Riverwalk Acquisition Corp.

Unaudited Condensed Interim Financial Statements

For the three-month period ended February 28, 2026

Expressed in Canadian dollars

Prepared by Management

Notice to Reader

Under National instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements have been prepared by and are the responsibility of management.

The Company’s Independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of the interim financial statements by an entity’s auditor.

Riverwalk Acquisition Corp.
Unaudited Interim Statements of Financial Position
(Stated in Canadian Dollars)

	Note	February 28, 2026	November 30, 2025
Assets			
Current Assets			
Cash		$ 74,886	$ 85,445
GST recoverable		724	918
Total Assets		**$ 75,610**	**$ 86,363**
Liabilities			
Current Liabilities			
Trade and other payables		$ 16,237	$ 10,210
Total Liabilities		16,237	10,210
Equity			
Share capital	4	366,162	366,162
Share-based payments reserve	4	23,500	23,500
Deficit		(330,289)	(313,509)
Total Shareholder's Equity		59,373	76,153
Total Liabilities and Shareholders' Equity		**$ 75,610**	**$ 86,363**
Nature and continuance of operations	1		

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS BY:

"Vincent Wong"	*"Ryan Maarschalk"*
Director	Director

The accompanying notes are an integral part of these financial statements.

Riverwalk Acquisition Corp.
Unaudited Interim Statements of Loss and Comprehensive Loss
(Stated in Canadian Dollars)

	Note	Three-month period ended February 28, 2026		2025	
Expenses					
Accounting and audit	6	$	4,500	$	5,107
Bank charges and interest			66		11
Legal			214		281
Office expense			3,900		3,900
Transfer agent and filing fees			8,100		7,626
Loss and comprehensive loss		**$**	**(16,780)**	**$**	**(16,925)**
Loss per share:					
Basic and diluted		$	(0.00)	$	(0.00)
Weighed average number of common shares outstanding					
Basic and diluted			6,800,001		6,800,001

The accompanying notes are an integral part of these financial statements.

Riverwalk Acquisition Corp.

Unaudited Interim Statements of Changes in Equity

(Stated in Canadian Dollars)

	Note	Share Capital				
	Note	Number of Shares	Amount	Reserves	Deficit	Total Shareholder's Equity
Balance at November 30, 2024		**6,800,001**	**$ 366,162**	**$ 23,500**	**$ (251,712)**	**$ 137,950**
Loss and comprehensive loss for the period		-	-		(16,925)	(16,925)
Balance at February 28, 2025		**6,800,001**	**366,162**	**23,500**	**(268,637)**	**121,025**
Loss and comprehensive loss for the period		-	-	-	(44,872)	(44,872)
Balance at November 30, 2025		**6,800,001**	**366,162**	**23,500**	**(313,509)**	**76,153**
Loss and comprehensive loss for the period		-	-	-	(16,780)	(16,780)
Balance at February 28, 2026		**6,800,001**	**$ 366,162**	**$ 23,500**	**$ (330,289)**	**$ 59,373**

The accompanying notes are an integral part of these financial statements.

Riverwalk Acquisition Corp.
Unaudited interim Statements of Cash Flows
(Stated in Canadian Dollars)

	Three-month period ended February 28, 2026	Three-month period ended February 28, 2025
Operating Activities		
Loss for the year	$ (16,780)	$ (16,925)
Changes in non-cash working capital items:		
GST recoverable	194	(1,356)
Trade and other payables	6,027	(5,709)
Cash used in operating activities	(10,559)	(23,990)
Net change in cash in the year	(10,559)	(23,990)
Cash, beginning balance	85,445	149,518
Cash, ending balance	**$ 74,886**	**$ 125,528**

During the three-month periods ended February 28, 2026 and 2025, there were no non-cash financing or investing activities.

The accompanying notes are an integral part of these financial statements.

1. Nature and Continuance of Operations

Riverwalk Acquisition Corp. (the "Company") was incorporated on February 25, 2021, pursuant to the Business Corporations Act of British Columbia and is classified as a Capital Pool Company as defined in the TSX Venture Exchange ("TSX-V") Policy 2.4.

As a Capital Pool Company, the Company's principal business is the identification and evaluation of assets, properties or businesses with a view to acquire or participate therein subject, in certain cases, to shareholder approval and acceptance by the TSX-V. Where an acquisition or participation is warranted (the "Qualifying Transaction"), additional funding may be required. The ability of the Company to fund its potential future operations and commitments is dependent upon obtaining additional financing. There is no assurance that the Company will complete a Qualifying Transaction, at which time the TSX-V may suspend or delist the Company's shares from trading.

On June 16, 2022, the Company completed its initial public offering, and on June 20, 2022, the Company's shares commenced trading on the TSX Venture Exchange under the symbol "RAC.P".

These financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation in the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Company was not expected to continue operations for the foreseeable future. As at February 28, 2026, the Company had not yet achieved profitable operations, had not identified a go public business opportunity and incurred a loss of $16,780 (Year ended November 30, 2025 - $64,190) with working capital of $59,373 (November 30, 2025 - $76,153) and a deficit of $330,289 (November 30, 2025 - $313,509) since inception and expects to incur further losses in its effort to identify a business opportunity. These circumstances comprise a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. The Company's continuation as a going concern is dependent upon identifying a prospective business opportunity, its ability to attain profitable operations to generate funds and/or its ability to raise equity capital or borrowings sufficient to meet its current and future obligations.

The head office and principal place of business of the Issuer is located at 1500, 777 Hornby Street, Vancouver, BC V6Z 1S4 and the registered office of the Issuer is located at 1500, 1111 West Hastings Street, Vancouver, BC V6E 2J3.

2. Basis of Preparation

a) Statement of compliance

These unaudited condensed interim financial statements are prepared in accordance with International Accounting Standard ("IAS") 34 Interim Financial Reporting under International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"). These unaudited condensed interim financial statements follow the same accounting policies and methods of application as the Company's most recent annual financial statements but do not contain all of the information required for full annual financial statements. Accordingly, these condensed consolidated interim financial statements should be read in conjunction with the Company's most recent annual financial statements, which were prepared in accordance with IFRS as issued by the IASB.

The unaudited condensed interim financial statements were authorized for issue by the Board of Directors on April 16, 2026.

b) Basis of presentation

These unaudited condensed interim financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value. Additionally, these financial statements have been prepared using the accrual basis for accounting, except for cash flow information. These financial statements are presented in Canadian dollars, which is the Company's functional currency.

3. Material Accounting Policy Information

The accounting policies of the Company are set out in Note 3 to the annual audited financial statements as at and for the year ended November 31, 2025, which are incorporated herein by reference. The reader is referred to those statements for a detailed discussion of the accounting policies.

These unaudited condensed interim financial statements as at and for the three-month period ended February 28, 2026 have been prepared in accordance with the policies described in the annual audited financial statements, which have been applied consistently to these financial statements.

4. Shareholders' Equity

Authorized and issued share capital:

The Company has authorized an unlimited number of common shares without par value.

During the three-month period ended February 28, 2026 and the year ended November 30, 2025, the Company did not issue any common shares.

Shares held in escrow

Pursuant to an escrow agreement in place, 3,801,000 common shares issued to directors and officers of the Company were placed into escrow. Under the escrow agreement, 25% of the escrowed common shares will be released from escrow upon completion of a Qualifying Transaction and an additional 25% will be released on the dates 6 months, 12 months and 18 months following the completion of a Qualifying Transaction. As at February 28, 2026, 3,800,001 (November 30, 2025 - 3,801,000) common shares were held in escrow.

Warrants

On June 20, 2022, the Company granted agents' options to purchase 300,000 common shares at a price of $0.10 per common share, with an expiry date of June 20, 2027. No other options were issued or cancelled during the years ended November 30, 2025 and 2024. The agents' options have a weighted average remaining life of 1.31 years (November 31, 2025 - 1.56 years).

5. Financial Instruments

The following provides an analysis of the hierarchy under which financial instruments that are measured subsequent to initial recognition at fair value, are grouped into Levels 1 to 3 based on the degree to which fair value is observable:

- Level 1 - Fair value measurements are derived from quoted Unadjusted prices in active markets or identical assets or liabilities;

- Level 2 - Fair value measurements are derived from inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly; and

- Level 3 - Fair value measurements are derived from valuation techniques that include inputs for the assets or liabilities that are unobservable.

The carrying values of the Company's financial instruments, comprised of cash and trade and other payables, approximate their fair values due to the short-term nature of these financial instruments.

The Company is exposed to various financial risks resulting from its operations. The Company's management manages financial risks. The Company does not enter into financial instrument agreements, including derivative financial instruments, for speculative purposes. The Company's main financial risk exposures and its financial policies are as follows:

a) Credit risk
Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company's cash is exposed to credit risk, with the carrying value being the Company's maximum exposure. The Company manages credit risk by placing it with a major financial institution in Canada. Management believes the Company's exposure to credit risk is not significant. The Company's management of and exposure to credit risk has not changed materially from that of the comparative period.

b) Market risk
The risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. Management does not believe the Company is exposed to material currency, interest rate or other price risk.

c) Liquidity risk
Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities as they fall due. The Company's trade and other payables are all current and due within 90 days of the statement of financial position date. The Company seeks to ensure that it has sufficient capital to meet short term financial obligations after taking into account its operating obligations and cash on hand. The Company's management of and exposure to liquidity risk has not changed materially from that of the comparative period.

(Stated in Canadian Dollars)

6. Related Party Transactions

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's executive officers and directors. Key management personnel compensation during the three-month periods ended February 28, 2026 and 2025 were as follows:

	Three-month period ended February 28, 2026	2025
Professional fees	$ 4,500	$ 4,500
	$ 4,500	**$ 4,500**

Professional fees were billed and accrued for services rendered by a company controlled by Charles Jenkins, the Chief Financial Officer during the period.

7. Capital Management

The Company's capital currently consists of total equity, in the amount of $59,373 at February 28, 2026 (November 30, 2025 -$76,153). Its principal source of cash is from the issuance of common shares. The Company's capital management objectives are to safeguard its ability to continue as a going concern and to have sufficient capital to be able to identify, evaluate and then acquire an interest in businesses or assets. The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to $3,000 per month may be used for reasonable general and administrative expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the policies of the TSX-V Policy 2.4. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares. There were no changes in the Company's capital management procedures during the three-month period ended February 28, 2026 and the year ended November 30, 2025.

8. Income Taxes

As of November 28, 2025, the Company had non-capital losses of approximately $413,000 which may be available to offset future taxable income for Canadian income tax purposes, with expiry dates from 2041 to 2045. Tax attributes are subject to review, and potential adjustment, by tax authorities.

9. Segmented Information

As at February 28, 2026 and November 30, 2025, the Company has one reportable operating segment being the identification and evaluation of assets or a business and, once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval, if required, and acceptance by regulatory authorities. All of the Company's assets are located in Canada.