

Silver Bullet Mines Corp. Revises NI 43-101 Technical Report

Burlington, Ontario--(Newsfile Corp. - February 15, 2023) - In January, 2021, and as part of the Qualifying Transaction between Silver Bullet Mines Corp. (TSXV: SBMI) (OTCQB: SBMCF) ('SBMI' or 'the Company') and Pinehurst Capital 1 Inc. ("Pinehurst"), Mr. Robert G. Komarechka, P.Geo. delivered to Pinehurst the "NI 43-101 Technical Report on the Black Diamond Property" (the "Report"), the form and substance of which were approved by the TSX Venture Exchange.

As a result of an ongoing review by staff of the Ontario Securities Commission, SBMI, working with Mr. Komarechka, has revised the Report (the "Revised Report") to remove several supplementary and excessive appendices. The Revised Report is available at SBMI's SEDAR page.

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Cautionary and Forward-Looking Statements

This news release contains certain statements that constitute forward-looking statements as they relate to SBMI and its subsidiaries. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.

By their nature, forward-looking statements include assumptions, and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, SBMI will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, SBMI assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to: the impact of SARS CoV-2 or any other global virus; reliance on key personnel; the thoroughness of its QA/QA procedures; the continuity of the global supply chain for materials for SBMI to use in the production and processing of mineralized material; shareholder and regulatory approvals; activities and attitudes of communities local to the location of the SBMI's properties; risks of future legal proceedings; income tax matters; fires, floods and other natural phenomena; the rate of inflation; availability and terms of financing; distribution of securities; commodities pricing; currency movements, especially as between the USD and CDN; effect of market interest rates on price of securities; and, potential dilution. SARS CoV-2 and other potential global pathogens create risks that at this time are immeasurable and impossible to define.



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