FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SNOWLINE GOLD CORP.
1012 – 1030 West Georgia Street
Vancouver, BC V6E 2Y3

Item 2. Date of Material Change

April 4, 2025

Item 3. News Release

The news release was disseminated by Accesswire on April 4, 2025, and was subsequently filed on SEDAR+.

Item 4. Summary of Material Changes

Snowline Gold Corp. announced that it has completed its previously announced "bought deal" private placement of 1,875,000 charity flow-through common shares of the Company (the "**FT Shares**") at a price of C$10.68 per FT Share (the "**Offering Price**") for aggregate gross proceeds of C$20,025,000 (the "**Offering**"). Each FT Share will qualify as a "flow-through share" (within the meaning of subsection 66(15) of the *Income Tax Act* (Canada) (the "**Tax Act**")). Existing shareholder B2Gold Corp. participated in the Offering to maintain its 9.9% interest in the Company.

Item 5. Full Description of Material Changes

The Company will use an amount equal to the gross proceeds received by the Company from the sale of the FT Shares, in the amount of C$20,025,000, to incur eligible "Canadian exploration expenses" that qualify as "flow-through mining expenditures" as both terms are defined in the Tax Act (the "**Qualifying Expenditures**") related to the Company's projects in the Yukon Territory, on or before December 31, 2026, and will renounce all the Qualifying Expenditures in favour of the subscribers of the FT Shares effective December 31, 2025.

The Offering was made through a syndicate of underwriters led by Cormark Securities Inc., and including BMO Capital Markets, Canaccord Genuity Corp., Agentis Capital Markets LP, National Bank Financial Inc., CIBC World Markets Inc., Scotia Capital Inc. and SCP Resource Finance LP (collectively, the "**Underwriters**"). The Underwriters received a cash commission equal to 5% of the gross proceeds of the Offering.

All securities issued in connection with the Offering are subject to a hold period of four months and one day from the closing of the Offering, in accordance with applicable Canadian securities laws, expiring on August 4, 2025. Closing of the Offering is subject to the final acceptance of the TSX Venture Exchange.

The securities issued under the Offering have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and were not to be offered or sold in the United

States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Matthew Roma
Chief Financial Officer
778 650 5485 | info@snowlinegold.com

Item 9. Date of Report

April 7, 2025

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements, including statements regarding the anticipated use of proceeds from the Offering, the ability of the Company to incur in full or at all “Canadian exploration expenses” that qualify as “flow-through mining expenditures” and the renunciation thereof to the purchasers of the FT Shares and timing thereof, the final acceptance of the TSX Venture Exchange, the tax treatment of the FT Shares, the expansion of the scope of the Company’s field studies, the Company’s pursuit of exploration and regional drilling, the Company’s ability to unlock value through discovery, the establishment of a gold district, and the Company’s future plans and intentions. Wherever possible, words such as “may”, “will”, “should”, “could”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict” or “potential” or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management as at the date hereof. Forward-looking statements involve significant risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. Such factors include, among other things, risks associated with executing the Company’s plans and intentions. These factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.