

## ATTENDANCE CARD

You may submit your proxy electronically using the Share Portal service at [www.signalshares.com](http://www.signalshares.com).  
If not already registered for the Share Portal, you will need your Investor Code below.

### Notice of Availability

2019 Annual Report and Notice of 2019 AGM

### IMPORTANT – PLEASE READ CAREFULLY

You can now access the 2019 Annual Report and Notice of Meeting by visiting this website: [www.braemar.com](http://www.braemar.com)

If you wish to receive a paper copy of the Annual Report, please contact:

Link Asset Services,  
34 Beckenham Road,  
Beckenham, Kent  
BR3 4TU

The Annual General Meeting of Braemar Shipping Services plc (the “**Company**”) will be held on 3 July 2019 at 2:00 p.m. at the offices of Buchanan Communications, 107 Cheapside, London EC2V 6DN. If you wish to attend this meeting in your capacity as a holder of Ordinary Shares, please sign this card and on arrival hand it to the Company’s registrars. This will facilitate entry to the meeting.

Signature of person attending

Bar Code:

Investor Code:

## Braemar Shipping Services plc – FORM OF PROXY

Before completing this form, please read the explanatory notes

Bar Code:

Investor Code:

being (a) member(s) of Braemar Shipping Services plc (the “**Company**”) appoint the chairman of the meeting (see note 4 overleaf)

Event Code:

as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 3 July 2019 at 2:00 p.m. at the offices of Buchanan Communications, 107 Cheapside, London EC2V 6DN and at any adjournment of the meeting, on the following resolutions as indicated by an “**X**” in the appropriate box, and on any other resolutions as he thinks fit:

### Resolutions

Please mark “**X**” to indicate how you wish to vote

#### Business

- To receive the audited annual accounts and reports for the financial year ended 28 February 2019.
- To approve the directors’ remuneration report (other than the remuneration policy) for the year ended 28 February 2019.
- To declare a final dividend for the financial year ended 28 February 2019 of ten pence per ordinary share.
- To re-elect Ronald Series as a director of the Company.
- To re-elect Jürgen Breuer as a director of the Company.
- To re-elect Steve Kunzer as a director of the Company.
- To re-elect Lesley Watkins as a director of the Company.
- To re-elect James Kidwell as a director of the Company.

For	Against	Vote withheld
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

- To re-elect Nicholas Stone as a director of the Company.
- To re-appoint BDO LLP as auditor to the Company to hold office until the conclusion of the next general meeting at which financial statements of the Company are laid before the Company.
- To authorise the directors to determine the auditor’s remuneration.
- To authorise the directors to allot shares.
- To authorise the directors to disapply the statutory pre-emption rights (5% of share capital).
- To authorise the directors to disapply the statutory pre-emption rights (additional 5% of share capital in respect of an acquisition or other capital investment).
- To authorise the Company to make market purchases of its own shares.
- To authorise the Company to call any general meeting, other than the Annual General Meeting of the Company, on 14 clear days’ notice.

For	Against	Vote withheld
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature

Date

You may submit your proxy electronically at [www.signalshares.com](http://www.signalshares.com)

**Notes**

1. To be valid, completed forms must be returned to the Company by one of the following methods:
  - (a) in hard copy form by post, by courier or by hand to the Company's Registrar, Link Asset Services (the "Registrars"), at the address shown overleaf; or
  - (b) electronically by visiting [www.signalshares.com](http://www.signalshares.com); or
  - (c) in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below,and in each case must be received by the Company not less than 48 hours before the time fixed for the meeting. If someone else signed the form on your behalf, you or that person must send the power of attorney or other written authority under which it is signed to the address overleaf so that it is received not less than 48 hours before the time fixed for the meeting. Please note that any electronic communication sent to our Registrars in respect of the appointment of a proxy that is found to contain a computer virus will not be accepted.
2. A corporation must execute this form either under its common seal or under the hand of an officer or attorney duly authorised in writing.
3. This form enables you to instruct your proxy how to vote, whether on a show of hands or on a poll, on the resolutions to be proposed at the meeting. If you want your proxy to vote in a certain way on the resolutions specified please place an "X" in the relevant boxes. If you fail to select any of the given options your proxy can vote as he or she chooses or can decide not to vote at all. The proxy can also do this on any other resolution that is put to the meeting. The "Vote withheld" option is provided to enable you to abstain on any particular resolution; however it should be noted that a "Vote withheld" is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" and "Against" a resolution.
4. Every holder has the right to appoint some other person(s) of their choice, who need not be a shareholder, as their proxy to exercise all or any of their rights to attend, speak and vote on their behalf at the meeting, provided each proxy is appointed to exercise rights in respect of different shares. The appointment of the chairman as proxy has been included for convenience. If you wish to appoint any other person or persons as proxy or proxies, delete the words "the chairman of the meeting" and add the name and address of the proxy or proxies appointed. If you do not delete such words and you appoint a proxy or proxies, the chairman shall not be entitled to vote as proxy. If your proxy is being appointed in relation to less than your full voting entitlement, the number of shares in respect of which each such proxy is to vote must be specified. In the absence of any specific direction, a proxy shall be deemed to be entitled to vote in respect of all the shares in the relevant holding.
5. To appoint more than one proxy, additional proxy forms may be obtained by contacting the Company's Registrar on 0371 664 0321 or you may photocopy this form. The number of shares in respect of which each such proxy is to vote must be specified on the relevant form.
6. In the case of joint holders, the signature of any one holder will be sufficient but the names of all the joint holders should be stated and the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority will be determined by the order in which the names stand in the Register of Members in respect of the shares.
7. Returning the Form of Proxy will not prevent you from attending the meeting and voting in person.
8.
  - (a) CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so by utilising the procedures described in the CREST Manual. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
  - (b) In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK & Ireland's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID RA 10) by the latest time(s) for receipt of proxy appointments specified in the Notice of Meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.
  - (c) The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
  - (d) CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST Personal Member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

**Business Reply Service**  
**Licence Number**  
**RLUB-TBUX-EGUC**



**PXS 1**  
**34 BECKENHAM ROAD**  
**BECKENHAM**  
**BR3 4ZF**