ALPHANCO VENTURE CORP.

Form of Proxy – Special Meeting to be held on April 8, 2021

ODYSSEY
United Kingdom Building
350 – 409 Granville St
Vancouver, BC V6C 1T2

Appointment of Proxyholder
I/We being the undersigned holder(s) of **Alphanco Venture Corp.** hereby appoint **Joanne Yan, Director, CEO & CFO** or failing this person, **Michael Woods, Director & Corporate Secretary**

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual and Special Meeting of Alphanco Venture Corp. to be held at or at any adjournment thereof.

	For	Against
1. **Ordinary Resolution.** An ordinary resolution of disinterested shareholders (excluding seed common shareholders and their associates and affiliates) removing the consequences associated with the Company not completing a Qualifying Transaction within 24 months of its initial public offering in accordance with certain changes made effective January 1, 2021 to updated TSX Venture Exchange Policy 2.4 – Capital Pool Companies ("**Policy 2.4**"), as more particularly described in the Information Circular, and in particular not canceling certain seed common shares held by seed shareholders and not requiring the listing of the Company be moved to the NEX Board of the Exchange.	☐	☐
2. **Ordinary Resolution.** An ordinary resolution of disinterested shareholders (excluding insiders and their associates and affiliates) approving amendments to the Company's CPC escrow agreement consistent with the escrow share provisions of updated Policy 2.4, as more particularly described in the Information Circular, and in particular changing the escrow release schedule whereby the length of the term of the escrow will be reduced from 36 months to 18 months.	☐	☐

Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/we authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this Proxy will be voted as recommended by Management.**

Signature(s):

Date

/ /

MM / DD / YY

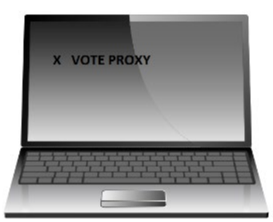
This form of proxy is solicited by and on behalf of Management.

Proxies must be received by 10:00am, Pacific, on April 6, 2021.

Notes to Proxy

1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent him or her at the **special** Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:



To Vote Your Proxy Online please visit:
https://login.odysseytrust.com/pxlogin **and click on** VOTE**. You will require the CONTROL NUMBER printed with your address to the right. If you vote by Internet, <u>do not mail</u> this proxy.**

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at www.odysseycontact.com.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.