

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Halcones Precious Metals Corp. (the “Company”)
36 Lombard Street
Floor 4
Toronto, Ontario
M5C 2X3

Item 2 Date of Material Change

May 7, 2026

Item 3 News Releases

A news release was issued by the Company on May 7, 2026, in respect of the material change and was disseminated through the facilities of GlobeNewswire and filed on SEDAR+.

Item 4 Summary of Material Changes

Larry Guy, Director and Co-Founder of Halcones and Damian Lopez, Co-Founder and Corporate Secretary of Halcones, have resigned from their roles, effective May 7, 2026.

Item 5 Full Description of Material Changes

Larry Guy, Director and Co-Founder of Halcones and Damian Lopez, Co-Founder and Corporate Secretary of Halcones, have resigned from their roles, effective May 7, 2026. Mr. Lopez will be replaced as Corporate Secretary by Wanda Roque.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Ian Parkinson, CEO
Halcones Precious Metals Corp.
Email: info@halconespreciousmetals.com

Item 9 Date of Report

May 11, 2026