CHANGE IN CORPORATE STRUCTURE NOTICE
UNDER NATIONAL INSTRUMENT 51-102

This is a Change in Corporate Structure Notice Under Section 4.9 of National Instrument 51-102.

ITEM 1: NAMES OF THE PARTIES TO THE TRANSACTION

Plus Products Inc. (the "Issuer")

Glass House Brands Inc. (the "Purchaser")

ITEM 2: DESCRIPTION OF THE TRANSACTION

On December 17, 2021, the Issuer, Plus Products Holdings Inc., a wholly-owned subsidiary of the Issuer (the "Issuer Subco"), and the Purchaser entered into an acquisition agreement, as amended and restated on March 25, 2022 (the "Acquisition Agreement"), pursuant to which a wholly-owned subsidiary of the Purchaser merged with the Issuer Subco (the "Merger") by way of a plan under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 (the "CCAA Plan").

On January 21, 2022, the Issuer received a sanction order from the British Columbia Supreme Court approving the CCAA Plan, as amended and restated on April 11, 2022, and the Merger closed on April 28, 2022 (the "Effective Date").

Pursuant to the CCAA Plan and following the Effective Date, the Issuer Subco became the surviving entity of the Merger, the Purchaser became the sole securityholder of the Issuer Subco, and all outstanding securities of the Issuer, certain share purchase warrants, incentive awards and secured convertible debentures were cancelled or settled. The Issuer also issued one new share of the Issuer to a current director of the Issuer.

The shares of the Issuer were delisted from the Canadian Securities Exchange as of the close of business on September 20, 2021.

All of this is further described in the Issuer's news releases dated April 28, 2022, January 25, 2021, and December 21, 2021, available under the Issuer's profile on SEDAR at www.sedar.com.

ITEM 3: EFFECTIVE DATE OF THE TRANSACTION

April 28, 2022.

ITEM 4: NAME OF EACH PARTY THAT CEASED TO BE A REPORTING ISSUER AFTER THE TRANSACTION AND OF EACH CONTINUING PARTY

The Issuer is expected to cease to be a reporting issuer in each of the provinces of British Columbia, Alberta and Ontario. Upon completion of the Merger.

ITEM 5: DATE OF REPORTING ISSUER'S FIRST FINANCIAL YEAR-END AFTER THE TRANSACTION

This Item is not applicable.

ITEM 6: PERIODS, INCLUDING THE COMPARATIVE PERIODS, IF ANY, OF THE INTERIM AND ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED FOR THE REPORTING ISSUER'S FIRST FINANCIAL YEAR AFTER THE TRANSACTION

This Item is not applicable.

ITEM 7: DOCUMENTS FILED UNDER NI 51-102 THAT DESCRIBED THE TRANSACTION AND WHERE THOSE DOCUMENTS CAN BE FOUND IN ELECTRONIC FORMAT

For a detailed summary of the CCAA Plan and related transactions, please refer to the following documents of the Issuer which are available under its profile on SEDAR at www.sedar.com:

- Material Change Reports dated May 20, 2022 and January 25, 2022.
- Amended and Restated Acquisition Agreement filed on May 16, 2022.
- Amendment to Acquisition Agreement filed on May 16, 2022.
- Acquisition Agreement filed on May 16, 2022.
- News Releases dated April 28, 2022, dated December 20, 2021 and filed on January 25, 2022.

[*Remainder of this page intentionally left blank.*]

DATED this 21st day of June, 2022.

PLUS PRODUCTS INC.

Per: (*Signed "Jake Heimark"*)
Authorized Signatory