Plurilock Signs First Cross-Sale Order for PromptGuard with U.S. Financial Services Firm and Launches PromptGuard Version 1.0

- A financial services firm based in the Northeastern United States has signed a sale order for the Plurilock AI PromptGuard.
- Plurilock AI PromptGuard Version 1.0, a patent-pending solution for AI safety, has been launched for general availability for customers and partners.

Vancouver, British Columbia--(Newsfile Corp. - September 6, 2023) - Plurilock Security Inc. (TSXV: PLUR) (OTCQB: PLCKF) and related subsidiaries ("Plurilock" or the "Company"), an AI-driven cybersecurity solutions provider for workforces, is pleased to announce the first sale of Plurilock AI PromptGuard to an exclusive financial services firm based in the Northeastern United States seeking to establish additional guardrails around AI use.

The software sale, a cross-sale of the Company's Technology Division product to an existing customer gained through recent acquisitions, will serve a three-digit user count operating primarily onsite at the company.

"We are pleased to announce the first cross-sale order for our latest high-margin AI-driven product, PromptGuard," said Ian L. Paterson, CEO of Plurilock. "With the rapid adoption of generative AI tools and solutions in the workforce, most organizations lack the capability to protect their employees against the risks of AI and are in need of cybersecurity solutions like PromptGuard."

Plurilock AI PromptGuard Version 1.0

The Company is also pleased to announce the launch of Plurilock AI PromptGuard version 1.0 for general availability, which is designed for AI safety. The product, based on patent-pending technology and previously available under the Company's Early Access Program (EAP), provides a layer of data protection for businesses seeking to implement guardrails for the use of generative AI platforms such as ChatGPT.

PromptGuard automatically detects and redacts confidential information in generative AI prompts, helping to ensure that as employees use generative AI for their work, sensitive and regulated data is not sent to AI platforms. When the AI returns a response, data is unredacted before the employee is shown the response-enabling employees to use AI smoothly, with familiar data in prompts and responses, while helping to prevent confidential data leaks.

With the release of Version 1.0 on September 6, 2023, Plurilock AI PromptGuard is open to customers and through partners who do not participate in Plurilock's Early Access Program.

About Plurilock

Plurilock secures workforces in the age of AI through its Plurilock AI platform, delivering advanced identity, data safety, and guard rails to safely implement AI solutions to commercial and government customers worldwide. With patented artificial intelligence and patented real-time identity confirmation technology, Plurilock AI enables zero-trust architecture and identity threat detection and response capabilities for regulated organizations with remote workforces. Through its Solutions Division, Plurilock aggregates world-class IT services and brings a comprehensive line of products that enable teams across North America and the globe to compute safely in a remote work world.

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Forward-Looking Statements

This press release may contain certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") related to future events or Plurilock's future business, operations, and financial performance and condition. Forward-looking statements normally contain words like "will", "intend", "anticipate", "could", "should", "may", "might", "expect", "estimate", "forecast", "plan", "potential", "project", "assume", "contemplate", "believe", "shall", "scheduled", and similar terms. Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions, and other factors that management currently believes are relevant, reasonable, and appropriate in the circumstances. Although management believes that the forward-looking statements herein are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Plurilock's business. Additional material risks and uncertainties applicable to the forward-looking statements herein include, without limitation, the impact of general economic conditions, the success of the Company in obtaining new or extended contracts or orders; the Company's ability to maintain existing customers or develop new customers; the Company's ability to successfully integrate acquisitions of other businesses and/or companies or to realize on the anticipated benefits thereof; and unforeseen events, developments, or factors causing any of the aforesaid expectations, assumptions, and other factors ultimately being inaccurate or irrelevant. This list is not exhaustive of the factors that may affect the Company's forward-looking statements. Many of these factors are beyond the control of Plurilock. All forward-looking statements included in this press release are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this press release are made as at the date hereof, and Plurilock undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws. Risks and uncertainties about the Company's business are more fully discussed under the heading "Risk Factors" in its most recent Annual Information Form. They are otherwise disclosed in its filings with securities regulatory authorities available on SEDAR at www.sedar.com.

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