

Plurilock Announces Addition of Patrick Gorman to Advisory Board

Mr. Gorman provides over 35 years of experience working in digital strategy, systems and product development, technology risk management, and cybersecurity in both the government and commercial sectors

Vancouver, British Columbia--(Newsfile Corp. - September 26, 2022) - Plurilock Security Inc. (TSXV: PLUR) (OTCQB: PLCKF) and related subsidiaries ("Plurilock" or the "Company"), an identity-centric cybersecurity solutions provider for workforces, is pleased to announce the addition of Patrick Gorman to the Company's Advisory Board.

With over 35 years of strategy and product development and risk management experience, Mr. Gorman was most recently an Executive Vice President with Booz Allen Hamilton where he was a leader in the firm's 5G and cyber practice and was the head of Dark Labs, the firm's advanced cyber adversary research, vulnerability analysis and rapid prototyping group. Prior to that, Mr. Gorman served as the Head of Strategy and Product at CyberGRX, a Cyber Third Party Risk Management company. Before joining CyberGRX, he was the Chief Security Officer (CSO) for Bridgewater Associates, where he was in charge of cyber, physical, and staff security for the world's largest hedge fund. Mr. Gorman was also previously the Senior Vice President and global Chief Information Security Officer (CISO) for Bank of America/Merrill Lynch, where he had global responsibility for cyber security policy, cyber technology and controls, compliance management and security operations.

Mr. Gorman has a distinguished history in government, including holding the position as Asst. Director of National Intelligence (ADDI) and Chief Information Officer (CIO) for the U.S. Intelligence Community where he was responsible for IT transformation and cybersecurity for all national intelligence agencies in the US. He served as one of the principal parties to stand up the Transportation Security Administration (TSA) after 9/11, and worked at the Joint Chiefs of Staff in the 1990s on developing the US Department of Defense' doctrine and capabilities design and development for Network Centric Warfare, Information Operations and Cyberwar programs. Prior to that, Patrick spent over ten years in the United States Air Force as part of The National Security Agency/Central Security Service (NSA/CSS) in signals intelligence, electronic warfare, and psychological operations with service in the Electronic Security Command, Air Force Intelligence Command, and USAF Special Operations Command.

He holds degrees in government and economics from the University of Maryland, a Master of Arts in Russian and Eastern European Studies from the George Washington University, an executive program in Business Strategy at Harvard Business School, and is a graduate of the Defense Language Institute (Russian and Serbo-Croatian). He sits on numerous boards of firms focused on cybersecurity and privacy.

"We are pleased to welcome Mr. Gorman, a seasoned veteran, to Plurilock's Advisory Board," said Ian L. Paterson, CEO of Plurilock™. "Given his extensive experience and successful track record in technology risk management and cybersecurity, he will provide us with expert guidance in growing our operations within both the public and private sector."

Plurilock has granted Mr. Gorman an option to acquire 150,000 common shares with an exercise price of C\$0.20 per share, for five years. The options vest over a four-year period.

About Plurilock

Plurilock provides identity-centric cybersecurity for today's workforces. The Plurilock family of companies enables organizations to operate safely and securely while reducing cybersecurity friction. Plurilock offers world-class IT and cybersecurity solutions through its Solutions Division, paired with proprietary, AI-driven and cloud-friendly security through its Technology Division. Together, the Plurilock family of companies delivers persistent identity assurance with unmatched ease of use.

For more information, visit <https://www.plurilock.com> or contact:

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Forward-Looking Statements

This press release may contain certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") related to future events or Plurilock's future business, operations, and financial performance and condition. Forward-looking statements normally contain words like "will", "intend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled", and similar terms. Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions, and other factors that management currently believes are relevant, reasonable, and appropriate in the circumstances. Although management believes that the forward-looking statements herein are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Plurilock's business. Additional material risks and uncertainties applicable to the forward-looking statements herein include, without limitation, the impact of general economic conditions, the success of the Company in obtaining new or extended contracts or orders; the Company's ability to maintain existing customers or develop new customers; the Company's ability to successfully integrate acquisitions of other businesses and/or companies or to realize on the anticipated benefits thereof; and unforeseen events, developments, or factors causing any of the aforesaid expectations, assumptions, and other factors ultimately being inaccurate or irrelevant. This list is not exhaustive of the factors that may affect the Company's forward-looking statements. Many of these factors are beyond the control of Plurilock. All forward-looking statements included in this press release are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this press release are made as at the date hereof, and Plurilock undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws. Risks and uncertainties about the Company's business are more fully discussed under the heading "Risk Factors" in its most recent Annual Information Form. They are otherwise disclosed in its filings with securities regulatory authorities available on SEDAR at www.sedar.com.

Non-GAAP Measures

This news release contains reference to certain financial performance measures that are not recognized or defined under IFRS (termed "Non-GAAP Measures"). As a result, this data may not be comparable to data presented by other cybersecurity companies. Non-GAAP Measures in this news release include, but are not limited to, "EBITDA". Non-GAAP Measures should be considered

together with other data prepared in accordance with IFRS to enable investors to evaluate the Company's operating results, underlying performance and prospects in a manner similar to Aurora's management. Accordingly, these non-GAAP Measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



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