LINK GLOBAL TECHNOLOGIES INC.

MANAGEMENT'S DISCUSSION & ANALYSIS

FOR THE THREE MONTHS ENDED FEBRUARY 28, 2021

(EXPRESSED IN US DOLLARS)

GENERAL

The following Management's Discussion and Analysis ("MD&A") is presented as at April 29, 2021 and provides an analysis of the financial results of Link Global Technologies Inc. ("Link" or the "Company") for the three months ended February 28, 2021. It should be read in conjunction with the Company's condensed interim consolidated financial statements for the three-month period ended February 28, 2021 and the audited consolidated financial statements at November 30, 2020 and accompanying MD&A dated April 7, 2021. The Company's condensed interim consolidated financial statements and the financial information contained in this MD&A were prepared in accordance with IFRS. Additional information relating to the Company can be found on SEDAR at www.sedar.com.

The MD&A, particularly under the heading "Capital Resources", contains forward-looking statements that involve numerous risks and uncertainties. Forward-looking statements are not historical fact, but rather are based on the Company's current plans, objectives, goals, strategies, estimates, assumptions, and projections about the Company's industry, business and future financial results. The Company's actual results could differ materially from those discussed in such forward-looking statements.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this MD&A may be forward-looking within the meaning of applicable securities laws. Forward-looking information and statements (collectively, "**forward-looking statements**") are based on the best estimates available to the Company at that time and involve known and unknown risks, uncertainties or other factors that may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements relate to possible events, conditions or financial performance of the Company based on future economic conditions and courses of action. All statements other than statements of historical fact are forward-looking statements. The use of any words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "will likely result", "are expected to", "will continue", "is anticipated", "believes", "estimated", "intends", "plans", "projection", "outlook" and similar expressions are intended to identify forward-looking statements. The Company believes there is a reasonable basis for the expectations reflected in the forward-looking statements, however no assurance can be given that these expectations will prove to be correct and the forward-looking statements included in this MD&A should not be unduly relied upon by the reader. The forward-looking statements speak only as of the date of this MD&A and are expressly qualified, in their entirety, by this cautionary statement.

COMPANY OVERVIEW

Link Global Technologies Inc. was incorporated in British Columbia, Canada, on January 22, 2018. The Company has been engaged in locating and securing, for lease and option to purchase, properties with access to low-cost reliable power, and deploying the low-cost power to conduct digital mining and supply energy for other data hosting services (provided by the Company and/or other service providers in the industry) in North America. The Company generates revenues from building and managing semi-portable, self-contained power solutions (containers) that can be rapidly deployed in virtually any environment; providing cost-effective power and infrastructure solutions to third party digital currency miners, and also recognizes revenue from the provision of transaction verification services, known as “crypto-currency mining”, for which the Company receives digital currencies and records them as inventory.

The registered and records office is 1430 – 800 West Pender Street, Vancouver, British Columbia, V6C 2V6.

GOING CONCERN

This MD&A and the Consolidated Financial Statements have been prepared on the basis that the Company will remain a going concern which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business for the Company’s next fiscal year. The Company’s ability to continue as a going concern is dependent upon its ability to generate future profitable operations and/or to obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due.

During the three months ended February 28, 2021, the Company has generated revenue from operations of $689,640. During the three months ended February 28, 2021, the Company incurred an operating loss of $4,212,324, and as at February 28, 2021, the Company had a deficit of $12,259,187. The Company had a working capital deficiency of $8,886,058 as at February 28, 2021 and expects to incur further operating losses for the foreseeable future in the development of its business and expects that it will require additional financing.

The Company’s ability to continue as a going concern is dependent upon the ability to find, acquire and develop various businesses with growth potential, its ability to obtain the necessary financing to carry out this strategy and to meet its corporate overhead needs and discharge its liabilities as they come due. Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company. Therefore, this indicates a material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern.

As a result of the above, realization values may be substantially different from the carrying values shown and the Company’s financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of the assets and liabilities should the Company be unable to continue as a going concern.

HIGHLIGHTS AND RECENT DEVELOPMENTS

Completion of Private Placements

On March 4, 2020, the Company closed a non-brokered private placement by issuing 2.5 million units at a price of CAD$0.32 per unit for gross proceeds of CAD$800,000. The Company also extinguished $500,000 in debt owed to an existing shareholder, in exchange for 1,562,500 units at CAD$0.32. Each unit consists of one common share of the company and one-half of one transferable common share purchase warrant. Each warrant entitles the holder to purchase one additional share at a price of CAD$0.64 per share for a period of two years from the closing of the financing. A large part of the use of proceeds was put towards the acquisition of the power-producing assets in Alberta, Canada.

On July 24, 2020, the Company closed the first tranche of a non-brokered private placement issuing 630,000 units at a price of CAD$0.33 per unit for gross proceeds of up to CAD$207,900. Each unit consists of one common share and one-half of one common share purchase warrant. In connection with the private placement, the Company issued 23,840 broker warrants. Each warrant entitled the holder to purchase one common share of the Company at a price of CAD$0.66 per Share for a period of two years following the closing of the first tranche of the offering. The financing proceeds are being put toward commission of the power-producing assets in Alberta, Canada.

On September 9, 2020, the Company closed the second and final tranche of a non-brokered private placement issuing 3,274,060 units at a price of CAD$0.33 per unit for gross proceeds of CAD$1,080,440. Each unit consists of one common share and one-half of one common share purchase warrant. The financing proceeds are being put toward commission of the power-producing assets in Alberta, Canada.

In January 2021, the Company issued 2,911,300 units with a price of CAD$0.35 per unit for gross proceeds of $801,885 (CAD$1,018,955). Each unit consists of one common share and one-half warrant. Each warrant entitles the holder to purchase one common share at CAD$0.50 per share for 18 months following issuance date. The financing proceeds are being put toward commission of the power-producing assets in Alberta, Canada.

In February 2021, the Company issued 2,191,329 nits at a price of CAD$0.60 per unit for gross proceeds of $1,034,296 (CAD$1,314,797). Each unit consists of one common share and one-half warrant. Each warrant entitles the holder to purchase one common share at CAD$0.90 per share for 19 months following issuance date. The financing proceeds are being put toward commission of the power-producing assets in Alberta, Canada.

Block One Technologies Power Purchase Agreement

On June 24, 2020, the Company signed a power purchase agreement with Block One Technologies (“Block One”), an arms’ length third party for their digital currency mining operations. Under the terms of the agreement, the Company will provide Block One with six megawatts (MW) of electrical power for an initial term of one year, at an agreed upon rate calculated in Canadian dollars per kilowatt hour. Subsequent to the three months ended February 28, 2021, the Company and Block One terminated the agreement.

Signing of USD $1 million security deposit

On June 18, 2018, the Company received US$1 million security deposition on signing of a power supply agreement. Under the terms of the Agreement, the Company has agreed to supply the Client with SmartMiner computing power generated by Asics processors, configured for the purpose of supplying process computing power that meets the needs of digital currency software, in exchange for cash consideration at an agreed upon rate of kilowatts per hour. The Company has agreed to deploy the Deposit to enter into third party agreements as may be necessary such that the Company will be able to supply to the Client the computing power noted above. The Company has agreed to return an amount equal to the Deposit to the Client in 12 equal monthly installments of $83,333. The term of the Agreement is twelve months. During the year ended November 30, 2020, the Company has drawn down $1,000,000 of the security deposit. During the three months ended February 28, 2021, the Company made a payment of $41,667 to the Client.

SELECTED FINANCIAL INFORMATION

The following sets out selected financial information from the Company's most recently completed financial period, being the years ended November 30, 2020, 2019 and the period from January 22, 2018 (Date of Incorporation) to November 30, 2018, and are derived from, and should be read together with, the Company's annual financial statements.

Summary of Components of Consolidated Statements of Operations and Comprehensive Loss		Year ended November 30, 2020		Year ended November 30, 2019		For the period from January 22, 2018 to November 30, 2018
Revenue	$	1,266,876	$	661,374	$	324,158
Cost of sales	$	(2,379,891)	$	(590,721)	$	(238,237)
Expenses	$	(2,310,690)	$	(922,766)	$	(1,117,619)
Net loss and comprehensive loss	$	(4,610,918)	$	(1,025,921)	$	(2,352,710)
Basic and diluted loss per share	$	(0.16)	$	(0.04)	$	(0.17)

		November 30, 2020		November 30, 2019		November 30, 2018
Total assets	$	5,174,618	$	876,550	$	610,508
Total liabilities	$	7,214,095	$	1,733,649	$	1,730,301
Working capital	$	(4,915,303)	$	(655,742)	$	(876,053)
Accumulated deficit	$	(8,046,863)	$	(3,378,631)	$	(2,352,710)

OVERALL PERFORMANCE

The following discussion of the Company's financial performance is based on the audited consolidated financial statements for the three months ended February 28, 2021.

The condensed interim consolidated statement of financial position as of February 28, 2021, indicates a cash position of $98,246, and total current assets of $1,759,388. Total current assets comprise primarily of cash in bank accounts, trade and other receivables, digital currencies, loans receivable and prepaid expenses and deposits for lease of equipment and facility.

Link Global Technologies Inc. completed two non-brokered private placement offerings for cash proceeds during the three months ended February 28, 2021, 5,102,629 common shares and 2,551,313 share purchase warrants were issued for total gross proceeds of $1,836,181 (CAD$2,333,752).

Link Global Technologies Inc. completed three non-brokered private placement offerings for cash proceeds during the year ended November 30, 2019, 5,540,000 common shares were issued for total gross proceeds of $1,232,684 (CAD $1,635,000). In addition, the Company completed two brokered private placement offerings for cash proceeds during the year ended November 30, 2020, 6,404,060 common shares and 3,202,029 share purchase warrants were issued for total gross proceeds of $1,572,826 (CAD $2,088,340).

Current liabilities at February 28, 2021 totaled $10,645,446, which comprised mainly of accounts payable, accrued liabilities, customer deposits, short-term loans, current portion of lease liabilities and derivative liability. Long-term liabilities at February 28, 2021 totaled $3,852,426, which consisted of loans payable and non-current portion of lease liabilities. During the three months ended February 28, 2021, the Company issued 21,000 common shares of CAD$12,600 to settle accounts payables. As at February 28, 2021, shareholders' equity is comprised of capital stock of $4,597,710, reserves for options and warrants of $3,400,701, accumulated deficit of $12,259,187 and reserve for foreign exchange of $(53,684), for a net shareholders' deficiency of $4,314,460. As at February 28, 2021, working capital, which is current assets less current liabilities, is a deficiency of $8,886,058. Management believes that there is not sufficient working capital to maintain the Company's day-to-day operations, and the Company will need to raise funds through issuance of debt or equity instruments.

RESULTS OF OPERATIONS

Results for the Three Months ended February 28, 2021

During the three months ended February 28, 2021, the Company reported revenue of $689,640 (2020 - $138,135). Total cost of sales was $257,168 (2020 - $155,060) included computer-related expenses, repairs and maintenance expenses and utilities. During the three months, management recorded a gain of $28,538 (2020 – loss of $1,429) due to the fluctuation in the Bitcoin prices, and a loss of $3,903,858 (2020 - $363,113) due to the revaluation of derivative liabilities.. The Company reported a net loss of $4,212,324 (2020 – $674,225) and basic and diluted loss per share of $0.11 (2020 - $0.03).

The operating expenses of $692,702 (2020 – $193,808) were comprised primarily of marketing and investor relations expenses $336,923 (2020 - $nil), depreciation expense $129,595 (2020 - $49,182), consulting fees $78,243 (2020 - $39,598), repairs and maintenance $71,729 (2020 - $nil) and professional fees $36,045 (2020 - $60,641).

OUTLOOK

The Company's long-term plans are to continue to secure low-cost power assets. Most recently, the Company secured 25% direct interest in power producing assets in Alberta, Canada. This power-generating asset produces up to 50 megawatts of electricity for its cryptocurrency mining community.

As of the date of the MD&A, the Company has 18.75 megawatts of power generation made operational. The Company's goal is to move closer to 100 megawatts of power by the end of 2021.

The Company intends to raise funds through various rounds of financing in order to continue developing its current operations and to build semi-portable, energy efficient data warehousing centers (or containers) for use on its own properties, as well as for sale to third parties. Ultimately, the Company anticipates that, by securing properties with low-cost power sources, as well as providing infrastructure that can move to locations of lower cost power, it is providing a hedge against the risk of future adverse price fluctuation in power.

LIQUIDITY AND CAPITAL RESOURCES

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at February 28, 2021, the Company's cash and cash equivalents balance was recorded as $98,246 and the Company had working capital deficiency of $8,886,058 including a non-cash liability for its derivative liability of $5,449,239.

Financing Activities

During the three months ended February 28, 2021, the Company received CAD$800,000 of debt financing from one of its founding shareholder. The debt financing is repayable three months from the date of closing, is unsecured and non-interest bearing. As at the date of the MD&A, the debt remained outstanding.

In February 2021, the Company issued 2,191,329 nits at a price of CAD$0.60 per unit for gross proceeds of $1,034,296 (CAD$1,314,797). Each unit consists of one common share and one-half warrant. Each warrant entitles the holder to purchase one common share at CAD$0.90 per share for 19 months following issuance date.

In January 2021, the Company issued 2,911,300 units with a price of CAD$0.35 per unit for gross proceeds of $801,885 (CAD$1,018,955). Each unit consists of one common share and one-half warrant. Each warrant entitles the holder to purchase one common share at CAD$0.50 per share for 18 months following issuance date.

On September 9, 2020, the Company closed the second and final tranche of a non-brokered private placement issuing 3,274,060 units at a price of CAD$0.33 per unit for gross proceeds of up to CAD$1,080,440. Each unit consists of one common share and one-half of one common share purchase warrant. Each warrant entitled the holder to purchase one common share of the Company at a price of CAD$0.66 per Share for a period of two years following the closing of the offering.

On July 24, 2020, the Company closed the first tranche of a non-brokered private placement issuing 630,000 units at a price of CAD$0.33 per unit for gross proceeds of up to CAD$207,900. Each unit consists of one common share and one-half of one common share purchase warrant. In connection with the private placement, the Company issued 23,840 broker warrants. Each warrant entitled the holder to purchase one common share of the Company at a price of CAD$0.66 per Share for a period of two years following the closing of the first tranche of the offering.

On March 4, 2020, the Company issued 2,500,000 common shares and 1,250,000 share purchase warrants for gross proceeds of $597,728 (CAD $800,000).

In May 2018, the Company issued two partially convertible debentures with a principal balance of $77,785 (CAD $100,000) and $388,682 (CAD$500,000) respectively. The original terms of the notes provided that among other things: the notes were unsecured and bore an interest rate at 5% per annum; the principal balances and accrued interest matured on the date of the earlier of: (i) 10 business days following the closing of the Company's IPO, or (ii) 9 months after the date of issuance of the notes; and, at the discretion of the holders, 25% of these notes were convertible into common shares of the Company at a price that was the greater of CAD$0.12 per share, or an amount that represents a 20% discount to the issue price of shares sold in connection of an IPO or a transaction pursuant to which the Company would become listed on any stock exchange. On October 4, 2018, the notes were amended pursuant to two conversion notice and note amendment agreements. Pursuant to the amendment agreements, the Company issued 1,416,666 common shares at a deemed price of $0.18 per common share in connection with the partial conversion of the notes. As of October 4, 2018, one replacement note remains outstanding, representing a principal amount of CAD$375,000 which bears no interest, is not convertible into securities of the Company and is payable by the Company to the holder on or before February 7, 2020. On June 6, 2019, the maturity date of the note was extended to on or before February 7, 2022.

Investing Activities

For the year ended November 30, 2020, the Company purchased related equipment to set up the power-producing assets. In addition, the Company entered into an agreement to acquire 25% interests in certain assets consisting of leases and lands, facilities, wells and pipelines.

CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard our ability to continue as a going concern in order to support the Company's operations and growth strategies for the benefit of the Company's stakeholders. As the Company is in its development stage, our principal source of funds is from the issuance of common shares.

In the management of capital, the Company includes the components of equity as well as cash and restricted cash. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, acquire or dispose of assets or adjust the amount of cash and investments.

The Company is not subject to externally imposed capital requirements and our overall strategy with respect to capital risk management remains unchanged during the period presented.

CAPITAL STRUCTURE

As of the date of the MD&A, the Company currently has 48,709,421 common shares issued and outstanding. In addition, there are outstanding incentive share options for a further 1,857,308 common shares and total outstanding share purchase warrants of 7,256,305.

COMMON SHARES

As at February 28, 2021, the following common shares were issued and outstanding:

	Common Shares
Balance at November 30, 2020	36,684,017
Issuance of shares for settlement of debt	21,000
Issuance of shares for cash	5,102,629
Exercise of options	758,070
Exercise of warrants	329,480
Balance at February 28, 2021	42,895,196

Subsequent to February 28, 2021, the Corporation issued common shares as follows:

- From December 1, 2020 to April 29, 2021, 4,055,000 warrants and 1,759,225 options have been exercised resulting in a gross cash proceed of CAD$865,268 to the Company.

WARRANTS

The following warrants were outstanding as of the date of this MD&A:

Grant Date	Expiry Date	Number of warrants issued	Weighted Average Exercise Price
May 15, 2018	May 15, 2023	590,000	$0.10
February 20, 2020	February 20, 2022	781,250	$0.64
March 4, 2020	March 4, 2022	1,250,000	$0.64
July 24, 2020	July 24, 2022	234,360	$0.66
September 9, 2020	September 9, 2022	1,637,029	$0.66
January 7, 2021	July 7, 2022	1,595,468	$0.50
February 3, 2021	September 3, 2022	1,177,424	$0.90
		7,265,530	$0.61

STOCK OPTIONS

The details of stock options outstanding as of the date of this MD&A are as follows:

Grant Date	Expiry Date	Number of Shares Issuable on Exercise	Weighted Average Exercise Price
October 12, 2018	October 12, 2021	950,000	$0.10
November 13, 2019	November 13, 2021	68,355	$0.30
May 25, 2020	May 25, 2022	184,459	$0.37
May 25, 2020	May 25, 2025	395,269	$0.37
September 9, 2020	September 9, 2025	250,000	$0.42
		1,848,083	

On May 25, 2020, the Company granted 579,728 stock options to an officer and three consultants. 184,459 options vested immediately on grant date and may be exercised within 2 years from the date of grant at a price of CAD $0.37 per share. The rest of the options may be exercised within 5 years from the date of grant at a price of $0.37 per share and are vested 12.5% every 3 months for a period of 2 years.

On September 9 2020, the Company granted 1,000,000 stock options to two new directors. These options vested immediately and may be exercised within 5 years from the date of grant at a price of CAD$0.42 per share.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements.

FINANCIAL INSTRUMENTS

Financial Assets and Liabilities

Information regarding the Company's financial assets and liabilities as at February 28, 2021 and November 30, 2020 is summarized as follows:

		February 28, 2021		November 30, 2020
Financial Assets				
At amortized cost				
Cash	$	98,246	$	10,255
Trade receivables		329,129		95,125
Loans receivable		295,563		420,683
	$	722,938	$	526,063

		February 28, 2021		November 30, 2020
Financial Liabilities				
At amortized cost				
Trade payable	$	1,397,384	$	1,331,117
Customer deposits		958,334		1,000,000
Short-term loans payable		132,937		82,926
Lease liabilities		4,981,253		2,030,029
Long-term loans payable		860,067		221,865
	$	8,329,975	$	4,665,937
Fair value through profit or loss				
Derivative liabilities		5,449,239		1,591,925
Total financial liabilities	$	13,779,214	$	6,257,862

The fair value of financial assets and financial liabilities at amortized cost is determined in accordance with generally accepted pricing models based on discounted cash flow analysis or using prices from observable current market transactions. The Company considers that the carrying amount of all its financial assets and financial liabilities recognized at amortized cost in the financial statements approximates their fair value due to the demand nature or short term maturity of these instruments.

The following table provides an analysis of the Company's financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to 3 based on the degree to which the inputs used to determine the fair value are observable.

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 fair value measurements are those derived from inputs that are unobservable inputs for the asset or liability.

Financial Instrument Risk Exposure

The Company's financial instruments expose it to a variety of financial risks: market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk. These risks arise from the normal course of operations and all transactions are undertaken to support those operations. Risk management is carried out by management under policies approved by the Board of Directors. Management identifies and evaluates the financial risks in co-operation with the Company's operating units. The Company's overall risk management program seeks to minimize potential adverse effects on the Company's financial performance, in the context of its general capital management objectives.

Concentration of Credit Risk
Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is in its cash accounts and accounts receivable.

The Company's maximum exposure to credit risk at the date of the statement of financial position from its financial instruments is summarized as follows:

		February 28, 2021		November 30, 2020
Cash	$	98,246	$	10,255
Trade receivables		329,129		95,125
Loans receivable		295,563		420,683
	$	722,938	$	526,063

The Company manages credit risk on cash by placing its cash in a high-quality financial institution. The Company has concentrations of credit risk with respect to trade receivables and loans receivable as its trade receivables and loans receivable are from one customer. The Company performs credit evaluation of its customer and does not require collateral to support trade receivables and loans receivable; also this customer is a related party to the Company as both companies have common directors.

Liquidity Risk
Liquidity risk is the risk that the Company will not be able to meet its obligations associated with financial liabilities. The Company has a planning and budgeting process in place by which it anticipates and determines the funds required to support its normal operating requirements.

The Company's ongoing liquidity is impacted by various external events and conditions. The Company expects to repay its financial liabilities in the normal course of operations and to fund future operational and capital requirements through operating cash flows, as well as future equity and debt financing.

The Company coordinates this planning and budgeting process with its financing activities through the capital management process described in Note 17 of the accompanying financial statements. The Company's financial liabilities are comprised of its accounts payable and accrued liabilities, the contractual maturities of which at February 28, 2021 and November 30, 2020 are summarized as follows:

		February 28, 2021		November 30, 2020
Trade payable, accrued liabilities with contractual maturities:				
Within 90 days or less	$	1,527,220	$	1,698,527
Later than 90 days, not later than one year		-		-
	$	1,527,220	$	1,698,527

Interest Rate Risk
Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company is exposed to interest rate risk of cash balances. The Company invests excess cash in investment-grade short term deposits issued by its banking institutions. The Company periodically monitors the investment and is of the opinion that it has no significant exposure at February 28, 2021 to interest rate risk through its other financial instruments.

Currency Risk
Currency risk is the risk that the Company will be subject to foreign currency fluctuations in satisfying obligations related to its foreign activities. The Company is exposed to foreign currency risk on fluctuations related to cash, receivables, prepayments, and accrued liabilities that are denominated in US and Canadian dollars.

The Company has net financial liability of approximately $1,076,000 that is denominated in US dollars. Based on the above net exposure at February 28, 2021, a 10% depreciation or appreciation of the Canadian dollar against the US dollar would result in approximately $107,600 increase or decrease in profit or loss. The Company has not employed any currency hedging programs during the current period.

DIGITAL CURRENCY RISK

Digital currency prices are affected by various forces including global supply and demand, interest rates, exchange rates, inflation or deflation and the global political and economic conditions. The profitability of the Company is directly related to the current and future market price of digital currencies; in addition, the Company may not be able to liquidate its inventory of digital currency at its desired price if required. A decline in the market prices for digital currencies could negatively impact the Company's future operations. The Company has not hedged the conversion of any of its digital currency sales.

Digital currencies have a limited history and the fair value historically has been very volatile. Historical performance of digital currencies is not indicative of their future price performance. The Company's digital currencies currently consist of bitcoins only.

RELATED PARTY TRANSACTIONS

The Company's related parties include its subsidiary, key management personnel, and companies related by way of directors or shareholders in common. Transactions with related parties for goods and services are made on normal commercial terms.

Key Management Personnel Compensation

Key management personnel include the Company's Board of Directors and members of senior management.

		February 28, 2021		February 29, 2020
Consulting and professional fees:				
CEO	$	34,130	$	131,265
CFO		16,477		55,035
	$	50,607	$	186,300

During the three months ended February 28, 2021, the Company had shared based compensation made to consultants and management of $15,758 (2020 - $nil).

Cryptocurrency Sales

During the three months ended February 28, 2021, the Company transacted nil (2020 – 18) bitcoins or $nil (2020 - $137,591) of bitcoin sales at fair value with a company formerly with a common director.

Hosting Revenue

During the three months ended February 28, 2021, the Company earned $540,704 (2020 - $nil) from providing hosting services to a company with two common directors.

Short-Term Loans

During the year ended November 30, 2019, the Company entered into an agreement with a related party of the Company for a principal balance of $11,331 (CAD $15,000). The loan was unsecured, due on demand and subject to interest at 5% per annum. In July 2019, the Company repaid the principal balance in full. As at February 28, 2021, $229 of interest was outstanding.

CRITICAL ACCOUNTING ESTIMATES

The preparation of the Company's consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities and contingent liabilities at the date of the consolidated financial statements and reported amounts of income and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

Areas requiring a significant degree of estimation and judgment relate to the fair value measurements for financial instruments and share-based payments, the recoverability and measurement of deferred tax assets and liabilities, inventory valuation and ability to continue as a going concern. Actual results may differ from those estimates and judgments.

Going Concern

The assessment of the Company's ability to continue as a going concern involves critical judgment based on historical experience. Significant judgments are used in the Company's assessment of its ability to continue as a going concern which is described in Note 1 to the accompanying financial statements.

Classification of Revenue

Whether the cryptocurrency received by the Company resulting from its mining activity constitutes revenue and should be presented as such in these consolidated financial statements. The Company's position is that it is providing a service to the digital currency networks based on the known terms and therefore the presentation as revenue is appropriate.