FOR IMMEDIATE RELEASE **TSX-V:** BUZH.P.

BUZZ CAPITAL 2 INC. PROVIDES UPDATE ON ITS QUALIFYING TRANSACTION WITH HELIENE INC.

OTTAWA, ONTARIO – April 18, 2022 – Buzz Capital 2 Inc. (TSX-V:BUZH.P) (the "**Corporation**" or "**Buzz2**") wishes to provide an update on its previously announced proposed qualifying transaction (the "**Proposed Transaction**") with Heliene Inc. ("**Heliene**"). The Corporation and Heliene have entered into an amendment to the business combination agreement dated December 15, 2021, as amended and restated on February 28, 2022, in connection with the Proposed Transaction, by extending the outside date of the Proposed Transaction to October 31, 2022. Due to market conditions, the closing of the concurrent private placement of subscription receipts of Heliene to be completed in conjunction with the Proposed Transaction has been postponed and may not be completed on the terms as previously announced on November 8, 2021 or at all. The Corporation will provide a further update if market conditions permit Heliene to resume the concurrent private placement and proceed to closing of the Proposed Transaction.

ABOUT BUZZ CAPITAL 2 INC.

Buzz2 is a capital pool company governed by the policies of the Exchange. The principal business of Buzz2 is the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction.

ABOUT HELIENE INC.

Heliene Inc., an Ontario private company based in Sault Ste. Marie, is one of North America's fastest-growing domestic solar PV module manufacturers serving the utility-scale, commercial, and residential markets. With an in-house logistics team and remarkably responsive support staff, Heliene delivers competitively priced, high performance solar modules precisely when and where customers need them to accelerate North America's clean energy transition. Founded in 2010, Heliene is a highly bankable module manufacturer with production facilities located in Canada, Minnesota and Florida.

Further information on Heliene may be found on its website at: https://heliene.com/

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements, including statements about the Corporation's future plans and intentions and completion of the Proposed Transaction. Wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. These factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, the Corporation cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this press release, and the Corporation assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.

For further information please contact:

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Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.