



CERTIFICATE OF QUALIFIED PERSON

Joaquín J. Merino-M., M. Sc., P. Geo.

Senior Geologist Consultant

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I, Joaquin J. Merino-M., am the author of the technical report entitled “Technical Report on Carachapampa Project, Chile. Report for NI 43-101” that has an effective date of February 18th, 2022 prepared for Halcones Precious Metals Inc. (“Halcones”) and Pinehurst Capital II Inc. (“Pinehurst”).

I graduated from the University of Seville, Spain, with a Bachelor in Geological Sciences degree in 1991, and obtained a Master of Science degree in Economic Geology from Queens University, ON, Canada, in 2000.

I am a member of the Association of Professional Geoscientists of Ontario (P.Geo. #1652).

I have practiced my profession continuously since 1993. I have held technical positions working with resource estimation, mineral exploration, project evaluation, geological modeling, mine production, and reconciliation matters with projects and operations in the USA, Canada, Mexico, Peru, Ecuador, Chile, Bolivia, Brazil, Colombia, Venezuela, Argentina, Australia, Papua New Guinea, Spain, Portugal and Finland.

As a result of my experience and qualifications, I am a Qualified Person as defined in National Instrument 43–101 Standards of Disclosure for Mineral Projects (NI 43–101).

I visited the Carachapampa project in Chile on February 17th and 18th, 2022.

I am responsible for and have read all sections of the report entitled “Technical Report on Carachapampa Project, Chile. Report for NI 43-101” that has an effective date of February 18th, 2022.

I am independent of Halcones and Pinehurst as that term is described in Section 1.5 of NI 43–101.

I have read NI 43–101, and the sections of the Technical Report for which I am responsible have been prepared in compliance with that Instrument.

As of the effective date of the Technical Report, to the best of my knowledge, information and belief, the sections of the technical report for which I am responsible contain all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated this 18th day of February 2022

Joaquin J. Merino-M.

“Signed and sealed”

Joaquin J. Merino-M., M. Sc., P. Geo.

Senior Geologist Consultant