XTM Appoints Finance Executive Randy Khalaf to Board of Directors

Capital Markets Expert, CFO with More Than 20 Years of Global Leadership Experience

MIAMI and TORONTO, May 21, 2021 /CNW/ - **XTM, Inc. ("XTM"** or the **"Company"**) (OTCQB: XTMIF) (CSE: PAID) (FSE: 7XT), a Miami and Toronto-based Fintech company in the neo-banking space, providing mobile banking and payment solutions around the world, is pleased to announce that Randy Khalaf has accepted an appointment to XTM's Board of Directors and will Chair the Audit Committee.

XTM Appoints Finance Executive Randy Khalaf to Board of Directors (CNW Group/XTM Inc.)

Based in St. Louis, Missouri, Mr. Khalaf's current role is **Chief Financial & Enterprise Systems Officer**, EVP, and Treasurer of Novus International. Novus is a St. Charles, Missouri based global animal nutrition solutions company with corporate offices, research and development laboratories and manufacturing facilities in more than 35 countries, as well as smaller offices with field staff in an additional 60 countries.

Mr. Khalaf is recognized for his busines acumen and success in growing EBITDA, overseeing operations, and leading global finance across several companies including UGN Incorporated based in Tinley Park, IL and GKN Driveline of Auburn Hills, MI.

"We welcome Randy to the Board and look forward to his participation," said Marilyn Schaffer, CEO. "With our US expansion well underway and our current focus on the US market, Randy will bring a tremendous amount of financial experience and leadership to the audit and compliance side of the board as well as providing valuable guidance navigating our rapid growth and expansion plans."

Paul Haber has resigned from the board. We wish Mr. Haber well with his future endeavors.

About XTM
XTM, www.xtminc.com is a Miami and Toronto-based fintech innovator in the neo-banking space helping business and workers alike expedite earnings payout and eliminate banking fees. We are a global card issuer and real-time payment specialist providing our technology to businesses to automate and expedite worker payouts that can also eliminate cash. XTM integrates businesses to a payment ecosystem that is coupled with a free mobile app and a Visa or Mastercard debit card with free banking features. XTM drives enterprise value and creates a positive user experience.

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws (the "forward-looking statements"), within the meaning of applicable Canadian securities legislation, including expected performance of XTM, the expectation that businesses with which XTM does business or have committed to do business will in the expected timeline, the continuing trend toward electronic payment methods, that the integrations will attract new business owners to use the Today program, and the general conditions and revenues of XTM. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. While XTM can make best efforts to estimate when businesses will re-open or back to pre-Covid 19 business levels there are no guarantees this will happen in the time the Company expects or if at all. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. These forward-looking statements are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which *the forward-looking statements are based will occur.*

The CSE has not approved nor disappproved the contents of this press release, and the CSE does not accept responsibility for the adequacy or accuracy of this release.

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