

Appointment of Proxyholder

I/We, being holder(s) of Subordinate Voting Shares of Lightspeed Commerce Inc. (the "Company"), hereby appoint Dax Dasilva, or failing him, Jean Paul Chauvet, or

Print the name of the person you are appointing if this person is someone other than the individuals listed above

as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below directions (or if no directions have been given, as the proxy sees fit) on all the following matters and any other matter that may properly come before the Annual and Special Meeting of Shareholders of the Company to be held at 11:00 a.m. (Eastern Time) on August 3, 2023, in a **virtual-only format** via live webcast online at <https://web.lumiagm.com/413007635> (the "Meeting"), and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution. **If you appoint a proxyholder other than the individuals listed above YOU MUST return your proxy by mail, fax, email or Internet to TSX Trust Company ("TSX") and YOU MUST ALSO either call TSX at 1 866 751-6315 (toll free in Canada and the United States) or 1 647-252-9650 (other countries) or complete the electronic form available at www.tsxtrust.com/control-number-request by 11:00 a.m. (Eastern Time) on August 1, 2023 to properly register your proxyholder, so that TSX may provide such proxyholder with a 13-digit proxyholder control number via email. Such 13-digit proxyholder control number will differ from the control number set forth on this Proxy. Without a 13-digit proxyholder control number, your proxyholder will not be able to participate, interact, ask questions or vote at the Meeting, but will be able to attend as a guest.**

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.
Please use a dark black pencil or pen.

1. Election of Directors

FOR

AGAINST

1. Patrick Pichette

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2. Dax Dasilva

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3. Dale Murray

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4. Jean Paul Chauvet

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5. Nathalie Gaveau

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6. Paul McFeeters

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7. Rob Williams

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2. Appointment of Auditors

Appointment of PricewaterhouseCoopers LLP ("PwC") as auditors of the Company

FOR

WITHHOLD

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3. Advisory Vote on Executive Compensation

Consider, and if deemed appropriate, approve an advisory, non-binding resolution on the Company's approach to executive compensation as disclosed in the management information circular for the Meeting

FOR

AGAINST

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4. Renew the Company's Amended and Restated Omnibus Incentive Plan and Approve All Unallocated Options, Rights and Other Entitlements Thereunder

Consider and, if deemed appropriate, approve an ordinary resolution, the full text of which is reproduced on Schedule B to the accompanying management information circular, to renew the Company's Amended and Restated Omnibus Incentive Plan (as defined in the accompanying management information circular) and approve all unallocated options, rights and other entitlements thereunder

FOR

AGAINST

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Under Canadian Securities Law, you are entitled to receive certain investor documents. If you wish to receive such material, please mark the applicable boxes below. Please note if you do not mark the appropriate box, you will not receive any documents from the Company. You may also go to TSX website <https://services.tsxtrust.com/financialstatements> and input code 4339a.

☐ I would like to receive quarterly financial statements

☐ I would like to receive annual financial statements

I/We hereby authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this proxy will be voted FOR a matter by the Company's appointees or, if you appoint another proxyholder, as such other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted at the Meeting, I/We authorize you to vote as you see fit.**

Signature(s)

Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. All proxies must be received by 11:00 a.m. (Eastern Time) on August 1, 2023.

Proxy Form – Annual and Special Meeting of Shareholders of Lightspeed Commerce Inc. to be held on August 3, 2023 (the “Meeting”)

Notes to Proxy

1. This proxy must be signed by a holder or his or her attorney duly authorized in writing. If you are an individual, please sign exactly as your name appears on this proxy. If the holder is a corporation, a duly authorized officer or attorney of the corporation must sign this proxy, and if the corporation has a corporate seal, its corporate seal should be affixed.
2. If the securities are registered in the name of an executor, administrator or trustee, please sign exactly as your name appears on this proxy. If the securities are registered in the name of a deceased or other holder, the proxy must be signed by the legal representative with his or her name printed below his or her signature, and evidence of authority to sign on behalf of the deceased or other holder must be attached to this proxy.
3. Some holders may own securities as both a registered and a beneficial holder; in which case you may receive more than one proxy and will need to vote separately as a registered and beneficial holder. Beneficial holders may be forwarded either a form of proxy already signed by the intermediary or a voting instruction form to allow them to direct the voting of securities they beneficially own. Beneficial holders should follow instructions for voting conveyed to them by their intermediaries.
4. If a security is held by two or more individuals, any one of them present or represented by proxy at the Meeting may, in the absence of the other or others, vote at the Meeting. However, if one or more of them are present or represented by proxy, they must vote together in respect of such security.

All holders should refer to the management information circular for further information regarding completion and use of this proxy and other information pertaining to the Meeting.

This proxy is solicited by and on behalf of the Company’s management.

All proxies must be received by 11:00 a.m. (Eastern Time) on August 1, 2023.

How to Vote

INTERNET

- Go to www.tsxtrust.com/vote-proxy
- Cast your vote online
- View Meeting documents

TELEPHONE

Use any touch-tone phone, call toll free in Canada and United States **1-888-489-7352** and follow the voice instructions.

To vote by Internet or telephone you will need your control number. If you vote by Internet or telephone, do not return this proxy.

MAIL, FAX OR EMAIL

- Complete and return your signed proxy in the envelope provided or send to:

TSX Trust Company
P.O. Box 721
Agincourt, ON M1S 0A1

You may alternatively fax your proxy to 416-595-9593 or scan and email to proxyvote@tmx.com.

An undated proxy is deemed to bear the date on which it is mailed by management to you.

If you wish to receive investor documents electronically in the future, please visit <https://services.tsxtrust.com/edelivery> to enrol.