This Management's Discussion and Analysis ("**MD&A**") of Vox Royalty Corp. relating to the interim period ending September 30, 2022, prepared as of November 15, 2022 is being re-filed on January 20, 2023. The re-filing comes as a result of a review of the preliminary base shelf prospectus dated October 25, 2022 by the Ontario Securities Commission ("**OSC**"). The OSC advised that the previously filed MD&A contained disclosures contrary to requirements of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. This re-filed MD&A contains the following amendments:

(i) to include a reference to the applicable grade with respect to the Company's disclosure of a scoping study on Jangada Mines plc's ("**Jangada**") April 2022 Pitombeiras project, with mineral resources expressed as total tonnes in compliance with s. 2.2(d) of NI 43-101,

(ii) to remove the word "mineable" from the Company's description of the Jangada mine as feasibility cannot be demonstrated by a scoping study, and

(iii) to add the cautionary language required by s. 2.3(3) of NI 43-101 to its disclosure of the results of scoping studies by Jangada (Pitombeiras project) and Tartisan Nickel Corp. (Kenbridge project).

In all other respects, the re-filed MD&A is identical to the MD&A filed on SEDAR on November 15, 2022.