Plantify Foods Announces Resignation of Board Member

Vancouver, British Columbia – The Newswire – June 18, 2024 - Plantify Foods, Inc. **(TSXV: PTFY)** ("**Plantify Foods**" or the "**Company**"), a Clean Label food company dedicated to providing consumers with nutritious and delicious food options, announces today that Noam Ftecha has resigned from the Company's Board of Directors, effective June 17, 2024. Mr. Ftecha remains the CEO of Peas of Bean, a 100% owned subsidiary of Plantify.

"Noam has been a dedicated and supportive board member over the years. His knowledge of the business and commitment to moving the Company forward is greatly appreciated. On behalf of the Board of Directors and the Company's management team, we thank Noam for his service.", **said Suzette Ramcharan, CEO of Plantify Foods.** "

Israel Berenstein will be appointed as the new Chairman of the Company's Corporate Governance and Nominating Committee, and Mr. Yehonatan Shachar will be appointed to serve on the Company's Compensation Committee, (both are currently members of the Board of Directors), and both appointments are effective June 18, 2024.

The Board is considering the Corporation's options with respect to the future composition of the Board and will issue a further news release if and when a replacement is identified.

About Plantify Foods

Plantify Foods is committed to providing consumers with nutritious, Clean Label food options while pioneering innovation in the food and beverage industry. The Company has a simple mission: to ensure that everyone has access to high quality food alternatives that are clean and healthy, are nutritious and tasty, use whole natural ingredients, and are easy to prepare.

Plantify Foods, through its wholly owned Israeli subsidiary, currently sells its diverse range of products in Israel, and is actively expanding its footprint across Europe and North America. With its new manufacturing facility, the Company can increase production and continue to create new Clean Label food products to meet the growing demand of health-conscious consumers from all walks of life.

If you have any questions or need more information, feel free to contact the Company directly.

Contacts:

Gabriel Kabazo
Chief Financial Officer and Corporate Secretary
Phone: (778) 601-8420

Investor Relations
Email: ir@plantifyfoods.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements:

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. In particular, this news release contains forward-looking information regarding but not limited to the Company's statements regarding pivoting the operations to streamline production and reduce operational risk during a time of war and uncertainty in Israel. There can be no assurance that such forward-looking information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking information. This forward-looking information reflects Plantify's current beliefs and is based on information currently available to Plantify and on assumptions it believes are reasonable. These assumptions include but are not limited to the Company's ability to implement its business plan. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Plantify to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: general business, economic, competitive, political and social uncertainties; general capital market conditions and market prices for securities; delay or failure to receive regulatory approvals; the actual results of future operations; competition; changes in legislation, including environmental legislation, affecting Plantify; the timing and availability of external financing on acceptable terms; and loss of key individuals. A description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in Plantify's disclosure documents on the SEDAR+ website at www.sedarplus.ca. Readers are further cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. The forward-looking information contained in this news release represents the expectations of Plantify as of the date of this news release and, accordingly, is subject to change after such date. Plantify expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.