au over 2.0m from 249.0 to 251.0m**. These intercepts are typically marked by quartz veins with albite alteration and pyritic mineralization.
- DDLS-19-01 intersected gold mineralization at depth, assaying **0.88 g/t Au over 6.0m from 273 – 279 meters** downhole, indicating good potential for deeper gold-bearing zones.
- Drill hole DDLS-19-02 intersected multiple zones of low-grade gold mineralization. Oxidized orthogneiss intersected near-surface assayed **0.29 g/t Au over 4.2m from 17.0 – 21.2m**. A fault zone within a mica schist unit assayed **0.21 g/t Au over 10.3m from 67.7 – 78.0m**.
- DDLS-19-02 also intersected pyritic quartz-albite veining at depth, assaying **0.27 g/t Au over 5.0m from 199m – 204m**. Small breccia units and isolated gold-bearing quartz veins were identified towards the bottom of the hole. These yielded assays of **0.91 g/t Au over 1.0m from 289m - 290m** and **0.48 g/t Au over 1.0m from 294 - 295m**, and also indicate good potential for gold mineralization at further depth.

The results of the 2019 drill program indicate that the 800-meter section of the IP anomaly that was drill-tested did not correlate well with the gold mineralization intersected in 2018 drill hole DDLS-18-06 (4.55 g/t Au over 7.6m). The source of the IP chargeability anomaly appears to be lithological in origin, likely caused by a magnetite-bearing chlorite schist unit.

The 2019 drilling revealed intercepts of lode-style mineralization throughout holes DDLS-19-01 and 19-02. Future drilling will focus on the Monte Carlo structure; a large, kilometer-scale, northwest-trending shear zone hypothesized as the source or main conduit of auriferous fluids occurring at Monte Carlo. The 2019 drill program did not target this structure; rather it was designed to test the chargeability anomaly along strike.

The Monte Carlo zone has a footprint of **1500 x 450 meters**, determined from soil and rock sampling, trenching, and geophysical surveying.

Monte Carlo is the northernmost zone of the **10 kilometer-long**, SE-trending Lucky Strike corridor. Along trend to the southeast is the Belmont, Samson, Boss, and Maverick zones, all which remain to be drill tested.

Table 1: Assay highlights (see Table 2 for drill collar information).

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)
DDLS-19-01	109.00	176.00	67.00	0.10
<i>including</i>				
DDLS-19-01	115.00	116.00	1.00	0.86
DDLS-19-01	158.00	159.00	1.00	0.55
DDLS-19-01	162.00	163.00	1.00	0.45
DDLS-19-01	222.60	223.60	1.00	1.58
DDLS-19-01	232.00	233.00	1.00	0.72
DDLS-19-01	245.00	246.00	1.00	1.16
DDLS-19-01	249.00	251.00	2.00	1.91
DDLS-19-01	269.00	270.00	1.00	0.85
DDLS-19-01	273.00	279.00	6.00	0.88
<i>including</i>				
DDLS-19-01	275.00	276.00	1.00	2.68
DDLS-19-02	17.00	21.20	4.20	0.29
DDLS-19-02	67.70	78.00	10.30	0.21
<i>including</i>				
DDLS-19-02	74.00	77.00	3.00	0.43
DDLS-19-02	190.80	204.00	13.20	0.18*
<i>including</i>				
DDLS-19-02	199.00	204.00	5.00	0.27
<i>including</i>				
DDLS-19-02	200.00	201.00	1.00	0.49

DDLS-19-02	272.00	273.00	1.00	0.59
DDLS-19-02	289.00	290.00	1.00	0.91
DDLS-19-02	294.00	295.00	1.00	0.48
DDLS-19-03	221.00	222.00	1.00	0.23
DDLS-19-04	<i>No significant values</i>			

*3.05m zone of poor recovery within this interval

Table 2: Drill collar information

Hole ID	Easting	Northing	Azimuth	Dip	Depth (m)
DDLS-19-01	589761	7013075	230	-75	281.03
DDLS-19-02	589710	7012843	50	-65	297.18
DDLS-19-03	590018	7012825	230	-75	327.36
DDLS-19-04	589433	7013410	240	-65	200.25

Message from William (Bill) Chornobay, President and CEO:

“The results of this program indicate the potential for deeper, structurally-controlled gold mineralization. The 2019 data will aid in the planning of future drill programs as we continue to gain a better understanding of the property.”

Other

Sample analysis and assaying for all of Luckystrike’s projects have been conducted by the Vancouver laboratory of Bureau Veritas Mineral Laboratories Canada (formerly Acme Analytical Laboratories Ltd), an ISO-9001 accredited company. Rock and drill core samples were crushed, split and pulverized to provide a 250 g pulp at 200 mesh. For gold analysis, a 50 g split was fire assayed with an ICP-ES finish (FA350-Au). Samples assaying >10 ppm Au were run with a gravimetric finish (FA550-Au). Samples also underwent 45-element analysis involving a multi-acid digestion and ICP-ES/MS analysis (MA200). Rigorous quality assurance (QA) procedures were in place regarding sample collection, chain of custody and data entry. Certified quality control (QC) reference material, comprising “standard” samples and blank samples with known values, were routinely inserted into the sample stream to ensure the accuracy and lack of contamination of the assay process.

Carl Schulze, P. Geo., Consulting Geologist with Aurora Geosciences Ltd, is a qualified person as defined by National Instrument 43-101, for Luckystrike's Yukon exploration projects, and has reviewed and approved the technical information in this release.

ON BEHALF OF THE BOARD

William Chornobay, President and Chief Executive Officer

For new information from the Company's programs, please visit Luckystrike's website at LuckystrikeRes.com or contact Jeff Stuart of King James Capital Corporation, handling Investor Relations for the Luckystrike, by telephone at (604) 210-2150 or by email at jstuart@kingjamescapital.com.

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