Plurilock Announces Reseller Agreement with X10 Networks

Agreement looks to accelerate the distribution of Plurilock solutions across North America

Victoria, British Columbia--(Newsfile Corp. - January 15, 2021) - Plurilock Security Inc. (TSXV: PLUR) (OTC Pink: PLCKF) ("Plurilock" or the "Company"), an innovative cybersecurity company that provides frictionless and continuous authentication using machine learning and behavioral biometrics, is pleased to announce that it has entered into a non-exclusive Reseller Agreement with X10 Networks Inc., ("X10") a leading provider of network engineering solutions.

With a well-known presence in British Columbia, Canada, X10 has been providing leading-edge IT network solutions since its inception in 2004 to customers in multiple Canadian provinces and other countries.

Pursuant to the agreement, X10 will promote and deliver Plurilock's products to a wide range of clients across various industry verticals such as education, government, healthcare and industrials. The agreement reflects Plurilock's 'land and expand' strategy to build a new pipeline of customers and maintain high customer retention.

"We are thrilled to announce our new reseller agreement with X10," said Ian L. Paterson, CEO of Plurilock Security Inc. "X10 has established itself as a leading provider of network solutions among its broad range of clients. As a growing company, part of our strategy is to attract and work with channel partners that can help us deliver our state-of-the-art authentication solutions to government, healthcare, and financial services customers in an effort to scale adoption of our product to the broader market."

About Plurilock

Plurilock is an innovative, identity-centric cybersecurity company that reduces or eliminates the need for passwords, extra authentication steps, and cumbersome authentication devices. Plurilock's software leverages state-of-the-art behavioral-biometric, environmental, and contextual technologies to provide invisible, adaptive, and risk-based authentication solutions with the lowest possible cost and complexity. Plurilock enables organizations to compute safely-and with peace of mind.

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Forward-Looking Statements

This press release may contain certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") which relate to future events or Plurilock's future business, operations, and financial performance and condition. Forward-looking statements normally contain words like "will", "intend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled", and similar terms. Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions and other factors that management currently believes are relevant, reasonable, and appropriate in the circumstances. Although management believes that the forward-looking statements herein are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Plurilock's business. Additional material risks and uncertainties applicable to the forward-looking statements herein include, without limitation, unforeseen events, developments, or factors causing any of the aforesaid expectations, assumptions, and other factors ultimately being inaccurate or irrelevant. Many of these factors are beyond the control of Plurilock. All forward-looking statements included in this press release are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this press release are made as at the date hereof and Plurilock undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws.

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