FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

   Buzz Capital 2 Inc. (the "Company")
   116 Albert Street, Suites 300, Ottawa, Ontario, K1P 5G3

2. Date of Material Change

   August 26, 2021

3. News Release

   A news release with respect to this material change was disseminated on August 26, 2021 through the facilities of Market News.

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4. Summary of Material Change

   The Company announced that the proposed business combination between the Company and Equispheres Inc. and Equispheres Holdings Inc. originally announced on May 14, 2021, will not be proceeding. After determining that certain conditions precedent required to complete the transaction could not be completed on a timely basis, the parties have mutually agreed to terminate the Letter of Intent dated May 14, 2021.

5. Full Description of Material Change

   For a full description of the material change, see Schedule "A".

6. Reliance on subsection 7.1(2) of National Instrument 51-102

   Not applicable.

7. Omitted Information

   None.

8. Executive Officer

   Patrick Lalonde, President and CEO, is the executive officer of the Company knowledgeable about the material change. He may be contacted through the following:

   Patrick Lalonde, President and CEO
   Tel.: 613-366-4242

9. Date of Report

   August 26, 2021.

Schedule "A"

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

BUZZ CAPITAL 2 AND EQUISPHERES TERMINATE LETTER OF INTENT

August 26, 2021 - Ottawa, Ontario - Buzz Capital 2 Inc. (the "**Company**") (**TSXV: BUZH.P**) announced today that the proposed business combination between the Company and Equispheres Inc. and Equispheres Holdings Inc. originally announced on May 14, 2021, will not be proceeding. After determining that certain conditions precedent required to complete the transaction could not be completed on a timely basis, the parties have mutually agreed to terminate the Letter of Intent dated May 14, 2021.

The Company will continue to search for prospective opportunities to complete its qualifying transaction and maximize value for shareholders.

For further information, please contact:

Patrick Lalonde, President and CEO
Tel.: 613-366-4242