BevCanna Announces Amendment to Record Date of Previously Announced Share Consolidation

VANCOUVER, British Columbia – December 20, 2023 - BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) ("**BevCanna**" or the "**Company**"), a diversified lifestyle and wellness consumer packaged goods company, announces today that further to its news releases dated December 15, 2023 and December 19, 2023, the record date of the Company's previously announced ten (10) to one (1) share consolidation (the "**Share Consolidation**") has been amended. In accordance with the rules and policies of the Canadian Securities Exchange, the common shares of the Company will begin trading on a consolidated basis at market open on December 21, 2023 and the record date of the Share Consolidation has been amended to be December 22, 2023 (the "**Amended Record Date**").

With the exception of the Amended Record Date, all of the terms and conditions of the Share Consolidation will remain as previously announced. For additional information regarding the Share Consolidation, please see the news releases dated December 15, 2023 and December 19, 2023 as posted on the Company's issuer profile on SEDAR+ at www.sedarplus.ca.

About BevCanna Enterprises Inc.

BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) is a diversified lifestyle and wellness consumer packaged goods company. BevCanna develops and manufactures a range of alkaline, mineralized, and cannabinoid beverages and supplements for both in-house brands and white-label clients.

Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square–foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company's extensive distribution network includes traditional and regulated retail distribution, and online through its market-leading brands.

On behalf of the Board of Directors:
John Campbell, Chief Financial Officer and Chief Strategy Officer
Director, BevCanna Enterprises Inc.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.