VOX ROYALTY

High Growth Royalty Company

INVESTOR PRESENTATION

MARCH 18, 2021

TSX-V: VOX

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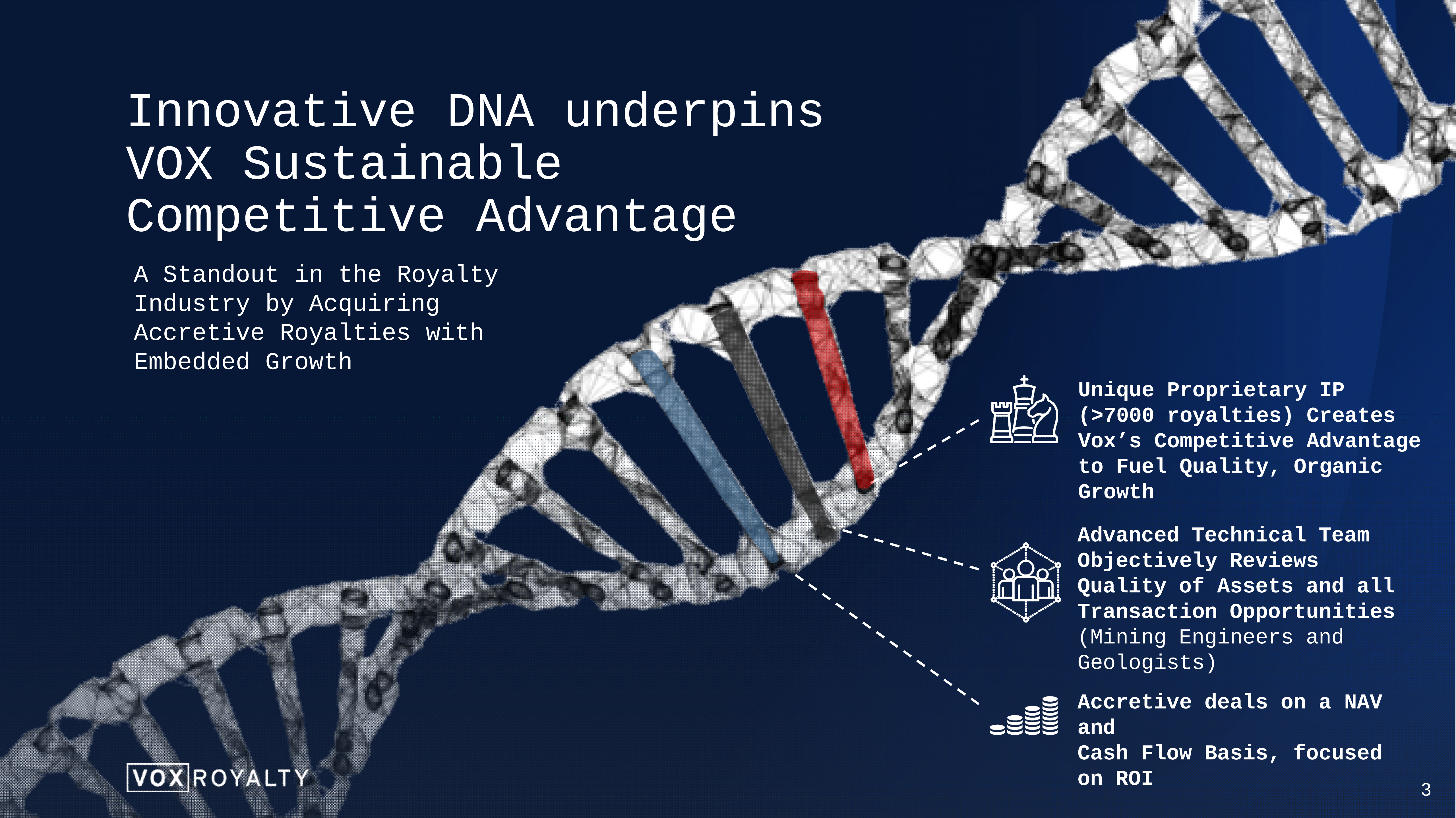
Innovative DNA underpins VOX Sustainable Competitive Advantage

A Standout in the Royalty Industry by Acquiring Accretive Royalties with Embedded Growth



Unique Proprietary IP (>7000 royalties) Creates Vox’s Competitive Advantage to Fuel Quality, Organic Growth

Advanced Technical Team Objectively Reviews Quality of Assets and all Transaction Opportunities (Mining Engineers and Geologists)

Accretive deals on a NAV and Cash Flow Basis, focused on ROI

Disciplined High Growth Royalty Company

Established in 2014, became a public company on 25 May 2020

Patiently built unique intellectual property, technical team and global sourcing network

Industry-Leading Growth:

19 Transactions completed since January 2019

Critical mass of 47 Royalties & Streams

with >32,000m drilling in Q4 2020

Low Geographic Risk

~80% of assets in Australia, Canada, USA

Focused on Precious Metals

and acquiring additional production stage royalty assets

Deep Pipeline

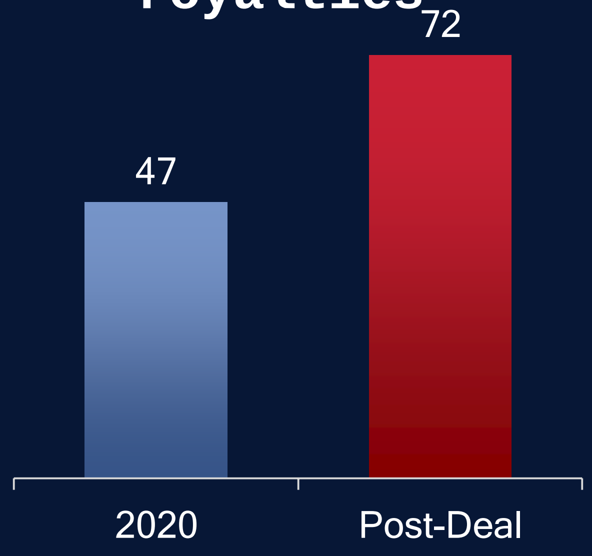
of potentially value-accretive royalty acquisitions

Transaction Summary – Q2 2021

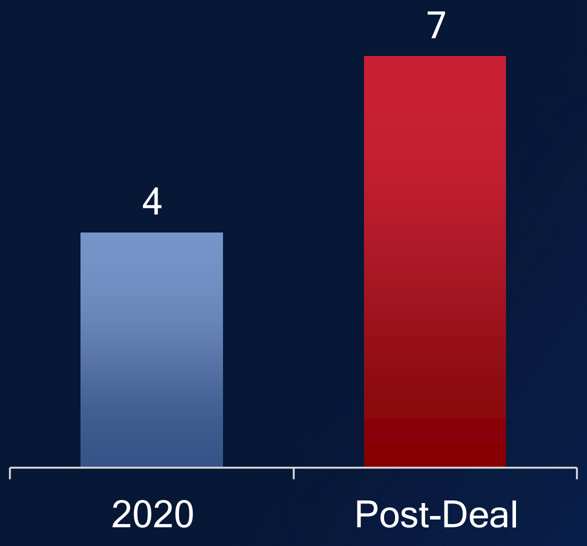
Deal Pipeline

10 LOIs executed by VOX directly with Vendors to bring in 20 – 30 additional royalties

Deal Pipeline of 20 – 30 accretive royalties

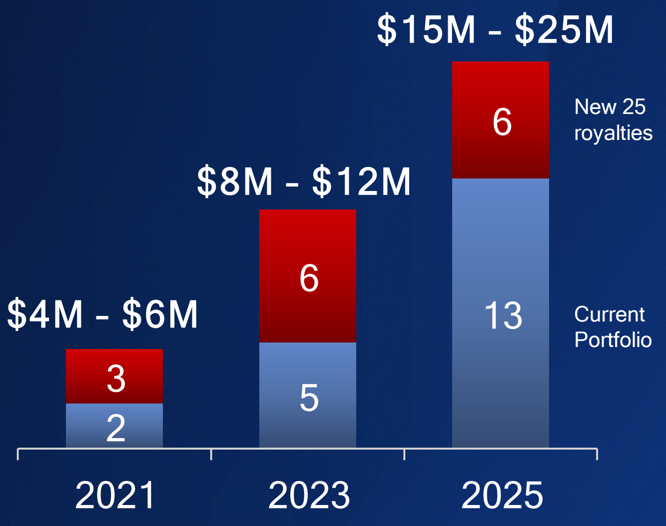


+75% Producing Asset Growth



+C$6M Incremental Revenue

(C$M, 2023)



Transformational deal pipeline with strong re-rate potential post-financing

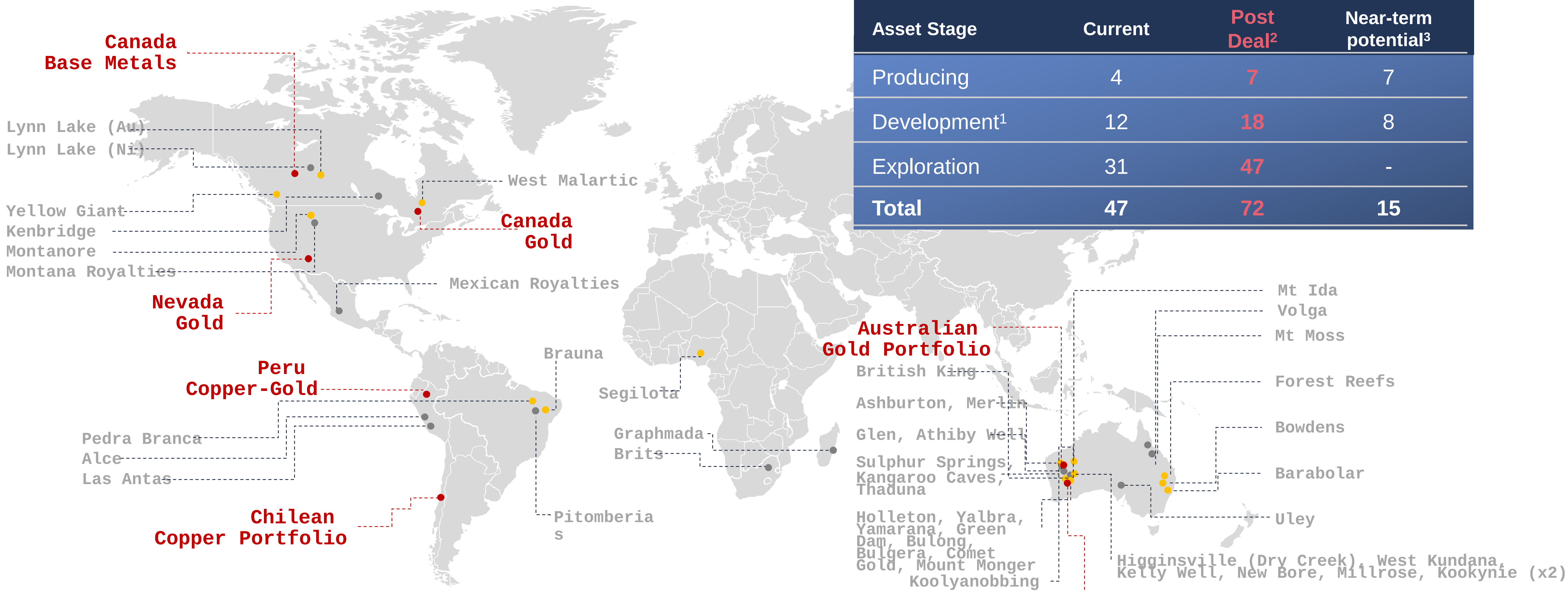
Note: Charts assume midpoint of 25 royalties acquired (range of 20 - 30 royalties under LOI). Current portfolio revenue forecasts based on management estimates (based on latest operator guidance)

VOX ROYALTY

Transaction Impact

Expected to acquire 20 – 30 additional royalties in Tier 1 Jurisdictions (weighted t
Western Australia and Americas)

Asset Stage	Current	Post Deal[2]	Near-term potential[3]
Producing	4	7	7
Development[1]	12	18	8
Exploration	31	47	-
Total	**47**	**72**	**15**



1) Development assets include the following stages: feasibility study completed, care & maintenance and toll-treatment, based on public filings
2) "Post Deal" assumes midpoint of 25 royalties acquired (range of 20 – 30 royalties under LOI)
3) "Near term potential" producing asset count includes currently producing and construction/feasibility stage assets, based on public filings

Vox Overview

High Growth Royalty Company Focused on Sector-Leading Returns

CAPITAL STRUCTURE

Share Price (TSX-V as at March 7, 2021)	C$3.04
Shares Issued	32.7M
Options	0.02M
Warrants	2.6M

- 2.3M at C$4.50, expiry May 2023
- 0.3M at C$3.00, expiry April/May 2022

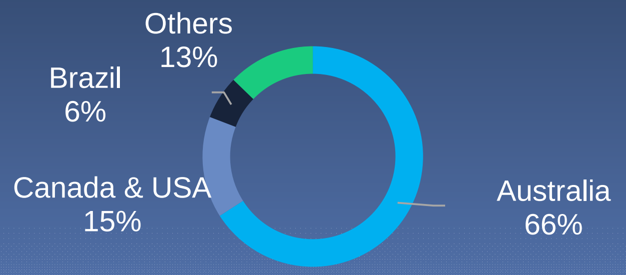
Market Capitalization	C$99M
Cash on Hand[2]	C$6M
Debt Outstanding	Nil

Key Shareholders

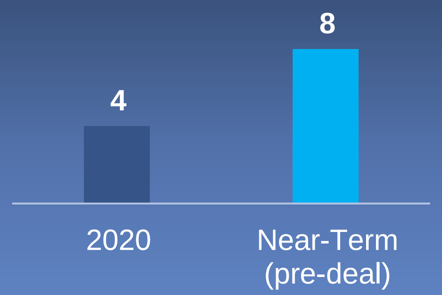
Management	15%
Institutions & Family Offices	33%

PRECIOUS METALS WEIGHTED

LOW GEO-POLITICAL RISK



RAPID ORGANIC GROWTH
(# PRODUCING ASSETS[1])



Sources: Capital IQ, Vox management

1) "Near term potential" producing asset count includes currently producing and construction/feasibility stage assets, based on public filings

2) Cash on hand as at 30 September 2020

VOX ROYALTY

Management

Technically focused team with >$1.5B royalty transaction experience

— **Kyle Floyd, CEO**
Founded Vox Royalty; 10+ years of streaming and royalty acquisition experience; instrumental in financing and advising approximately $1B in transactions; Studied MSc Mineral Economics (Colorado School of Mines) & BBus in Corporate Finance (University of Washington, Cum Laude)

— **Simon Cooper, EVP Corporate Development**
Geologist, Mining Engineer and Investment Professional; corporate roles in evaluation, M&A and project finance; base and precious metals experience across five continents; MSc Mining Engineering (Camborne School of Mines) & BSc Geology (University of New South Wales).

— **Spencer Cole, EVP North America**
Co-Founder of MRO, Mining Engineer and former Investment Banker; +10 years' experience with BHP (M&A, Feasibility Studies), South32 (Hermosa/Taylor Project, Boddington Bauxite Mine, Corporate) and UBS Investment Bank; historically involved in >$1B of royalty transactions; BComm (Finance) and MEng (Mining Engineering).

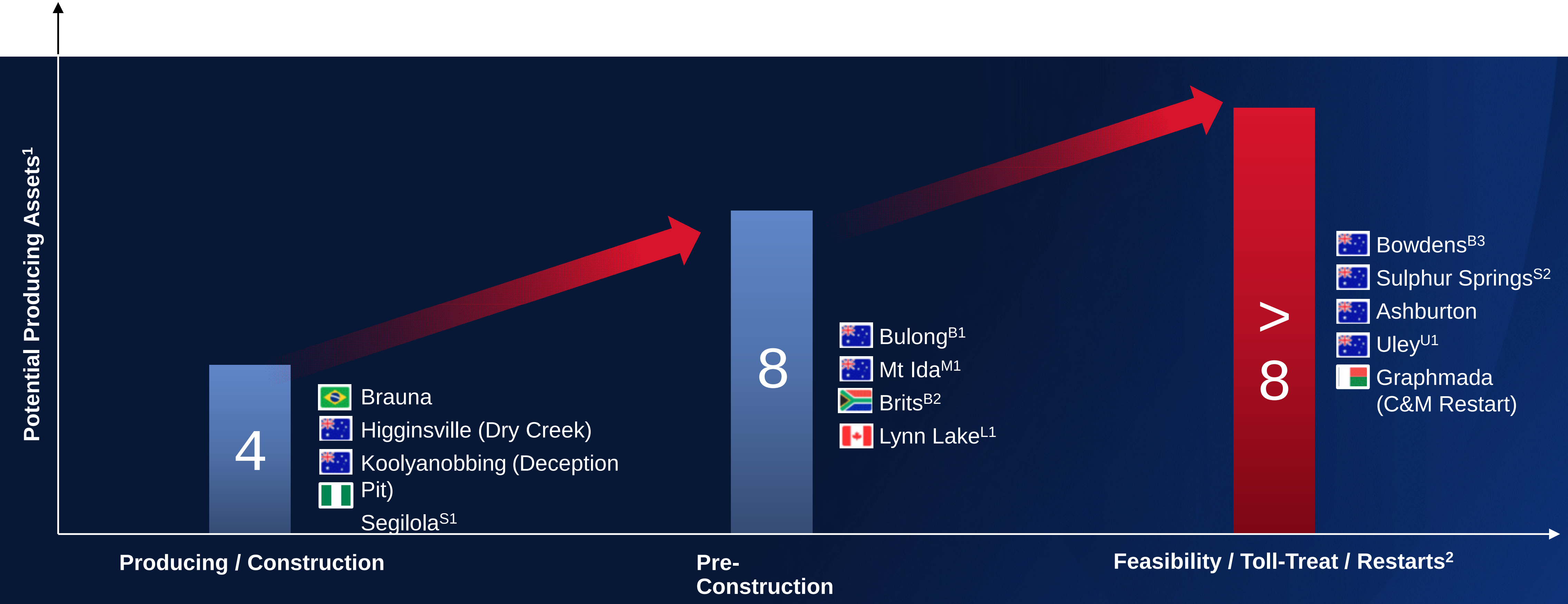
— **Riaan Esterhuizen, EVP Australia**
Co-Founder of MRO, Geologist; 20 years' experience in multi-commodity exploration and commercial management roles with BHP, Rio Tinto, Randgold and Goldfields; including significant exposure to royalty transactions, due diligence and M&A; BComm (Economics) and BSc (Hons) Geology.

TEAM HIGHLIGHTS

- Royalty-specific deal expertise > 30 years combined experience
- Investment industry professionals with financing and advisory experience on an additional $1B of metals & mining transactions
- Local experts strategically located across the globe:
  - Western Australia
  - Toronto
  - Denver
  - Grand Cayman
- Full time CFO (Pascal Attard) and General Counsel (Adrian Cochrane) enable efficient tax & legal due diligence for rapid deal completion
- Committed, six-person management team focused on business development – a competitive advantage relative to other royalty companies with <$1B market capitalization

Rapid Embedded Growth

Producing and near producing assets – current VOX portfolio shown below



1) Number of royalties that are either producing or near production based on public filings and guidance of operating partners

2) "Toll-Treat / Restarts" refers to assets with potential to be toll-treated via a nearby mill or care & maintenance operational restarts

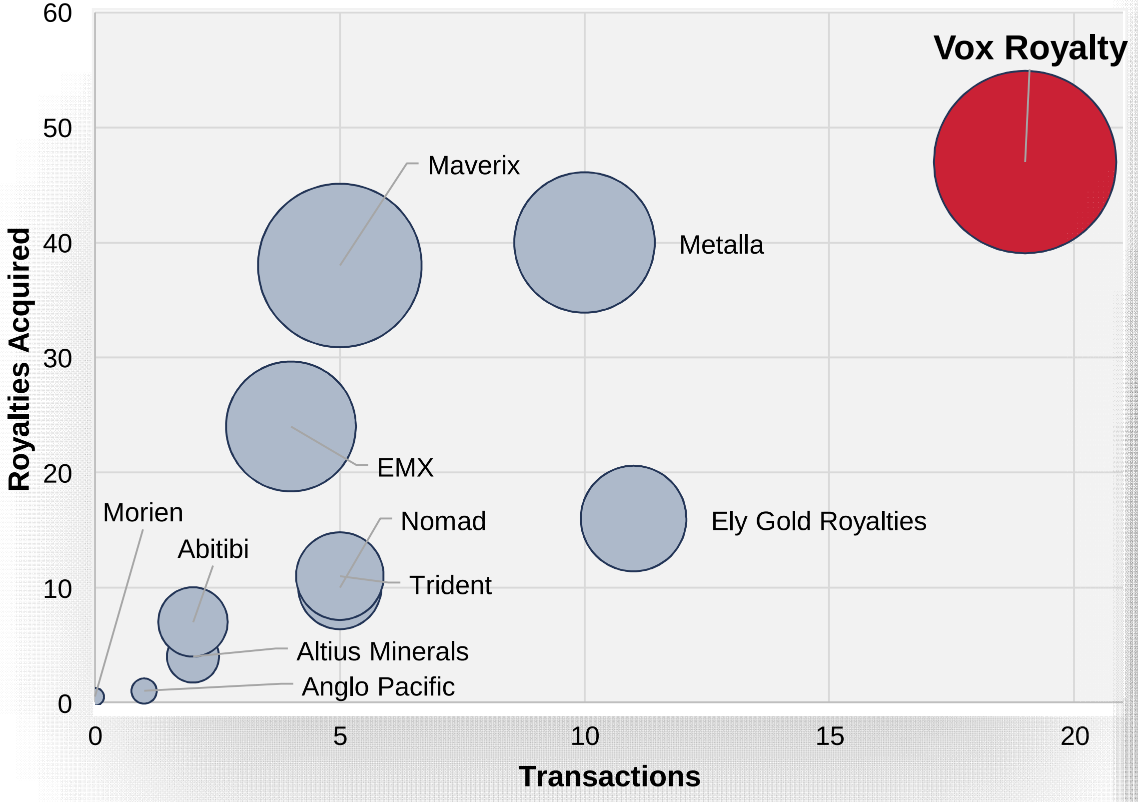
B1/B2/B3/L1/S1/S2/U1/M1 – see slide 23 for additional information

Additional organic growth and future production potential from 31 exploration-stage royalties

Growth Expected to Continue

Critical mass achieved, executing on a full pipeline of opportunities

19 TRANSACTIONS AND >40 ROYALTIES CONTRACTED SINCE JAN 2019



HIGHLY ACCRETIVE TRANSACTION HISTORY

- Unique sourcing capability resulting in royalties acquired at attractive values
- Producing and near-term development royalties targeted for acquisition at attractive P/NAV

PIPELINE FULLER THAN EVER

- Significant transactional momentum expected to continue for the foreseeable future
- Currently evaluating several royalty transactions
- Targeting 80% of capital allocation to production or near-production stage royalties
- Pipeline driven by proprietary database of >7,000 royalties and global team with reach into multiple local markets

Proprietary Royalty Database

First mover advantage leveraging >7,000 proprietary royalty opportunities

Vox acquired Mineral Royalties Online Intellectual Property in 2019

- Acquisition included a proprietary database of >7,000 global royalties and >500 historical royalty transactions
- MRO founders elected to join the Vox management team, adding significant expertise and experience

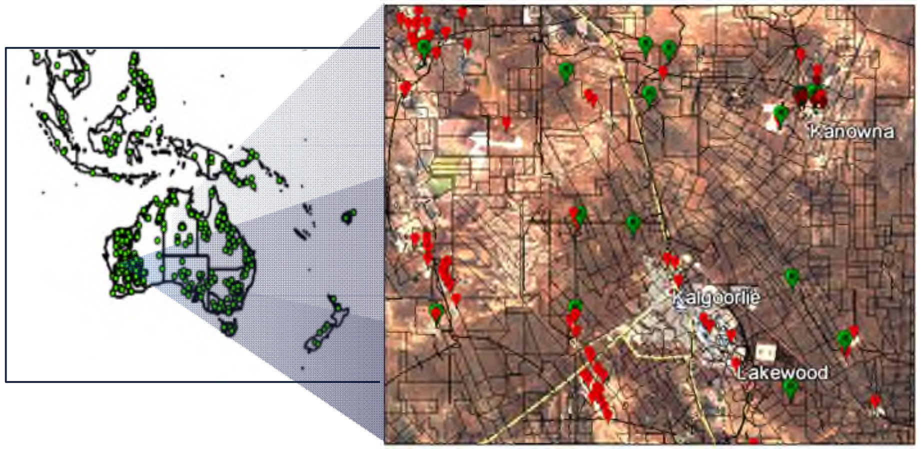
Acquisition yields wider transactional opportunities

- Provides Vox the first-mover advantage to execute bilateral, non-brokered royalty deals – the majority of historical deals have been completed on this basis
- Database of historical transactions benchmarked over a 40-year period enables Vox to price royalties faster and more effectively than competitors

Track record of sourcing and completing royalty deals with unconventional sellers (e.g. Telecommunications company, Hearing-Aid company, Auto Parts Retailer)

Royalty Database example – Kalgoorlie, Australia

- Visually integrates global mining royalties (**green** below) with mineral deposits (**red** below) and mining claims (**black** lines)
- Enables VOX management to evaluate and prioritize royalty opportunities extremely efficiently



R - Royalties // D - Mineral Deposits

Strong Operating Partners

Royalties over properties held by several global tier 1 mining companies

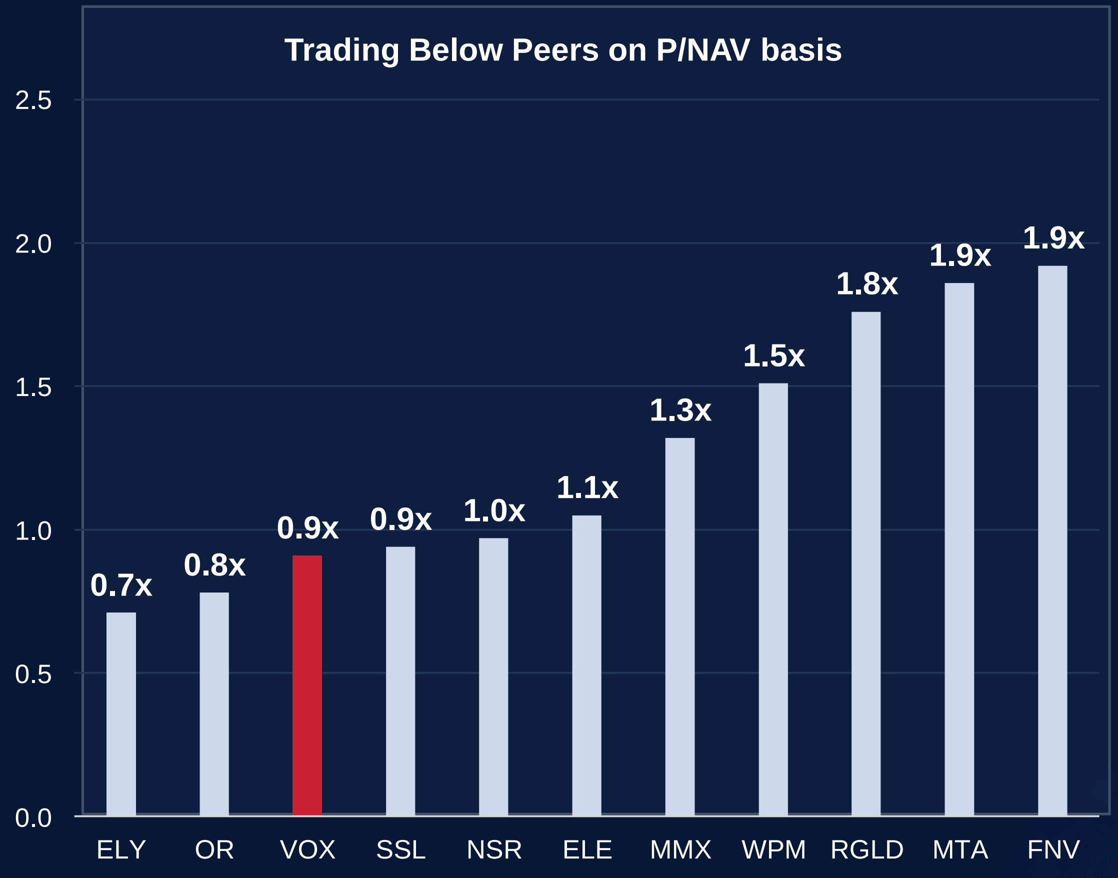
SENIOR PRODUCERS
> $1bn market cap

INTERMEDIATE PRODUCERS
$100m-$1bn market cap

EXPLORERS & DEVELOPERS
<$100m market cap

Valuation

Vox trading below peer P/NAV with growing broker coverage



Source: S&P Capital IQ as at market close on March 1, 2021

Growing Coverage From Research Brokers

RED CLOUD	**Initiated Coverage** 2 September 2020
PARADIGM CAPITAL	**Initiated Coverage** 2 September 2020
CANTOR Fitzgerald	**Initiated Coverage** 22 October 2020

Research available via Vox website or on request

Why Vox ?

Opportunity to participate in transformational growth - The Tip of the Iceberg

Potential Financing Unlocks Transformational Growth

- ☑ 10 LOIs signed directly with royalty Vendors (non-brokered)
- ☑ Potential deals bring in additional 20 – 30 royalties, growing VOX portfolio to >70 royalties
- ☑ +75% producing royalty count, expands potential 2023F revenue to C$8M – C$12M

Abundance of Near-Term Catalysts

- ☑ Organic newsflow from >40 operating partners (>32,000m drilled in Q4 2020)
- ☐ 2021 first production (Segilola, Bulong)
- ☐ Release of Feasibility Studies (Kookynie, Pitombeiras PEA, Kenbridge PEA)
- ☐ Resource updates (Higginsville, Segilola, Kookynie)
- ☐ Additional royalties acquired at disciplined prices
- ☐ Review of Secondary Exchange Listing options (medium term)




APPENDIX

VOX ROYALTY

Key Growth Assets

Large Resources, Well-Capitalized Operators, Potential for Strong Cashflow (incl. deals under LOI)

2021 – 2022

- **Western Australia** high grade U/G gold
- **BULONG (Gold) (Black Cat Syndicate)**
  Western Australian open pit gold project, mining commencement targeted for Q4 2021 with 1.5Mtpa mill optioned for purchase in Feb-2021
- **BRITS (Vanadium) (Bushveld Minerals)**
  Adjacent to producing open pit vanadium mine, royalty covers outcropping Brits deposit with *"potential to provide additional feed tonnage for Vametco and, if required, concentrate feed for the Vanchem plant"*
- **MT IDA (Gold) (Aurenne Ularring)**
  Western Australian toll-treatment open pit gold operation targeted by former ASX operator Alt Resources Ltd, prior to $32M takeover by Private Equity group Aurenne in 2020

2022 – 2024

- **Western Australia** open pit gold
- **LYNN LAKE (Gold) (Alamos Gold)**
  Feasibility stage Canadian project (2018 study, 10 year mine life) in advanced permitting, royalty covers part of MacLellan deposit, +17000m drilling program in 2021, construction decision targeted for 2022
- **BOWDENS (Silver) (Silver Mines Ltd)**
  Feasibility stage project (2018 study, 16 year mine life), largest undeveloped primary silver project in Australia, 275Moz Ag Equivalent resource, progressing final permitting
- **GRAPHMADA (Graphite) (Bass Metals)**
  Graphite mine in production 2019/2020, currently on care & maintenance post COVID19, operator reviewing feasibility on expanded restart scenario

+2024

- **Nevada** open pit gold **+ Australian** open pit gold
- **ASHBURTON (Gold) (Kalamazoo Resources)**
  Former Northern Star Resources project, 1.65Moz @ 2.5g/t Au resource (Feb-2013), management targeting 2Moz – 3Moz exploration target and *"advancing development plans"*
- **PEDRA BRANCA (PGM) (ValOre Metals)**
  World class PGM resource in Brazil, mineral resource of 1.1Moz @ 1.22 g/t PGE+Au Inferred (May 2019), 2018 PEA targeted annual production of 64Koz PGM+Au over 13 year mine life
- **SULPHUR SPRINGS (Cu-Zn-Ag) (Venturex)**
  Feasibility stage project (2018 study), 10 year mine life targeted, in Western Australia in final stages of permitting & optimization
- **MONTANORE (Silver-Copper) (Hecla Mining)**
  3rd largest silver-copper deposit in USA, permitting update expected in mid-2021, historical 2011 PEA targeted 15 year mine life

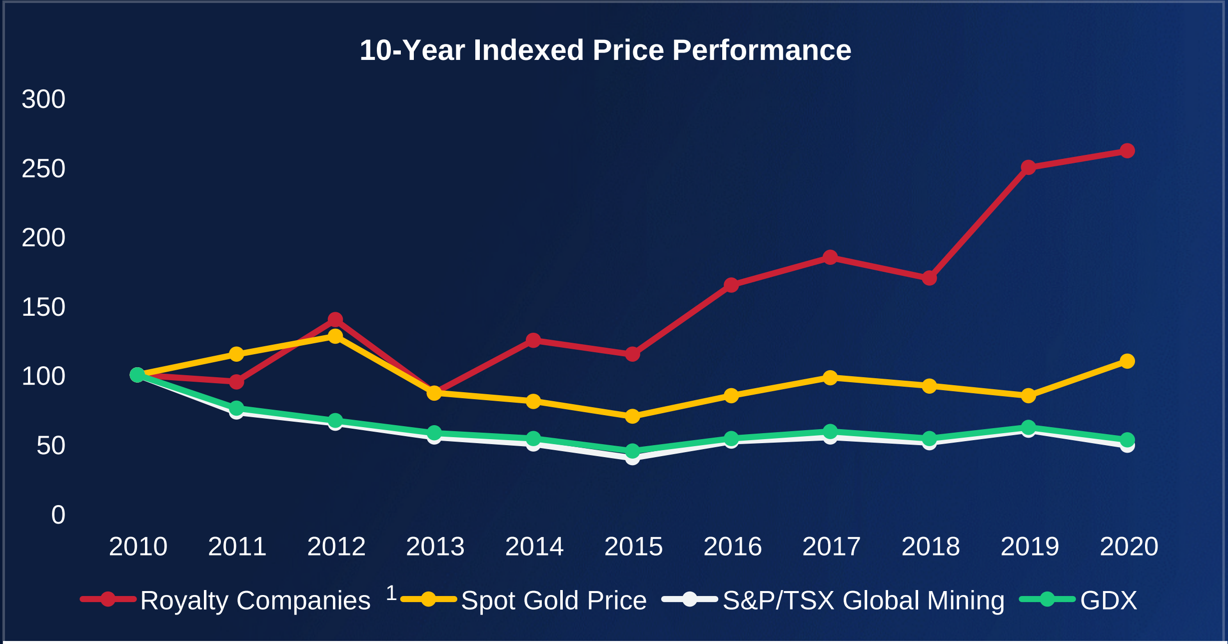
Sources: Public operator filings (company website links embedded within operator names)

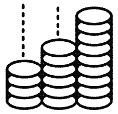
Royalty & Streaming Model Benefits

Benefits of investing in mining by way of royalties

- Leverage to commodity prices
- Fixed operating & cash costs, strong margins
- Exploration & mine expansion upside at no additional cost
- No capex or cost overrun exposure
- No limit to growth as execution risk does not rise with each acquisition
- No Dilution

1 Market capitalization-weighted Index year over year increase. Index includes Franco-Nevada, Wheaton Precious Metals, Royal Gold, Sandstorm Gold, Osisko Gold Royalties, Abitibi Royalties, EMX Royalties, Ely Gold Royalties, Maverix Metals, Metalla





Royalty companies have consistently outperformed mining equities over the past 10 years

VOX ROYALTY

Full Portfolio

Current Royalty & Streaming Interests

Assets	Interest	Commodity	Stage	Jurisdiction	Operator
Koolyanobbing (part of Deception pit)	2.0% FOB revenue (post pre-payment)	Iron Ore	Producing	Australia	Mineral Resources Ltd
Pedra Branca	1.0% net smelter royalty	Nickel, Copper, Cobalt, PGM's, Chrome	Exploration (PEA 2018)	Brazil	ValOre Metals
Bowdens	0.85% gross revenue royalty	Silver-lead-zinc	Development	Australia	Silver Mines Limited
Graphmada	2.5% gross sales royalty (A$5M or Jan-2029 cap)	Graphite	Development (Care & Maintenance)	Madagascar	Bass Metals
Segilola	1.5% net smelter royalty (US$3.5M cap)	Gold	Construction	Nigeria	Thor Exploration Ltd
Higginsville (Dry Creek)	A$0.71/g gold ore milled[1] (effective 0.85% NSR)	Gold	Producing	Australia	Karora Resources
Brauna	0.5% gross revenue royalty	Diamonds	Producing	Brazil	Minera Lipari
Mt Ida	1.5% net smelter royalty (>10Koz gold production)	Gold	Pre-production	Australia	Aurenne Group Holdings
Ashburton	1.75% gross revenue royalty (>250koz)	Gold	Exploration (Toll-treatment potential)	Australia	Kalamazoo Resources
Yellow Giant	Stream on 100% of silver produced on first 6,667 oz monthly, then 50% of monthly silver produced in excess	Silver	Development (Care & Maintenance)	Canada	MCC Canadian Gold Ventures
British King	1.5% NSR first 10,000oz; 5.25% stream after	Gold	Development (Toll-treatment potential)	Australia	BK Gold Mines

1) A$0.12/gram per tonne ore treated multiplied by (Spot Gold at Perth Mint / A$14.00), which equates to A$0.71/g gold ore milled as at 16 November 2020

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Full Portfolio (continued)

Current Royalty & Streaming Interests

Assets	Interest	Commodity	Stage	Jurisdiction	Operator
Lynn Lake (part of MacLellan)	2% Gross Proceeds (post initial capital recovery)	Gold	Development	Canada	Alamos Gold
Montanore	US$0.20/ton	Silver, Copper	Development	USA	Hecla Mining
Sulphur Springs	A$2/t ore production royalty (A$3.7M royalty cap)	Copper-Zinc	Development (Feasibility)	Australia	Venturex Resources
Kangaroo Caves	A$2/t ore production royalty (40% interest)	Copper-Zinc	Development (Feasibility)	Australia	Venturex Resources
Uley	1.5% GRR	Graphite	Development (Feasibility)	Australia	Quantum Graphite
Merlin	0.75% gross revenue royalty (>250koz)	Gold	Exploration	Australia	Northern Star Resources
Anthiby Well	0.25% GRR	Iron Ore	Exploration	Australia	Hancock Prospecting
Forest Reefs	1.5% net smelter royalty	Gold and Copper	Exploration	Australia	Newcrest Mining
Barabolar Surrounds	1.0% gross revenue royalty	Silver-lead-zinc	Exploration	Australia	Silver Mines Limited
Kookynie (Consolidated Gold)	A$1/t ore production royalty (with gold grade escalator[1])	Gold	Exploration	Australia	Metalicity Limited
Mt Moss	1.5% net smelter royalty	Base Metals and Silver	Development (Care & Maintenance)	Australia	Curtain Bros Qld
Green Dam	2.0% net smelter royalty	Gold	Exploration	Australia	St Barbara

1) $1 per tonne royalty for each ore reserve with a gold grade of at or less than 5 grams per Tonne, with a grade-linked escalator above 5 grams per Tonne of (Grade – 5 x 0.5)

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Full Portfolio (continued)

Current Royalty & Streaming Interests

Assets	Interest	Commodity	Stage	Jurisdiction	Operator
Holleton	1.0% net smelter royalty	Gold	Exploration	Australia	Ramelius Resources
Yalbra	0.75% gross revenue royalty	Graphite	Exploration	Australia	Buxton Resources
Yamarna	A$7.50/oz discovery payment	Gold	Exploration	Australia	Gold Road Resources
Thaduna	1.0% NSR	Copper	Exploration	Australia	Sandfire Resources
West Kundana	Sliding scale 1.5% to 2.5% net smelter royalty (based on gold price[1])	Gold	Exploration	Australia	Northern Star Resources and Tribune Resources
Glen	0.2% FOB revenue	Iron Ore	Exploration	Australia	Sinosteel Midwest Corporation
Pitombeiras	1.0% net smelter royalty	Vanadium, Titanium, Iron	Exploration (PEA due H1 2021)	Brazil	Jangada Mines
Kelly Well	10% free carry (converts to 1% net smelter royalty)	Gold	Exploration	Australia	Dacian Gold
New Bore	10% free carry (converts to 1% net smelter royalty)	Gold	Exploration	Australia	Dacian Gold
Millrose	1% gross revenue royalty	Gold	Exploration	Australia	Jindalee Resources
Kookynie (Melita)	A$1/t ore production royalty (>650Kt ore mined & treated)	Gold	Exploration (Feasibility due 2021)	Australia	Genesis Minerals
Montana Assets	1.5% net smelter royalty	Copper, Gold	Exploration	USA	Privately held

1) If the gold price is less than or equal to A$450 per ounce, the royalty is 1.5% NSR, if the gold price is A$451 – A$500 per ounce, then the royalty is calculated on a sliding scale between 1.5% – 2.5% NSR and if the gold price is greater than A$500 per ounce then the royalty is equal to 2.5% NSR

VOX ROYALTY

Full Portfolio (continued)

Current Royalty & Streaming Interests

Assets	Interest	Commodity	Stage	Jurisdiction	Operator
Mexican Assets	1% net smelter royalty	Lead, Zinc, Silver	Exploration	Mexico	Privately held
Kenbridge	1% NSR (fully buyback C$1.5M)	Nickel, Copper, Cobalt	Exploration (PEA due Q2 2021)	Canada	Tartisan Nickel Corp.
Lynn Lake (Nickel)	2% Gross Proceeds (post initial capital recovery)	Nickel, Copper, Cobalt	Exploration	Canada	Corazon Mining Ltd
Bulong	1.0% net smelter royalty	Gold	Feasibility	Australia	Black Cat Syndicate
Brits	1.75% Gross Sales royalty (or ~C$1.03/tonne annual cap)	Vanadium	Development	South Africa	Bushveld Minerals
Alce	3% gross revenue royalty	Base Metals	Exploration	Peru	Titan Minerals
Las Antas	2% gross revenue royalty	Base Metals	Exploration	Peru	Western Pacific Resources Corp
Volga	2% gross revenue royalty	Copper	Exploration (toll-treatment potential)	Australia	Novel Mining
West Malartic (Chibex South)	0.66% net smelter royalty	Gold	Exploration	Canada	Agnico Eagle Mines
Bulgera[1]	1% net smelter return	Gold	Exploration	Australia	Norwest Minerals
Comet Gold[1]	1% net smelter return	Gold	Exploration	Australia	Accelerate Resources Ltd
Mount Monger[1]	1% net smelter return	Gold	Exploration	Australia	Accelerate Resources Ltd

1) Subject to completion of Gibb River Diamonds Ltd transaction (per VOX press release on 22 February 2021)

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Technical & Third-Party Information

Technical & Third-Party Information

Market and industry data presented throughout the presentation was obtained form third-party sources, industry reports and publications, websites and other publicly available information as well as industry and other data prepared by the Company or on the Company's behalf on the basis of the Company's knowledge of the markets in which it operates. Vox believes that the market and industry data presented throughout the presentation is accurate and with respect to the data prepared by the Company or on the Company's behalf that Vox's opinions, estimates and assumptions are currently appropriate and reasonable, but there can be no assurance as to the accuracy and completeness thereof. The accuracy and completeness of the market and industry data presented through the presentation are not guaranteed and the Company does not make a representation as to the accuracy of such date. Actual outcomes may vary materially from those forecasts in such reports or publication and the prospect by material variation can be expected to increase the length of the forecast period increases. Although we believe it to be reliable neither the Company nor any of the underwriters has independently verified any of the data from third-party sources in this presentation, analyzed or verified the underlying studies or surveys relied upon or referred to by such sources or ascertained the underlying market, economic and other assumptions relied upon by such sources. Market and industry data is subject to variation and cannot be verified due to the limits on the availability and reliability of data inputs, the voluntary nature of the data gathering process and other limitations and uncertainties inherent in any statistical survey.

In addition, the disclosure in this presentation relating to properties and operations on the properties in which the Company holds (or may acquire) royalty, stream or other interests is based on information publicly disclosed by the owners or operators of these properties, including by Mineral Resources Limited ("Mineral Resources") with respect to the Koolyanobbing property, by ValOre Metals Corp with respect to the Pedra Branca Property, by Silver Mines Limited ("Silver Mines") with respect to the Bowdens property and information/data available in the public domain as at the date hereof. none of this information has been independently verified by the Company. Specifically, as a royalty or stream holder (or acquirer), the Company has limited, if any, access to properties included in its asset portfolio. Additionally, the Company may from time to time receive operating information from the owners and operators of the properties, which it is not permitted to disclose to the public. The Company is dependent on, (i) the operators of the properties and their qualified persons to provide information to the Company, or (ii) on publicly available information to prepare disclosure pertaining to properties and operations on the properties on which the Company holds royalty or other interests, and generally has limited or no ability to independently verify such information. Although the Company does not have any knowledge that such information may not be accurate, there can be no assurance that such third-party information is complete or accurate. Some information publicly reported by operators may relate to a larger property than the area covered by the Company's royalty or other interest. The Company's royalty or other interests may cover less than 100% and sometimes only a portion of the publicly reported mineral reserves, mineral resources and production.

Additional information on the Koolyanobbing property is available in Mineral Resources' ASX announcements dated November 20, 2019 ("Mineral Resource Statement – Koolyanobbing, Mt. Dimer & Parker Range" and "Yilgarn – Ore Reserve Statement") and Mineral Resources' ASX announcement dated February 25, 2020 (JP Morgan High-yield Conference - Presentation) and in such other documents as may be referenced herein.

Additional information on the Pedra Branca property is available in the "Pedra Branca Project May 2019 Resource Estimate Technical Report" authored by Susan Lomas, P. Geo, and Ali Shahkar, P. Eng. Of Lions Gate Geological consulting Inc. and Bert Huls, P. Eng, of Huls Consulting Inc. with an effective date of May 28, 2019 and in such other documents as may be referenced herein.

Additional information on the Bowdens property is available in ASX announcement dated June 14, 2018 (Feasibility Study – Bowdens Silver Project) and Silver Mines' ASX announcement dated May 30, 2018 (Maiden Ore Reserve – Bowdens Silver Project) and in such other documents as may be referenced herein.

Note that the Company is treating the Bowdens Feasibility Study and the mineral resource and reserve estimates therein as historical in nature and notes that a qualified person has not done sufficient work to classify the historical estimates as current mineral resources or current mineral reserves. The Company is disclosing the Bowdens Feasibility Study and the estimates contained therein for illustrative purposes, as The Company believes it provides readers with relevant information regarding the Bowdens Project. There are numerous uncertainties inherent in the historical resource and reserve estimates, which are subject to all of the assumptions, parameters and methods used to prepare such historical estimates.

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. These mineral resource estimates include inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. However, it is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.

Qualified Person

Timothy J. Strong, MIMMM, of Kangari Consulting Limited and a qualified person under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, has reviewed and approved the scientific and technical disclosure contained in this presentation.

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Notes

Notes for "Rapid Embedded Growth" Slide

- B1 – As per ASX release from Black Cat Syndicate Limited (ASX: BC8) dated 26 November 2020 titled "Initial Scoping Studies Support Pathway to Production"
- B2 – Brits pre-construction based on references on Bushveld Minerals website: https://www.bushveldminerals.com/brits-vanadium-project-2/
- B3 – Bowdens project feasibility study released by Silver Mines Limited (ASX: SVL) on 14 June 2018
- S1 – Segilola project currently in construction based on Thor Explorations Limited (TSX-V: THX) "construction update" press release dated 10 August 2020
- S2 – Sulphur Springs project feasibility study released by Venturex Resources Limited (ASX: VXR) on 10 October 2018
- U1 – Uley Project "Definitive Feasibility Study Update" released by Quantum Graphite Limited (ASX: QGL) on 11 December 2019
- L1 – Lynn Lake Project "Feasibility Study" released by Alamos Gold Inc. (TSX: AGI) ON 25 January 2018
- M1 – Mt Ida pre-construction stage for Tim's Find deposit based ASX release from Alt Resources (ASX:ALT) dated 10 July 2020 titled "Pre-Feasibility Study and Maiden Ore Reserves Mt Ida and Bottle Creek Gold Project"

Cautionary Note to United States Investors

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