SHOOTING STAR ACQUISITION CORP.
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SHOOTING STAR ANNOUNCES THE PASSING OF DIRECTOR

Vancouver, British Columbia –July 14, 2026. Shooting Star Acquisition Corp. (**TSXV**: **SSSS.P**) ("**Shooting Star**" or the "**Company**") is deeply saddened to announce the passing of board member, Stephen Ross Gatensbury.

Mr. Gatensbury devoted more than 35 years to the venture capital markets, primarily serving the mining and exploration sector. Throughout his career, he worked in corporate development and investor relations and was previously a broker in Vancouver. He was a trusted colleague, valued advisor, and respected member of the mining and investment community whose experience and guidance were greatly appreciated by those who had the privilege of working with him.

The Board of Directors will provide an update regarding board composition in due course.

About Shooting Star

Shooting Star is a CPC created to identify and evaluate potential acquisitions of commercially viable businesses and assets that have the potential to generate profits and add shareholder value. Except as permitted under the TSXV's CPC policy, until the completion of the Qualifying Transaction, Shooting Star will not carry on business, other than the identification and evaluation of companies, businesses or assets with a view to completing a Qualifying Transaction.

For further information, please contact:

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ON BEHALF OF THE BOARD OF DIRECTORS
Geoff Balderson
President, CEO and Director

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the return of funds raised through the Offering to investors; completion of the Assignments; and the Company's goal to find a new transaction. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Shooting Star disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.