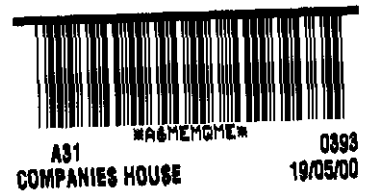


**Bovis Homes Group PLC**

**Unaudited interim financial statements**

**Registered number: 306718**

**Six months ended 30 June 1999**



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**Profit and loss account**  
*for the 6 months ended 30 June 1999*

	<i>Note</i>	<b>Six months to 30 June 1999 £000</b>	<b>Six months to 30 June 1998 £000</b>
<b>Turnover</b>		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	-
Administrative expenses		(9)	(12)
		<hr/>	<hr/>
<b>Operating loss</b>		(9)	(12)
Income from shares in group undertakings		4,061	3,756
Other interest receivable and similar income	2	6	8
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		4,058	3,752
Tax on profit on ordinary activities		1	1
		<hr/>	<hr/>
<b>Profit for the financial period</b>		4,059	3,753
Dividends on equity shares	3	(4,062)	(3,756)
		<hr/>	<hr/>
<b>Retained loss for the period</b>	8	(3)	(3)
Reserves brought forward	8	1,529	1,528
		<hr/>	<hr/>
<b>Reserves carried forward</b>	8	1,526	1,525
		<hr/> <hr/>	<hr/> <hr/>

**Balance sheet**  
*at 30 June 1999*

	<i>Note</i>	<b>30 June 1999</b>		30 June 1998	
		<b>£000</b>	<b>£000</b>	£000	£000
<b>Fixed assets</b>					
Investments	4		<b>284</b>		284
<b>Current assets</b>					
Debtors	5	<b>196,321</b>		194,176	
Cash at bank and in hand		<b>277</b>		262	
		<b>196,598</b>		194,438	
<b>Creditors:</b> amounts falling due within one year	6	<b>(6,805)</b>		(4,695)	
<b>Net current assets</b>			<b>189,793</b>		189,743
<b>Net assets</b>			<b>190,077</b>		190,027
<b>Capital and reserves</b>					
Called up share capital	7	<b>56,411</b>		56,399	
Share premium account	8	<b>132,140</b>		132,103	
Profit and loss account	8	<b>1,526</b>		1,525	
<b>Equity shareholders' funds</b>	8		<b>190,077</b>		190,027

These unaudited interim financial statements were signed on behalf of the board of directors on 10 March 2000 by:

**MR Harris**  
*Director*

**RN Walford**  
*Director*

## Notes

*(forming part of the unaudited interim financial statements)*

### 1 Basis of preparation

These unaudited interim financial statements represent the accounts of the parent company for the six months to 30 June 1999 and do not constitute group accounts for that period.

### 2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's unaudited interim financial statements.

#### *Accounting Convention*

The unaudited interim financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

These unaudited interim financial statements show the profit and loss account for the six month period to 30 June 1999 and the balance sheet at that date.

### 3 Other interest receivable and similar income

	1999 £000	1998 £000
Interest receivable	6	8
	<u>        </u>	<u>        </u>

### 4 Dividends and other appropriations

	1999 £000	1998 £000
Interim dividend proposed	4,062	3,756
	<u>        </u>	<u>        </u>

### 5 Fixed asset investments

	1999 £000	1998 £000
Shares in group undertakings	284	284
	<u>        </u>	<u>        </u>

**Notes** *(continued)*

**6 Debtors**

	1999 £000	1998 £000
Amounts due from subsidiary undertakings	192,640	189,987
ACT recoverable	3,681	4,189
	196,321	194,176
	196,321	194,176

**7 Creditors: amounts falling due within one year**

	1999 £000	1998 £000
ACT payable	-	939
Other creditors	2,743	-
Dividend proposed	4,062	3,756
	6,805	4,695
	6,805	4,695

**8 Called up share capital**

	1999 £000	1998 £000
<i>Authorised</i>		
Ordinary shares of 50p each	75,000	75,000
	75,000	75,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of 50p each	56,411	56,399
	56,411	56,399

**9 Share premium and reserves**

	Share premium account £000	Profit and loss account £000
At beginning of period	132,103	1,529
Premium on share issues	37	-
Retained loss for the period	-	(3)
	132,140	1,526
At end of period	132,140	1,526

