



January 2, 2025

RUA GOLD Announces the Grant of Options and Deferred Share Units

RUA GOLD INC. (CSE: RUA, OTC: NZAUF, WKN: A4010V) ("RUA GOLD" or the "Company") announces the grant of 1,702,000 options (each, an "Option") to directors, officers, employees and consultants of the Company, in accordance the Company's stock option plan dated effective October 26, 2018. Each Option is exercisable into one common share in the capital of the Company (a "Common Share") at an exercise price of \$0.60 per Common Share for five years following the date of grant. The Options are subject to a 3-year vesting period with 567,328 of the Options vesting January 1, 2026, 567,336 of the Options vesting January 1, 2027, and 567,336 of the Options vesting January 1, 2028.

The Company also announces that it has granted an aggregate of 219,405 deferred share units ("DSUs") to non-executive directors of the Company at a deemed price of \$0.602 per DSU under the Company's Deferred Share Unit Plan adopted on April 17, 2024. 118,197 DSUs are subject to a one-year vesting period and 101,208 DSUs are subject to a three-year vesting period. Each DSU entitles the holder to receive one Common Share at the time the holder ceases to be a director of the Company.

About RUA GOLD

RUA GOLD is an exploration company, strategically focused on New Zealand. With decades of expertise, our team has successfully taken major discoveries into producing world-class mines across multiple continents. The team is now focused on maximizing the asset potential of RUA's two highly prospective high-grade gold projects.

The Company controls the Reefton Gold District as the dominant landholder in the Reefton Goldfield on New Zealand's South Island with approximately 120,000 hectares of tenements, in a district that historically produced over 2 million ounces of gold grading between 9 and 50 grams per tonne.

The Company's Glamorgan Project solidifies RUA GOLD's position as a leading high-grade gold explorer on New Zealand's North Island. This highly prospective project is located within the North Islands' Hauraki district, a region that has produced an impressive 15 million ounces of gold and 60 million ounces of silver. Glamorgan is within 3 kms of OceanaGold Corporation's biggest gold mining project, WKP.

For further information, please refer to the Company's disclosure record on SEDAR+ at www.sedarplus.ca.

RUA GOLD Contact

Robert Eckford
Chief Executive Officer
Tel: +1 604 655 7354

Email: reckford@RUAGOLD.com

Website: www.RUAGOLD.com

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