SHOOTING STAR ACQUISITION CORP.

CONDENSED INTERIM FINANCIAL STATEMENTS

For the three months ended December 31, 2023

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

NOTICE OF NO AUDITOR REVIEW OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed interim financial statements, they must be accompanied by a notice indicating that the condensed interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company for the three months ended December 31, 2023 have been prepared by and are the responsibility of the Company's management, and have not been reviewed by the Company's auditors.

SHOOTING STAR ACQUISITION CORP.
Condensed Interim Statements of Financial Position
As at December 31, 2023 and September 30, 2023
(Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

	December 31, 2023	September 30, 2023
ASSETS		
Current assets		
Cash	$ 3,798	$ 3,817
Total assets	$ 3,798	$ 3,817
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (Note 7)	$ 176,893	$ 170,118
Total liabilities	176,893	170,118
SHAREHOLDERS' DEFICIT		
Share capital (Note 4)	288,938	288,938
Contributed surplus (Note 4)	44,280	44,280
Deficit	(506,313)	(499,519)
Total shareholders' deficit	(173,095)	(166,301)
Total liabilities and shareholders' deficit	$ 3,798	$ 3,817

Nature and continuance of operations – Note 1

APPROVED ON BEHALF OF THE BOARD ON FEBRUARY 21, 2024:

"Geoff Balderson" Director   ***"Greg Smith"*** Director

The accompanying notes are an integral part of these condensed interim financial statements.

SHOOTING STAR ACQUISITION CORP.
Condensed Interim Statements of Loss and Comprehensive Loss
For the three months ended December 31, 2023 and 2022
(Express in Canadian Dollars)
(Unaudited – Prepared by Management)

	For the three months ended December 31, 2023	2022
Expenses		
Bank charges	$ 18	$ 63
Consulting fees	1,500	1,500
Professional fees	1,500	13,397
Rent (Note 7)	3,000	3,000
Transfer agent and filing fees	776	1,023
Loss and comprehensive loss for the period	$ (6,794)	$ (18,983)
Basic and diluted loss per common share	$ (0.00)	$ (0.01)
Weighted average number of common shares outstanding	2,500,000	2,500,000

The accompanying notes are an integral part of these condensed interim financial statements.

SHOOTING STAR ACQUISITION CORP.
Condensed Interim Statements of Changes in Shareholders' Deficit
For the three months ended December 31, 2023 and 2022
(Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

	Number of Shares	Share Capital	Contributed Surplus	Deficit	Total
Balance, September 30, 2022	4,540,000	$ 288,938	$ 44,280	$ (432,772)	$ (99,554)
Loss and comprehensive loss for the period	-	-	-	(18,983)	(18,983)
Balance, December 31, 2022	4,540,000	$ 288,938	$ 44,280	$ (451,755)	$ (118,537)
Balance, September 30, 2023	4,540,000	288,938	44,280	(499,519)	(166,301)
Loss and comprehensive loss for the period	-	-	-	(6,794)	(6,794)
Balance, December 31, 2023	4,540,000	$ 288,938	$ 44,280	$ (506,313)	$ (173,095)

The accompanying notes are an integral part of these condensed interim financial statements.

SHOOTING STAR ACQUISITION CORP.
Condensed Interim Statements of Cash Flows
For the three months ended December 31, 2023 and 2022
(Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

	For the three months ended December 31, 2023		For the three months ended December 31, 2022	
CASH FLOWS PROVIDED BY (USED IN)				
OPERATING ACTIVITIES				
Loss for the period	$	(6,794)	$	(18,983)
Change in non-cash working capital item:				
Accounts payable and accrued liabilities		6,775		18,965
Net cash used in operating activities		(19)		(18)
Change in cash for the period		(19)		(18)
Cash, beginning of period		3,817		3,889
Cash, end of period	$	3,798	$	3,871
Cash paid for interest during the period	$	-	$	-
Cash paid for income taxes during the period	$	-	$	-

The accompanying notes are an integral part of these condensed interim financial statements.

1 Nature and Continuance of Operations

Shooting Star Acquisition Corp. (the "Company") was incorporated as a private company by Certificate of Incorporation issued pursuant to the provisions of the *British Columbia Business Corporations Act* on September 21, 2018. The Company completed an Initial Public Offering ("IPO") on May 30, 2019 and is classified as a Capital Pool Company as defined in the TSX Venture Exchange ("TSX-V") Policy 2.4. The Company will not carry on any business other than the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction. On May 30, 2019, the Company was listed on the TSX-V, and commenced trading on June 4, 2019 under the trading symbol SSSS.P.

The Company's head office and registered and records office address is Suite 1000 – 409 Granville Street, Vancouver, British Columbia, Canada, V6C 1T2.

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. The condensed interim financial statements do not include adjustments to amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue operations.

The Company's continuing operations are dependent upon its ability to identify, evaluate and negotiate an agreement to acquire an interest in a material asset or business. Any acquisition or investment proposed by the Company will be subject to regulatory approval. The above material uncertainty raises significant doubt about the Company's ability to continue as a going concern.

The Company's business may be affected by changes in political and market conditions, such as interest rates, availability of credit, inflation rates, changes in laws, and national and international circumstances. Recent geopolitical events, including, relations between NATO and Russian Federation regarding the situation in Ukraine, the escalation of war between Israel and Hamas in Gaza and potential economic global challenges such as the risk of the higher inflation and energy crises, may create further uncertainty and risk with respect to the prospects of the Company's business.

2 Basis of Preparation

These condensed interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standard ("IFRS") as issued by International Accounting Standards Board ("IASB"), and interpretations of the IFRS Interpretations Committee ("IFRIC").

These condensed interim financial statements have been prepared on an accrual basis, except for cash flow information, and are based on historical costs except for certain financial instruments which are measured at fair value. The financial statements are presented in Canadian dollars which is the Company's functional currency.

The condensed interim financial statements were authorized for issue by the Board of Directors on February 21, 2024.

2 Basis of Preparation – (cont'd)

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and revenue and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the review affects both current and future periods.

The assessment of the Company's ability to continue as a going concern (note 1) requires significant judgment.

3 Significant Accounting Policies

The preparation of financial data is based on accounting principles and practices consistent with those used in the preparation of the audited financial statements as at September 30, 2023. The accompanying unaudited condensed interim financial statements should be read in conjunction with the Company's audited financial statements for the year ended September 30, 2023.

Recent accounting pronouncements and changes in accounting policies

Certain new standards, interpretations, amendments and improvements to existing standards were issued by the IASB or IFRIC that are mandatory for future accounting periods are as follows:

Classification of Liabilities as Current or Non-current (Amendments to IAS 1)
The amendments to IAS1 provide a more general approach to the classification of liabilities based on the contractual arrangements in place at the reporting date. These amendments are effective for reporting periods beginning on or after January 1, 2024 and are not expected to have a material impact on the Company.

4 Share Capital

a) Authorized

Unlimited common shares, without par value.

b) Issued

There were no shares issued during the three months ended December 31, 2023 and for the year ended September 30, 2023.

(Expressed in Canadian Dollars)

4 Share Capital – (cont'd)

c) Escrow Agreement

All of the 2,040,000 common shares issued on September 30, 2018 are held in escrow. Under the escrow agreement, 10% of the shares will be released on the issuance of the Final Exchange Bulletin (the Exchange's acceptance of the Qualifying Transaction) and an additional 15% will be released on each of the dates which are 6 months, 12 months, 18 months, 24 months, 30 months and 36 months following the initial release. As all of these shares are considered contingently issuable until the Company completes the qualifying transaction, they are not considered to be outstanding shares for the purposes of loss per share calculations. Consequently, these shares have been excluded from the basic and diluted loss per share and weighted average number of shares disclosures. On June 30, 2021, the Company adopted certain amendments to the TSX Venture Exchange's updated Policy 2.4 Capital Pool Companies which came into effect on January 1, 2021 with different escrow release schedule whereby 25% of the escrowed securities would be released from escrow on the initial release and 25% to be released from escrow on each of the six, 12 and 18 months following such date.

d) Stock Option

The Company adopted a stock option plan under which it is authorized to grant options to officers, directors, employees and consultants enabling them to acquire up to 10% of the issued and outstanding common stock of the Company. The options can be granted for a maximum of ten years and vest as determined by the Board of Directors. The exercise price of each option granted may not be less than the fair market value of the common shares.

There were no stock options granted during the three months ended December 31, 2023 and for the year ended September 30, 2023.

Details of stock options activities for the three months ended December 31, 2023 and for the year ended September 30, 2023 is as follows:

	Number of options	**Weighted Average Exercise Price**
Balance outstanding, September 30, 2022 and 2023 and December 31, 2023	454,000	$0.10

The weighted average remaining life of the 454,000 stock options is 0.41 years.

As at December 31, 2023, the Company had 454,000 stock options outstanding exercisable at $0.10 per share expiring on May 29, 2024.

4 Share Capital – (cont'd)

e) Contributed Surplus

The Company's contributed surplus are comprised of share-based payments and fair value of agents warrants.

5 Financial Instruments

Determination of fair value

Fair values have been determined for measurement and/or disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

Fair Value Hierarchy:

Financial instruments that are measured subsequent to initial recognition at fair value are grouped in Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 – Applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.
- Level 2 – Applies to assets or liabilities for which there are inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly such as quoted prices for similar assets or liabilities in active markets or indirectly such as quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions.
- Level 3 – Applies to assets or liabilities for which there are unobservable market data.

The fair value hierarchy level at which a fair value measurement is categorized is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

Financial risk factors

The Company's risk exposures and the impact on the Company's condensed interim financial statements are summarized below.

Credit risk

Financial instruments that potentially subject the Company to a significant concentration of credit risk consist primarily of cash. The Company limits its exposure to credit loss by placing its cash with major financial institutions and the maximum exposure is its carrying amount on the Statements of Financial Position.

Interest rate risk

The Company is exposed to interest rate risk to the extent that the cash maintained at the financial institutions is subject to floating rate of interest. The interest rate risks on cash and on the Company's obligations are not considered significant.

(Expressed in Canadian Dollars)

5 Financial Instruments – (cont'd)

Financial risk factors – (cont'd)

Liquidity risk

All of the Company's financial liabilities are classified as current and are anticipated to mature within the next fiscal period. The Company will have to raise additional funds to address its working capital deficiency position.

Foreign currency risk

The Company may be exposed to foreign currency risk on fluctuations related to cash, and accounts payable and accrued liabilities that are denominated in a foreign currency. As at December 31, 2023, the Company did not have any accounts in foreign currencies and considers foreign currency risk insignificant.

6 Capital Management

Capital is comprised of the Company's share capital. As at December 31, 2023, the Company's share capital was $288,938 and there was no long term debt outstanding. The Company manages its capital structure to maximize its financial flexibility making adjustments to it in response to changes in economic conditions and the risk characteristics of the underlying assets and business opportunities. The Company does not presently utilize any quantitative measures to monitor its capital. There has been no change in the Company's approach to capital management during the three months ended December 31, 2023.

The proceeds from the issuance of share capital raised by the Company, both prior to the Company's IPO and from the IPO itself, may only be used to identify and evaluate assets or businesses for future investments, with the lesser of 30% of the gross proceeds or $210,000 may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the policies of the Exchange.

7 Related Party Transactions

Related party transactions are comprised of services rendered by directors and/or officers of the Company or by a company with a director in common. Related party transactions are in the ordinary course of business and are measured at the exchange amount.

		For the three months ended December 31,	
	Relationship	**2023**	**2022**
Rent			
Harmony Consolidated Services Ltd.	Company controlled by Geoff Balderson, CEO	$ 3,000	$ 3,000
		$ 3,000	$ 3,000

7 Related Party Transactions – (cont'd)

Included in accounts payable and accrued liabilities at December 31, 2023 is $40,294 (September 30, 2023 - $37,294) owed to a company controlled by the CEO for expense reimbursements and accrued rent. These amounts are unsecured, non-interest bearing and payable on demand.

Key management personnel compensation

The Company considers its President, Chief Executive Officer, Chief Financial Officer, and the directors of the Company to be key management. During the three months ended December 31, 2023, and 2022, there were no compensations paid except for rent.