UNDERTAKING

TO: Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Newfoundland and Labrador
Office of the Superintendent of Securities, Prince Edward Island
(collectively, the "**Security Administrators**")

Vox Royalty Corp. (the "**Company**") is filing a final short form base shelf prospectus dated January 23, 2023 (the "**Prospectus**") with the securities commission or similar regulatory authorities in each of the Provinces of Canada except Quebec, providing for the distribution of up to US$100,000,000 of debt securities (the "**Debt Securities**"), common shares, warrants, subscription receipts and units.

The Company hereby undertakes, in accordance with section 4.2(a)(ix) of National Instrument 44-101 – *Short Form Prospectus Distributions* ("**NI 44-101**") that, during the period commencing on the date on which the Company issues any Debt Securities for which one or more credit supporters (the "**Credit Supporters**") guarantee or provide alternative credit support for all or substantially all of the payments to be made thereunder (such debt securities, the "**Guaranteed Debt Securities**") and ending on the date on which such Guaranteed Debt Securities are no longer issued and outstanding or, if earlier, the date on which a guarantee or alternative credit support is no longer provided therefor (such period, the "**Credit Supporter Reporting Period**"), the Company will file periodic and timely disclosure of such Credit Supporters similar to the disclosure required to be provided in respect of such Credit Supporters under Section 12.1 of Form 44-101F1 (the "**Section 12.1 Disclosure**"); provided that the Company will not be required to file such Section 12.1 Disclosure if:

a) the Company and such Credit Supporters satisfy the conditions set out in paragraphs (a) to (d) of section 13.4 of Form 44-101F1 (or any successor provisions thereto), and the Company files with its consolidated financial statements filed during the Credit Supporter Reporting Period (i) consolidating summary financial information for the COMPANY presented in the format set out in subparagraph 13.4(e)(ii) of Form 44-101F1 for any periods covered by such consolidated financial statements or (ii) to the extent applicable, a statement to the effect set out in subparagraph 13.4(e)(i) of Form 44-101F1; or

b) the Company or such Credit Supporters, as applicable, would be exempt from including the Section 12.1 Disclosure in a short form prospectus qualifying a distribution of the Guaranteed Debt Securities under another provision of Form 44-101F1, NI 44-101 or National Instrument 41-101 – *General Prospectus Requirements* ("**NI 41-101**").

Terms that are used but not defined in this undertaking shall have the meanings given to such terms in NI 41-101.

[***Signature page to follow]***

DATED this 23rd day of January, 2023.

VOX ROYALTY CORP.

By: */s/ "Pascal Attard"*
Name: Pascal Attard
Title: Chief Financial Officer