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OSLER

Toronto

February 9, 2021

Montréal

British Columbia Securities Commission

Calgary

Alberta Securities Commission

Financial and Consumer Affairs Authority of Saskatchewan

Ottawa

The Manitoba Securities Commission

Ontario Securities Commission

Vancouver

Autorité des marchés financiers

New York

Nova Scotia Securities Commission

Financial and Consumer Services Commission, New Brunswick

Office of the Superintendent of Securities, Prince Edward Island

Office of the Superintendent of Securities, Service Newfoundland and Labrador

Office of the Superintendent of Securities, Northwest Territories

Office of the Yukon Superintendent of Securities

Nunavut Securities Office, Department of Justice, Government of Nunavut

Dear Sirs/Mesdames:

Lightspeed POS Inc. (the “Issuer”)

We refer you to the prospectus supplement dated February 9, 2021 (the “**Prospectus Supplement**”) to the second amended and restated short form base shelf prospectus dated September 2, 2020, amending and restating the amended and restated short form base shelf prospectus dated February 6, 2020, of the Issuer. In the Prospectus Supplement, reference is made to the name of this firm on the face page, under the heading “Legal Matters” and to the opinions of this firm under the headings “Eligibility for Investment” and “Certain Canadian Federal Income Tax Considerations”. We hereby consent to being named in the Prospectus Supplement and to the use of our opinions.

We also confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are: (i) derived from our opinions referred to above, or (ii) within our knowledge as a result of the services we have performed in connection with our opinions referred to above.

Yours very truly,

“Osler, Hoskin & Harcourt LLP”

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