LENDIFIED ANNOUNCES APPOINTMENT OF DIRECTOR

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August 4, 2022 - Toronto, Ontario – Lendified Holdings Inc. (TSXV:LHI) (the "**Company**" or "**Lendified**") announces the resignation of Guy Charette as a director and chair of the board of directors of the Company (the "**Board**") and the appointment of Kevin Dane as a director of the Company, effective immediately. Chris Tambakis, a director of the Company, will succeed Mr. Charette as chair of the Board. The Board wishes to thank Mr. Charette for his service as chair and member of the Board.

Mr. Dane brings a wealth of experience when it comes to supporting the growth of entrepreneurs. He spent many years at a large Canadian financial services business and has helped finance the growth and development of hundreds of Canadian companies. Kevin has extensive experience in debt, mezzanine and venture capital financing, as well as consulting services to support business growth. The Board of the Company is now comprised of Chris Tambakis (Chair), Perry Dellelce, Peter Ostapchuk, Kevin Dane and Eoghan Bergin.

ABOUT LENDIFIED HOLDINGS INC.

Lendified, a company located in Ontario, Canada, is a Canadian company operating a lending platform which provides working capital loans to small and medium-sized businesses across Canada.

Further Information

For further information regarding Lendified, please contact:

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This news release may contain forward-looking statements which reflect the Company's current expectations regarding future events. The forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan, "estimate", "expect", "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. These forward-looking statements involve risk and uncertainties, which could cause results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking statements. Many risks are inherent in the industries in which the Company participates; others are more specific to the Company. The Company's ongoing quarterly filings should be consulted for additional information on risks and uncertainties relating to these forward-looking statements. Investors should not place undue reliance on any forward-looking statements. Management assumes no obligation to update or alter any forward-looking statements whether as a result of new information, further events or otherwise.