

NEWS RELEASE

Extension of Loans Payable

Vancouver, B.C. – December 29th, 2025, Plank Ventures Ltd. (“Plank” or the “Company”) (CSE:PLNK) announces that it plans to extend the maturity of existing loans the Company has with Lanebury Growth Capital Ltd. (“**Lanebury**”), Cascadia Junk Removals Inc., Phoenix Ventures Inc. (“**Phoenix**”) and Code Consulting Limited.

Extension of Repayment Terms of Loans from Lanebury Growth Capital Ltd., Cascadia Junk Removals Inc., Phoenix Ventures Inc. and Code Consulting Limited.

The Company has entered into agreement with Lanebury Growth Capital Ltd. that on December 29th, 2025, they will extend a loan which was due to mature on December 31st, 2025 to mature on June 30th, 2026. The interest rate of the loan shall remain at 12% annual. The loan was entered into on September 30th, 2023 for the original principal amount of \$4,308,251 CAD.

The Company has also entered into agreement with Cascadia Junk Removals Inc., US C-Corp, that on December 29th, 2025, they will extend a loan which was due to mature on December 31st, 2025 to mature on June 30th, 2026. The interest rate of the loan shall remain at 12% annual. The loan was entered into on August 30th, 2018 for the original principal amount of \$300,000 USD.

The Company has also entered into agreement with Phoenix Ventures Inc. that on December 29th, 2025, they will extend a loan which was due to mature on December 31st, 2025 to mature on June 30th, 2026. The interest rate of the loan shall remain at 12% annual. The loan was entered into on December 31st, 2024 for the original principal amount of \$412,602 CAD.

The Company has also entered into agreement with Phoenix Ventures Inc. that on December 29th, 2025, they will extend a loan which was due to mature on December 31st, 2025 to mature on June 30th, 2026. The interest rate of the loan shall remain at 12% annual. The loan was entered into on January 14th, 2025 for the original principal amount of \$50,000 CAD.

The Company has also entered into agreement with Code Consulting Limited that on December 29th, 2025, they will extend a loan which was due to mature on December 31st, 2025 to mature on June 30th, 2026. The interest rate of the loan shall remain at 12% annual. The loan was entered into on December 31st, 2024 for the original principal amount of \$765,135 CAD.

The Company has also entered into agreement with Code Consulting Limited that on December 29th, 2025, they will extend a loan which was due to mature on December 31st, 2025 to mature on June 30th, 2026. The interest rate of the loan shall remain at 12% annual. The loan was entered into on January 10th, 2025 for the original principal amount of \$225,000 CAD.

The Loan from Lanebury Growth Capital Ltd and the Loan from Cascadia Junk Removals Inc are related party transactions pursuant to Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). Mr. Laurie Baggio is the beneficial owner of Cascadia Junk Removals Inc, a director of Plank and a control person of Cascadia and Plank, and, as such, Mr. Baggio has abstained from voting with respect to the Loan from Cascadia to Plank. Mr. Lance Tracey is a control person of both Plank and Lanebury Growth Capital Ltd.

Plank relied on the exemption from the valuation requirement pursuant to section 5.5(b)(Issuer Not Listed on Specified Markets) of MI 61-101 and from the minority shareholder approval requirement prescribed by section 5.7(1)(f) (Loan to Issuer, No Equity or Voting Component) of MI 61-101.

Company's CEO Laurie Baggio is the owner of Phoenix. He abstained from voting on the extensions of the repayment terms of these two loans. The extensions of the repayment terms of these two loans are related party transactions pursuant to Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"). Plank relied on the exemption from the valuation requirement pursuant to section 5.5(b)(Issuer Not Listed on Specified Markets) of MI 61-101 and from the minority shareholder approval requirement prescribed by section 5.7(1)(f) (Loan to Issuer, No Equity or Voting Component) of MI 61-101.

The above extension of the repayment terms of the two loans from Code Consulting Limited. are related party transactions pursuant to Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("**MI 61-101**") because Mr. Lance Tracey is the beneficial owner of Code, and a control shareholder of Plank. Plank relied on the exemption from the valuation requirement pursuant to section 5.5(b)(Issuer Not Listed on Specified Markets) of MI 61-101 and from the minority shareholder approval requirement prescribed by section 5.7(1)(f) (Loan to Issuer, No Equity or Voting Component) of MI 61-101.

About Plank Ventures Ltd.

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early-stage start-up companies that already have developed a customer and revenue base and were seeking funding for expansion.

ON BEHALF OF THE BOARD OF DIRECTORS

"Laurie Baggio"
CEO and Director

For additional information please contact:

Laurie Baggio, CEO Tel: 778 300-7565

Forward Looking Statements

Other than statements of historical fact, all statements included in this news release, including, without limitation, statements regarding future plans and objectives of Plank are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from those expected by Plank are those risks described herein and from time to time, in the filings made by Plank with Canadian securities regulators. Those filings can be found on the Internet at: <http://www.sedar.com> under the profile of Plank. Investors must not rely on the forward-looking statements.