



Plank Ventures Ltd.

Condensed Consolidated Interim Financial Statements
(Unaudited)

(Expressed in Canadian Dollars)

For the Nine Months ended April 30, 2026 and 2025

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NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Company's auditors have not reviewed or been involved in the preparation of these condensed consolidated interim financial statements.

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

In accordance with National Instrument 51-102 Section 4.3(3)(a) released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants Canada for a review of condensed consolidated interim financial statements by an entity's auditor, for the nine-month periods ended April 30, 2026 and 2025.

The accompanying condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

PLANK VENTURES LTD.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)

	Notes	April 30, 2026	July 31, 2025
ASSETS			
<u>Current Assets</u>			
Cash and restricted cash	5	\$ 1,394,728	\$ 2,532,662
Accounts and other receivables	6	\$ 1,479,228	654,027
Loans receivable	7	\$ 802,833	-
Prepaid expenses		123,408	98,493
		3,800,197	3,285,182
<u>Non-Current Assets</u>			
Equipment		40,301	9,996
Intangible assets	8	2,978,215	3,471,024
Investments	9	5,004,476	4,640,136
TOTAL ASSETS		\$ 11,823,189	\$ 11,406,338
LIABILITIES			
<u>Current Liabilities</u>			
Accounts payable and accrued liabilities	10,14	\$ 2,010,553	\$ 2,279,296
Current portion of term loans payable	11, 12	8,351,066	7,718,507
Deferred revenue	15	645,026	502,177
		11,006,645	10,499,980
<u>Non-Current Liabilities</u>			
Term loans payable	11	47,660	50,766
Deferred tax liability		417,348	424,007
TOTAL LIABILITIES		11,471,653	10,974,753
SHAREHOLDERS' EQUITY			
Share capital	13	4,617,557	3,951,162
Contributed surplus		6,543,083	6,543,083
Share based payment reserves	13	294,235	289,358
Equity portion of debt	12	2,094,301	1,855,484
Accumulated other comprehensive income		65,095	178,389
Accumulated deficit		(14,296,685)	(13,344,268)
Equity attributable to shareholders of the Company		(682,414)	(526,792)
Non-controlling interest	17	1,033,950	958,377
TOTAL SHAREHOLDERS' EQUITY		351,536	431,585
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		\$ 11,823,189	\$ 11,406,338
Nature of operations and going concern uncertainty	1		
Subsequent events	21		

Approved on behalf of the board on June 29, 2026

"Brian O'Neill"

Brian O'Neill, Director

"Laurie Baggio"

Laurie Baggio, Director

See accompanying notes to the condensed consolidated interim financial statements.

PLANK VENTURES LTD.
CONSOLIDATED STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE INCOME (LOSS)
(Expressed in Canadian Dollars)

		Nine months ended April 30,	
	Notes	2026	2025
REVENUE			
Sales revenue	20	\$ 3,902,771	\$ 3,336,284
COST OF REVENUE			
Hosting charges and other		352,156	277,323
Gross Profit		3,550,615	3,058,961
EXPENSES			
Amortization	8	158,015	338,281
Management and consulting fees	14	269,742	284,015
Personnel		2,395,773	2,681,809
Professional fees	14	362,955	280,609
Office and administration	14	606,407	822,090
Share-based payments	13,14	4,877	20,665
Foreign exchange loss (gain)		42,913	(37,550)
		3,840,681	4,389,920
Interest expense	11,12,14,16	1,071,834	955,830
Interest income		(87,476)	(50,969)
Loss on equity investment	9	-	582
Fair value loss (gain) on investments	9	(397,579)	123,896
		586,779	1,022,701
Net loss for the year before tax		(876,845)	(2,353,660)
Net loss for the period		\$ (876,845)	\$ (2,353,660)
Net loss attributable to:			
Shareholders of the parent company		\$ (952,417)	\$ (1,942,186)
Non-controlling interest	17	75,573	(411,474)
		\$ (876,844)	\$ (2,353,660)
Other comprehensive income (loss):			
Foreign currency translation gain attributed to equity shareholders of the parent company		\$ (113,294)	\$ 64,542
Foreign currency translation loss attributed to NCI	17	0	(116,850)
Comprehensive loss for the period		\$ (990,138)	\$ (2,405,968)
Loss per share			
Basic		\$ (0.06)	\$ (0.14)
Diluted		\$ (0.06)	\$ (0.14)
Weighted average number of common shares			
Basic		17,740,019	17,740,019
Diluted		17,740,019	17,740,019

See accompanying notes to the condensed consolidated interim financial statements.

PLANK VENTURES LTD.
CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Expressed in Canadian dollars)

Note	Share capital		Contributed surplus	Share based payment reserves	Equity portion of debt	Accumulated other comprehensive income (loss)	Accumulated deficit	Non-controlling interest	Total
	Number of shares	Amount							
Balance at July 31, 2024	17,740,019	3,951,162	6,543,083	264,648	1,412,732	110,783	(9,617,059)	1,613,639	4,278,988
Share-based payments	-	-	-	8,537	-	-	-	-	8,537
Investment in subsidiary	-	-	23,717	-	-	-	-	(529,582)	(505,865)
Foreign currency translation	-	-	-	-	-	103,227	-	(76,894)	26,333
Net income (loss) for the period	-	-	-	-	-	-	(476,511)	87,197	(389,314)
Balance at October 31, 2024	17,740,019	3,951,162	6,566,800	273,185	1,412,732	214,010	(10,093,570)	1,094,360	3,418,679
Share-based payments	-	-	-	16,173	-	-	-	-	16,173
Investment in subsidiary	-	-	(23,717)	-	-	-	-	545,582	521,865
Equity portion of debt	-	-	-	-	442,752	-	-	-	442,752
Foreign currency translation	-	-	-	-	-	(35,621)	-	40,603	4,982
Net loss for the period	-	-	-	-	-	-	(3,250,698)	(722,168)	(3,972,866)
Balance at July 31, 2025	17,740,019	3,951,162	6,543,083	289,358	1,855,484	178,389	(13,344,268)	958,377	431,585
Share-based payments	-	-	-	4,877	-	-	-	-	4,877
Investment in subsidiary	-	666,395	-	-	213,802	-	-	-	880,197
Equity portion of debt	-	-	-	-	25,015	-	-	-	25,015
Foreign currency translation	-	-	-	-	-	(113,294)	-	0	(113,294)
Net loss for the period	-	-	-	-	-	-	(952,417)	75,573	(876,844)
Balance at April 30, 2026	17,740,019	4,617,557	6,543,083	294,235	2,094,301	65,095	(14,296,685)	1,033,950	351,536

See accompanying notes to the condensed consolidated interim financial statements.

PLANK VENTURES LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)

	Nine months ended April 30,	
	Note	
	2026	2025
OPERATING ACTIVITIES		
Net loss for the period	\$ (876,844)	\$ (2,353,660)
<u>Items not affecting cash</u>		
Amortization	158,015	338,281
Interest expense	1,071,834	955,830
Unrealized foreign exchange loss (gain)	(20,192)	(47,654)
Share-based payments	4,877	20,666
Fair value loss on investments	(397,579)	123,896
Loss on equity investment	-	582
Accrued interest income	(87,476)	(50,969)
<u>Net changes in non-cash working capital</u>		
Accounts receivable	(696,689)	294,236
Restricted cash	181,836	(24,138)
Prepaid expenses	(26,196)	3,915
Deferred revenue	13,243	113,050
Accounts payable and accrued liabilities	(37,579)	(9,632)
Net cash provided by operating activities	(712,750)	(635,598)
INVESTING ACTIVITIES		
Acquisition of equipment	(65,724)	-
Acquisition of Investment	(179,653)	(48,539)
Cash investments made	-	(50,000)
Net cash used in investing activities	(245,377)	(98,539)
FINANCING ACTIVITIES		
Proceeds from related party loans	238,817	410,000
Loan repayment	(235,855)	(246,545)
Net cash provided by financing activities	2,962	163,455
EFFECT OF FOREIGN EXCHANGE ON CASH	(933)	7,905
CHANGE IN CASH DURING THE PERIOD	(956,097)	(562,777)
CASH, BEGINNING OF THE YEAR	1,906,018	1,775,447
CASH, END OF THE PERIOD	5 \$ 949,921	\$ 1,212,670

For the periods ended April 30, 2026 and 2025 there were no non-cash investing and financing activities that are not disclosed elsewhere in the condensed consolidated interim financial statements.

See accompanying notes to the condensed consolidated interim financial statements.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

1. NATURE OF OPERATIONS AND GOING CONCERN UNCERTAINTY

Plank Ventures Ltd. ("Plank" or the "Company") was incorporated on May 1, 2013, under the Business Corporations Act. The Company's registered and records office is located at 1080 Mainland Street, Suite 204, Vancouver, BC, V6B 2T4. Plank is a public company whose shares are listed on the Canadian Securities Exchange ("CSE") under the symbol "PLNK". The Company invests in business opportunities in the technology area and SaaS businesses with a focus on marketing via social media and promotion. The target investments are early-stage start-ups that already have developed a customer and revenue base and are seeking funding for expansion.

These condensed consolidated interim financial statements have been prepared using the going concern assumption, which assumes that the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities in the normal course of business. As at April 30, 2026, the Company had an accumulated deficit of \$14,296,685.

The continuing operations of the Company are dependent upon its ability to develop profitable operations in the future, increasing the value of its investments, and raising adequate financing when necessary. As of April 30, 2026, the Company had a cash balance of \$1,394,728 to settle current liabilities of \$11,006,645. Management is of the opinion that the Company has access to available financial capital resources to either raise additional capital or renegotiate maturity of its liabilities to sustain its operations for the foreseeable future and that the going concern assumption is appropriate.

There can be no assurance that the Company will be successful in achieving profitability or maintaining a necessary cash balance to finance operations. These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The condensed consolidated interim financial statements do not include any adjustments relating to the recoverability of assets and liabilities that might be necessary should the Company be unable to continue as a going concern, and such adjustments may be material.

2. BASIS OF PRESENTATION

These condensed consolidated interim financial statements were authorized for issue on June 29, 2026 by the Board of Directors of the Company.

Statement of Compliance

These condensed consolidated interim financial statements have been prepared in compliance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

Presentation Currency

The condensed consolidated interim financial statements are presented in Canadian dollars, which is the functional currency of Plank Ventures Ltd.

Basis of Measurement

These condensed consolidated interim financial statements have been prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss, which are stated at fair values. In addition, these condensed consolidated interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

2. BASIS OF PRESENTATION (CONT'D)

Use of Estimates and Judgments

The preparation of the condensed consolidated interim financial statements in conformity with IFRS Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results could differ from those estimates.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the condensed consolidated interim financial statements are as follows:

Level of control or influence over companies

The accounting for investments in other companies can vary depending on the degree of control and influence over those other companies. Management is required to assess at each reporting date the Company's control and influence over these other companies. Management has used its judgment to determine which companies are controlled and require consolidation and those which are significantly influenced and require equity accounting.

Intangible assets and goodwill

Management has determined that capitalized intangible asset costs may have future economic benefits and may be economically recoverable. Management uses estimates in determining the recoverable amount of intangible assets and goodwill. Intangible assets are assessed for impairment indicators at each reporting date and goodwill is tested for impairment annually. The determination of the recoverable amount for the purposes of impairment testing requires the use of estimates, such as anticipated future cash flows and discount rates.

The amortization expense related to intangible assets is determined using estimates relating to the useful lives of the intangible assets.

Valuation techniques of certain investments (Level 3)

The fair value of investments is measured using a market approach. The determination of the fair value requires significant judgement by the Company and includes the use of market multiples of comparable companies and other valuation techniques.

The fair value of financial instruments that are not traded in an active market are determined using valuation techniques. The Company uses an independent valuation expert to assess non-public investment values as the basis for any adjustment to the carrying value and to assess goodwill for impairment. The Company uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

Revenue recognition

Revenue from contracts with customers is recognized according to the five-step process: when a contractual arrangement is in place, each performance obligation is identified, the fee is determined and allocated to each performance obligation, and the services have been provided to the customer. The Company derives revenue from the development, administration, and hosting of contests and sweepstakes on social media platforms.

The Group's principal sources of revenue and recognition of these revenues are set out in Note 3.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

2. BASIS OF PRESENTATION (CONT'D)

Business combinations versus asset acquisitions

Transactions are assessed against the criteria in IFRS 3 Business Combinations ("IFRS 3") to assess whether they constitute a business combination or an asset acquisition. Determination of whether a set of assets acquired, and liabilities assumed, constitute a business may require the Company to make certain judgments, taking into account all facts and circumstances. A business is presumed to be an integrated set of activities and assets capable of being conducted and managed for the purpose of providing a return in the form of dividends, lower costs or economic benefits.

Income taxes

In assessing the probability of realizing income tax assets, management makes estimates related to expectation of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

Investment entity

Management makes judgement whether the Company is an investment entity under IFRS 10 Consolidated Financial Statements. Since inception of the Company, management has concluded that the Company is not an investment entity.

Principles of Consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its controlled subsidiaries. Details of controlled subsidiaries are as follows:

	Country of incorporation	Percentage owned*	
		April 30, 2026	July 31, 2025
Exahash Cryptomining Corp. ("Exahash")	Canada	100%	100.00%
Karve IT Ltd. ("Karve")	Canada	0.00%	60.78%
Votigo, Inc. ("Votigo")	USA	45.10%	45.10%

* Percentage of voting power is in proportion to ownership

Votigo is a controlled subsidiary of the Company. The Company acquired an interest in Votigo and entered into a voting agreement giving the Company the ability to elect the majority of the board.

Laughton Marketing Communications, Inc. dba US Sweepstakes and Fulfilment Company ("US Sweeps") and Promotions Activators Management, LLC ("Promotion Activators") are wholly owned subsidiaries of Votigo.

On September 24, 2025, the Company entered into a binding share purchase agreement to sell 310,000 of the issued and outstanding common shares of Karve to Mobio Technologies Inc. The transaction was completed on November 19, 2025. Prior to completion of the transaction, Karve was a controlled subsidiary of the Company, as the Company held a majority ownership interest and exercised control over the entity.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policy information set out below have been applied consistently to all periods presented in these condensed consolidated interim financial statements.

Basis of Consolidation

Subsidiaries are entities controlled by the Company. Control exists when the Company has the power to, directly or indirectly, govern the financial and operating policies of an entity so as to obtain benefits from its activities. Potential voting rights that are presently exercisable or convertible are taken into account in the assessment of whether control exists. Subsidiaries are fully consolidated from the date on which control is transferred to the Company. Subsidiaries are deconsolidated on the date that control ceases.

The condensed consolidated interim financial statements include the assets, liabilities, revenues and expenses of the Company's controlled subsidiaries. All inter-company balances and transactions, including unrealized income and expenses arising from inter-company transactions, are eliminated on consolidation.

Business Combinations

Business combinations are accounted for using the acquisition method. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values at the acquisition date. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the acquisition date. The excess of the cost of the acquisition over the fair value of the identifiable assets, liabilities and contingent liabilities acquired is recorded as goodwill. If the cost of the acquisition is less than the fair value of the net assets acquired, the difference is recognized immediately in profit or loss. Transaction costs are expensed as incurred.

An optional concentration test permits a simplified assessment of whether an acquired set of activities and assets is in fact a business. An entity may elect to apply, or not apply, the test. An entity may make such an election separately for each transaction or other event. If the concentration test is met, the set of activities and assets is determined not to be a business and no further assessment is needed, based on substantially all the fair value of the assets acquired being concentrated to a single asset or group of similar assets. This results in the acquisition being accounted for as an asset acquisition.

Functional and Presentation Currency

The functional and reporting currency of the Company, Karve, and Exahash is the Canadian dollar. Transactions in foreign currencies are translated into Canadian dollars using the exchange rates in effect at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at reporting period rate of exchange. Non-monetary assets and liabilities denominated in foreign currencies are translated at historical exchange rates. Revenue and expenses denominated in foreign currencies are translated at the annual average exchange rate. Gains and losses resulting from the translation adjustments are included in net income (loss).

The functional currency of Votigo, US Sweeps, and Promotion Activators is the US dollar. The assets and liabilities of Votigo, US Sweeps, and Promotion Activators included in these condensed consolidated interim financial statements are translated from functional currency to the Company's presentation currency using the exchange rates at period end. Income, expenses, and cash flow items included in these condensed consolidated interim financial statements are translated from functional currency to the Company's presentation currency using the exchange rate that approximates the exchange rates at the date of the transactions (i.e., the average rate for the period). The differences

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

arising upon translation from the functional currency to the reporting currency is recorded as foreign currency translation adjustment in the other comprehensive income and remain in the other comprehensive income until a subsidiary is partially or fully disposed of, or until the Company determines that it is abandoning all of the non-financial assets which are held by that subsidiary. Upon disposal, the corresponding foreign currency translation adjustment is removed from other comprehensive income as is recognized as realized foreign exchange gain or loss in net income.

Revenue Recognition

Revenue from contracts with customers is recognized according to the five-step process: when a contractual arrangement is in place, each performance obligation is identified, the fee is determined and allocated to each performance obligation, and the services have been provided to the customer. The Company derives revenue from the software services to the 3rd party company, and from development, administration, and hosting of contests and sweepstakes on social media platforms through its US subsidiaries. The Company's revenue recognition policy for the development, administration, and hosting of contests and sweepstakes on social media platforms is as follows:

- (i) *Contest and One-Time Development* – revenue is recognized once the contest related services are performed as per contract specifications,
- (ii) *Website Hosting and Contest Upkeep* – revenue is recognized evenly over the period of the contest,
- (iii) *Fulfillment* – revenue is recognized when prize fulfillment is complete,
- (iv) *Votigo Platform* – revenue is recognized evenly over the subscription period.

The Company's approach for recognizing revenue and deferred revenue is based on IFRS 15 guidance. Only revenue that has met the performance obligation criteria is recognized as revenue, transactions that has not satisfied the performance obligation are recorded as deferred revenue until performance obligations are met.

Intangible Assets and Goodwill

Intangible assets with finite lives consist of acquired technologies, software brand names and customer relationships. Intangible assets with finite lives are amortized on a straight-line basis over their estimated useful lives and are measured at cost less accumulated amortization and accumulated impairment losses.

Amortization commences once the underlying asset is complete and put into use. Cost for intangible assets acquired in a business combination represents the fair value of the asset at the time of the acquisition. Intangible assets acquired consists mainly of brand names, online platform, customer relationships, and non-compete agreements. Amortization of brand name, online platform and customer relations is calculated on a straight-line basis over their estimated useful lives of 10 years, amortization of the non-compete agreement is calculated on a straight-line basis over the length of the agreement.

Goodwill is not amortized but is reviewed for impairment at least annually or whenever events or changes in circumstances indicate that the carrying amount may be impaired. Goodwill is measured at cost less accumulated impairment losses. Goodwill is allocated to the Cash Generating Unit (CGU) or group of CGUs to which it relates.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial Instruments

Financial assets

On initial recognition, financial assets are recognized at fair value and are subsequently classified and measured at: (i) amortized cost; (ii) fair value through other comprehensive income ("FVOCI"); or (iii) fair value through profit or loss ("FVTPL"). The classification of financial assets is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

A financial asset is measured at fair value net of transaction costs that are directly attributable to its acquisition except for financial assets at FVTPL where transaction costs are expensed. All financial assets not classified and measured at amortized cost or FVOCI are measured at FVTPL. On initial recognition of an equity instrument that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income/loss.

The classification determines the method by which the financial assets are carried on the statement of financial position subsequent to inception and how changes in value are recorded. Cash and restricted cash, trade and other receivables and loans receivable are measured at amortized cost with subsequent impairments recognized in profit or loss and investments are classified as FVTPL.

Impairment of financial asset

An 'expected credit loss' impairment model applies which requires a loss allowance to be recognized based on expected credit losses. The estimated present value of future cash flows associated with the asset is determined and an impairment loss is recognized for the difference between this amount and the carrying amount as follows: the carrying amount of the asset is reduced to estimated present value of the future cash flows associated with the asset, discounted at the financial asset's original effective interest rate, either directly or through the use of an allowance account and the resulting loss is recognized in profit or loss for the period. The Company assesses, on an instrument-by-instrument basis, whether there has been a significant increase in credit risk since initial recognition of a financial instrument at each reporting date. The loss allowance for financial asset with credit risk that has not increased significantly is measured at an amount equal to the twelve month expected credit losses. The loss allowance for financial asset with significant increase in credit risk is measured at lifetime expected credit loss.

Where necessary, for certain instruments, Loss given default and Probability of default are used as inputs to compute the loss allowance. Loss given default is an estimate of the loss arising on default. It is based on the difference between contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements. Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions.

In a subsequent period, if the amount of the impairment loss related to financial assets measured at amortized cost decreases, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortized cost would have been had the impairment not been recognized.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

Financial liabilities

Financial liabilities are designated as either: (i) FVTPL; or (ii) amortized cost. All financial liabilities are classified and subsequently measured at amortized cost except for financial liabilities at FVTPL. The classification determines the method by which the financial liabilities are carried on the statements of financial position subsequent to inception and how changes in value are recorded. Accounts payable and accrued liabilities, term loans payable and long-term note payable are measured at amortized cost.

As at April 30, 2026, the Company does not have any derivative financial liabilities.

Measurement

Financial assets and liabilities at amortized cost

Financial assets and liabilities at amortized cost are initially recognized at fair value plus or minus transaction costs, respectively, and are subsequently carried at amortized cost less any impairment.

Financial assets and liabilities at FVTPL

Financial assets and liabilities carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the consolidated statements of income (loss) and comprehensive income (loss). Realized and unrealized gains and losses arising from changes in the fair value of the financial assets and liabilities held at FVTPL are included in the consolidated statements of income (loss) and comprehensive income (loss) in the period in which they arise.

Debt investments at FVTOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss.

Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVTOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are never reclassified to profit or loss.

Derecognition

Financial assets

The Company derecognizes financial assets only when the contractual rights to cash flows from the financial assets expire, or when it transfers the financial assets and substantially all of the associated risks and rewards of ownership to another entity.

Financial liabilities

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. The Company also derecognizes a financial liability when the terms of the liability are modified such that the terms and/or cash flows of the modified instrument are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value. Gains and losses on derecognition are generally recognized in profit or loss.

Warrants

The proceeds from private placements that include warrants are allocated using the residual basis

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

between the common shares and warrants. The residual value is determined after subtracting the fair value of the common shares from the proceeds of private placement. The value attributed to warrants is recorded in warrant reserves within equity. If the warrants are converted, the consideration paid, along with the amount previously recognized in warrant reserves, is recorded as an increase to share capital. Upon expiry of warrants, any value attributed is reclassified to share capital.

Share-Based Payments

Stock options issued are accounted for in accordance with fair value accounting for share-based payments. The fair value of each stock option granted is estimated on the date of grant using the Black-Scholes Option Pricing Model. The associated expense is charged to profit or loss with a corresponding increase to share-based payment reserves over the vesting period of the option. The amount recognized as an expense is adjusted to reflect the actual number of share options that are

expected to vest. Compensation expense for stock options granted to non-employees is recorded as an expense in the period at the earlier of the completion of performance and the date the options are vested using the fair value method.

As the options are exercised, the consideration paid, along with the amount previously recognized in share-based payment reserves, is recorded as an increase to share capital. For stock options which have expired or been forfeited, the amount previously recognized in share-based payments reserve is reclassified to deficit.

Comprehensive Income (Loss)

Comprehensive income (loss) is defined as the change in equity from transactions and other events from non-owner sources. Other comprehensive income (loss) refers to items recognized in comprehensive income (loss) that are excluded from net income (loss). Other comprehensive income (loss) for the nine months ended April 30, 2026 includes the foreign exchange gain for the translation of Votigo, US Sweeps, and Promotion Activator's financial statements, which are denominated in US dollars, to Canadian dollars being the reporting currency.

Income (Loss) per Share

Basic income (loss) per share is calculated by dividing the income (loss) attributable to common shareholders by the weighted-average number of common shares outstanding during the period. The Company uses the treasury stock method to compute the dilutive effect of options, warrants and similar instruments. The method requires computation as if the proceeds from the exercisable options and warrants would be used to purchase common shares at the average market price during the period. When a loss is incurred during the reporting period, basic and diluted loss per share are the same as the exercise of stock options and share purchase warrants is considered to be anti-dilutive. For the years presented, there are no dilutive stock options and share purchase warrants.

Impairment of Non-Financial Assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite useful lives or that are not yet available for use, the recoverable amount is estimated each year at the same time.

Impairment is determined by assessing if the carrying value of a CGU or group of CGUs, including the allocated goodwill, exceeds its recoverable amount determined as the greater of the estimated

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

fair value less costs to sell or the value in use. The Company identifies CGUs as identifiable groups of assets that are largely independent of the cash inflows from other assets or groups of assets. Value in use calculations require estimations of discount rates and future cash flows derived from revenue growth, gross margin, and operating costs. Fair value less costs to sell calculations require the Company to estimate fair value of an asset or a CGU using market values of similar assets as well as estimations of the related costs to sell.

Impairment losses are recognized in profit or loss in the period in which the impairment is identified. Impairment losses recognized in respect of a CGU are allocated first to reduce the carrying value of goodwill allocated to the CGU or group of CGUs and any excess is allocated to the carrying amount of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not subsequently reversed. In respect of other assets, impairment losses recognized in prior periods are assessed at each reporting date for any indications that the losses have decreased or no longer exist. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

Loans

Loans are separated into their liability and equity components, if any, on the consolidated statements of financial position. The liability component is initially recognized at fair value, determined as the net present value of future payments of interest and principal, discounted at the market rate for similar liabilities at the time of issue. The liability component is subsequently measured at amortized cost, using the effective interest method, until extinguished upon conversion or maturity.

The fair value of the equity component of debt is estimated using the residual method in which the difference between the face value of the instrument and the fair value of the liability component is allocated as the fair value of the equity component. The issuance costs are allocated on a pro-rata basis between the debt and equity components.

Income Taxes

Income tax expense consists of current and deferred tax expenses. Income tax expense is recognized in net loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized directly in equity.

Current tax expense is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at period end, adjusted for amendments to tax payable with regards to previous years.

Deferred tax is provided using the balance sheet liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred taxes are not recognized for temporary differences related to the initial recognition of assets or liabilities that affect neither accounting nor taxable profit or investments in subsidiaries and equity investments to the extent it is probable that they will not be reversed in the foreseeable future. The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

3. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

be available against which the asset can be utilized. To the extent that the Company does not consider it probable that a future tax asset will be recovered, it provides a valuation allowance against that asset.

Cash and Restricted Cash

Cash consists of cash and deposits held at call with banks. Restricted cash relates to cash received in advance for prize fulfilment.

Accounting Pronouncement Not Yet Adopted

IFRS 18, Presentation and Disclosure in Financial Statements, which will replace IAS 1, Presentation of Financial Statements aims to improve how companies communicate in their financial statements, with a focus on information about financial performance in the statement of profit or loss, in particular additional defined subtotals, disclosures about management-defined performance measures and new principles for aggregation and disaggregation of information. IFRS 18 is accompanied by limited amendments to the requirements in IAS 7 Statement of Cash Flows.

IFRS 18 is effective from January 1, 2027. Companies are permitted to apply IFRS 18 before that date. The Company has not yet determined the impact of these amendments on its consolidated financial statements.

4. KARVE IT LTD.

On April 1, 2022, as a result of the additional investment pursuant to the original share subscription agreement, the Company obtained significant influence over Karve, and accordingly, equity method accounting was applied from that date forward. Prior and post-transaction, Karve is a related company through a common officer and significant shareholder.

On August 30, 2024, Karve completed a share buy-back transaction and bought back 390,000 shares from an existing shareholder at \$0.08 per share, for total consideration of \$31,200 (the "share buyback"). This resulted in an increase in the Company's ownership of Karve to 60.78%. Thus, the Company obtained control of Karve, and Karve was consolidated into the Company's consolidated financial statements.

Prior to gaining control of Karve on August 30, 2024, the Company accounted for its interest in Karve using the equity method and recognized its share of Karve's net loss of \$582 (July 31, 2024 - \$133,907) in the consolidated statements of income (loss) and comprehensive income (loss).

Summarized financial information of Karve on August 30, 2024, the date the Company gained control, and for the year ended July 31, 2024 is as follows:

	August 30, 2024		July 31, 2024	
Current assets	\$	35,863	\$	26,426
Non-current assets	\$	136,377	\$	143,076
Current liabilities	\$	377,579	\$	310,157
Non-current liabilities	\$	300,000	\$	300,000
Revenue	\$	10,579	\$	129,193
Net loss for the period	\$	40,755	\$	388,759
Net loss for the period attributable to Plank	\$	582	\$	133,906

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

4. KARVE IT LTD. (CONT'D)

The Company applied the optional IFRS 3 concentration test to this acquisition which resulted in the acquired assets being accounted for as an asset acquisition. Under IFRS 3, this transaction was determined to be an asset acquisition achieved without the transfer of consideration, and the acquirer must substitute the acquisition-date fair value of its interest in the acquiree for the acquisition-date fair value of the consideration transferred. Therefore, the consideration is the number of Karve shares held by Plank, with each shares' fair value determined by the share buyback transaction. Fair value of consideration paid is allocated to assets and liabilities acquired.

The fair value assigned to the identified assets acquired and liabilities assumed on August 30, 2024 is as follows:

Consideration (fair value of interest on acquisition date)	\$	24,800
Recognized amounts of identifiable net assets:		
Cash		31,167
Prepaid expenses		4,696
Equipment		6,377
Intangible assets		676,663
Accounts payable and accrued liabilities		(29,606)
Loans payable*		(648,497)
Non-controlling interest		(16,000)
	\$	24,800

*-Included in loans payable is \$318,419 of loan principal and interest from Plank and the SAFE of \$300,000 which was converted into a promissory note. These loans are eliminated on consolidation. The remaining balance relates to other related party loans held by Karve (Note 12).

On September 24, 2025, the Company entered into a binding share purchase agreement to sell 310,000 of the issued and outstanding common shares of Karve to Mobio Technologies Inc. In consideration, the Company received 2,861,538 common shares of Mobio. The transaction was completed on November 19, 2025, resulting in the derecognition of Karve as a subsidiary. As at April 30, 2026, the Company's ownership interest in Karve is Nil% (July 31, 2025 – 60.78%).

5. CASH AND RESTRICTED CASH

The Company's cash balances include amounts collected from customers by Votigo, and its subsidiaries, that are held for the purpose of prize and sweepstakes fulfilment.

	April 30,	July 31,
	2026	2025
Cash	\$ 949,920	\$ 1,906,018
Restricted cash - prize fulfillment	444,808	626,644
	\$ 1,394,728	\$ 2,532,662

PLANK VENTURES LTD.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)***6. ACCOUNTS AND OTHER RECEIVABLES**

	April 30, 2026	July 31, 2025
Trade and other receivables	\$ 1,479,228	\$ 654,027
	\$ 1,479,228	\$ 654,027

7. LOANS RECEIVABLE

On March 24, 2023, the Company entered into a loan agreement with Karve for total proceeds of \$150,000 to be issued in two equal distributions of \$75,000. The loan was payable on demand, bearing an interest at a monthly rate of 2% compounded monthly, with the ability to be pre-paid in full. The first distribution was issued upon signing with the second distribution completed on June 23, 2023. During the period ended April 30, 2026, the Company earned interest of \$49,547 (July 31, 2025 - \$53,885) on the loan.

On August 30, 2024, the Company entered into another loan agreement with Karve for total proceeds of \$31,200. The loan is payable on demand, bearing an interest at 12% per annum, with the ability to be pre-paid in full. During the period ended April 30, 2026, the Company earned interest of \$3,090 (July 31, 2025 - \$3,427) on the loan.

On March 29, 2022, the Company entered into a Simple Agreement for Future Equity subscription agreement (the "SAFE") for an aggregate subscription price of \$300,000. On October 21, 2024, the company terminated it's \$300,000 SAFE in Karve and issued new promissory notes equivalent to the SAFE amount. The loan is on demand and bears interest at 12%. During the period ended April 30, 2026, the Company earned interest of \$29,101 (July 31, 2025 - \$27,836) on the loan.

On March 24, 2025, the Company entered into another loan agreement with Karve for total proceeds of \$15,000. The loan is payable on demand, bearing an interest at 12% per annum, with the ability to be pre-paid in full. During the period ended April 30, 2026, the Company earned interest of \$1,364 (July 31, 2025 - \$634) on the loan.

On January 15, 2025, the Company entered into another loan agreement with Karve for total proceeds of \$75,000. The loan is payable on demand, bearing an interest at 12% per annum, with the ability to be pre-paid in full. During the period ended April 30, 2026, the Company earned interest of \$7,022 (July 31, 2025 - \$4,844) on the loan.

The Company's loan receivable as at April 30, 2026 and 2025 was as follows:

Balance July 31, 2024	282,379
Loan advanced	31,200
Accrued interest	4,840
Loan repayment	(318,419)
Balance July 31, 2025	-
Loan advanced	725,765
Accrued interest	77,068
Balance at April 30, 2026	\$ 802,833

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

8. INTANGIBLE ASSETS

The Company performs impairment testing on the recognized intangible assets annually or whenever there is an indication of impairment, in accordance with IAS 36 Impairment of Assets.

Intangible assets were acquired during the year ended July 31, 2020, 2021, and 2022, and are related to the acquisition of Votigo, US Sweeps, and Promotion Activators. The intangible assets acquired consist mainly of brand names, online platform and customer relationship and goodwill upon acquisition. Amortization of brand name, online platform and customer relationship is calculated on a straight-line basis over their estimated useful lives of 10 years. Amortization of the non-compete agreement is calculated on a straight-line basis over the length of the agreement of 3 years.

In accordance with IAS 36.87, the Company allocates combined amounts of goodwill as one CGU: Votigo, US Sweeps and Promotion Activators. The investments in Votigo, Promotion Activators and US Sweeps were accounted for as business combinations. In accordance with IFRS 3 "Business Combinations", the assets acquired, and liabilities assumed are measured at their fair value at the acquisition date and the excess value of the consideration above the fair value of the net assets acquired is recognized as goodwill.

The Company performed its annual test for goodwill impairment as at July 31, 2025. The Company did so by comparing the carrying value of the CGU, consisting of Votigo, US Sweeps, and Promotion Activators, against its value-in-use. The value-in-use of a CGU requires the use of assumptions. The calculation uses cash flow projections covering a five-year period. Cash flows beyond the five-year period are extrapolated using an estimated terminal growth rate of 2.0% (2024 – 2.0%). The value-in-use calculation includes cash flows relating to working capital based on historical activity. Cash flows are discounted using after-tax discount rates of 21% to 23% (2024 – 20% to 23%), equivalent of a midpoint pre-tax discount rate of 27% (2024 – 27%).

No impairment was recognized on any intangible assets during the period ended April 30, 2026 (April 30, 2025 - \$Nil).

A summary of the Company's intangible assets are as follows:

	Brand name, Non- compete agreement, online platform and customer relationships	Technology	Goodwill	Total
Balance July 31, 2024	2,172,085	-	1,367,471	3,539,556
Amortization	(381,483)	(372,165)	-	(753,648)
Acquired on Karve transaction (Note 4)	-	676,663	-	676,663
Effect of foreign exchange	8,247	-	206	8,453
Balance July 31, 2025	1,798,849	304,498	1,367,677	\$ 3,471,024
Amortization	(157,425)	-	-	(157,425)
Acquired on Karve transaction (Note 4)	(284,999)	-	-	(284,999)
Effect of foreign exchange	(50,385)	-	-	(50,385)
Balance at April 30, 2026	\$ 1,306,040	304,498	1,367,677	\$ 2,978,215

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

9. INVESTMENTS

Investment in SiteMax Systems Inc. ("SiteMax")

As at April 30, 2026, the Company holds an aggregate of 1,364,594 SiteMax common shares, which represents 38.20% ownership interest. The Company determined that it does not have significant influence over SiteMax due to the fact that investee is controlled by its management who hold majority ownership of SiteMax. As at April 30, 2026, the fair value of the SiteMax common shares is \$1,464,027 (July 31, 2025 – \$1,464,027).

In addition, the Company has a convertible promissory note of \$177,200 with SiteMax. The note carries a simple interest rate of 8% per annum and matured fully on October 27, 2024 and is currently due on demand. At July 31, 2025, the Company recorded \$22,132 in lifetime stage-3 expected credit loss ("ECL") with respect to the convertible promissory note, as SiteMax does not have the working capital to repay the promissory note if it was called upon by the Company. The key assumptions and estimates of the ECL is based on a combination of the probability of default and loss given default scenario if the promissory note is either converted into shares or extended. As at April 30, 2026, the fair value of the convertible note is \$184,598 (July 31, 2025 – \$184,598).

On July 31, 2025 the Company entered into a SR&ED Loan Agreement with SiteMax for a principal sum of \$100,000. These funds were advanced to SiteMax on August 1, 2025. The loan is due no later than in the first business day of the month that is four months after the date of advance of the Loan and bears interest at 2% per month. On January 13, 2026, SiteMax repaid a loan with principal balance of \$100,000, which originated on July 31, 2025.

Investment in 500 Startups Canada, L.P. ("500 Startups")

As at April 30, 2026, the fair value of the Company's investment in 500 Startups is \$386,944 (July 31, 2025 – \$386,944).

Investment in Shop and Shout Ltd (DBA "Creator")

As of April 30, 2026, the Company owns 1,127,472 Class A common shares (July 31 2025 – 1,127,472) of Creator with a fair value of \$2,058,331 (July 31, 2025 – \$2,091,569).

Investment in Karve IT Ltd. ("Karve")

On March 29, 2022, the Company entered into a Simple Agreement for Future Equity subscription agreement (the "SAFE") for an aggregate subscription price of \$300,000.

As at July 31, 2024, the fair value of the SAFE was \$300,000 and the remaining \$582 related to the equity investment held in Karve (Note 4). In connection with the transaction completed during the period ended July 31, 2025 (Note 4), the SAFE was converted to a loan with 12% annual interest and due on demand.

On September 24, 2025, the Company entered into a binding share purchase agreement to sell 310,000 of the issued and outstanding common shares of Karve to Mobio Technologies Inc. In consideration, the Company received 2,861,538 common shares of Mobio. The transaction was completed on November 19, 2025, resulting in the derecognition of Karve as a subsidiary. As at April 30, 2026, the Company's ownership interest in Karve is Nil% (July 31, 2025 – 60.78%).

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

9. INVESTMENTS (CONT'D)

Investment in East Side Games Group ("ESGG")

As at April 30, 2026, the Company owns 167,409 shares of ESGG with a fair value of \$22,600 (July 31, 2025 – \$82,868).

Investment in CodeZero Technologies Inc. ("CodeZero")

As at April 30, 2026, the Company holds 585,892 series one preferred shares of CodeZero with a fair value of \$430,131 (July 31, 2025 – \$430,131).

Investment in Mobio Technologies Inc. ("Mobio")

As at April 30, 2026, the Company holds 2,861,538 common shares of Mobio Technologies Inc. with a fair value of \$457,846 (July 31, 2025 – \$Nil). The shares were received on November 19, 2025 at a fair value of \$0.08 per share as consideration pursuant to the share purchase agreement for the sale of 310,000 of the issued and outstanding common shares of Karve. The Company recognized an unrealized gain of \$228,923 on these shares from the date of receipt to April 30, 2026.

Investment transactions for the period ended April 30, 2026 and the year ended July 31, 2025, are as follows:

Investments	Opening Balance	Purchases	Change in Fair Value	Acquisition of investee	Disposal of investment	Equity Loss	Ending Balance
SiteMax	\$ 1,965,633	\$ -	\$ (317,008)	\$ -	\$ -	\$ -	\$ 1,648,625
500 Startups	491,251	-	(104,307)	-	-	-	386,944
CodeZero	429,044	-	1,087	-	-	-	430,131
ThinkCX	350,000	-	665,521	-	(1,015,521)	-	-
Creator	3,240,659	50,000	(1,199,090)	-	-	-	2,091,569
Karve	300,582	-	24,800	(324,800)	-	(582)	-
ESGG	133,927	-	(51,060)	-	-	-	82,867
Balance July 31, 2025	6,911,096	50,000	(980,057)	(324,800)	- 1,015,521	(582)	4,640,136
SiteMax	1,648,625	100,000	10,408	-	(110,408)	-	1,648,625
500 Startups	386,944	-	-	-	-	-	386,944
CodeZero	430,131	-	-	-	-	-	430,131
Creator	2,091,569	-	(33,238)	-	-	-	2,058,331
Mobio	-	228,923	228,923	-	-	-	457,845
ESGG	82,867	-	(60,267)	-	-	-	22,600
Balance at April 30, 2026	\$ 4,640,136	\$ 328,923	\$ 145,826	\$ -	\$ (110,408)	\$ -	\$ 5,004,476

10. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	April 30, 2026	July 31, 2025
Payable to the shareholders of Promotion Activators (Note 16)	-	213,116
Accounts payable	175,711	179,092
Accrued liabilities	1,834,842	1,887,088
Total accounts payable and accrued liabilities	\$ 2,010,553	\$ 2,279,296

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

11. GOVERNMENT LOAN

On June 30, 2020 ("disbursement date"), the Company received a loan for gross proceeds of \$204,420 (US\$150,000) from the U.S. Small Business Administration under the Economic Injury Disaster Loan ("EIDL") program. The loan bears annual interest at a rate of 3.75% per annum. Monthly repayments US\$786 will commence on December 1, 2022. The loan matures in 30 years on June 30, 2050.

The benefit of the government loan received at below market rate of interest is treated as a government grant. The loan was recognized at fair value using the Company's incremental borrowing rate of 20% per annum. The difference between the initial carrying amount and proceeds received of \$159,057 is the value of the grant.

During the period ended April 30, 2026, the Company recorded interest and accretion of \$8,886 on the loan (April 30, 2025 - \$8,916).

The balances of the EIDL loan outstanding are as follows:

	April 30, 2026		July 31, 2025	
Beginning balance	\$	62,910	\$	61,798
Interest and accretion		8,886		26,076
Payments		(11,059)		(24,919)
Effect of foreign exchange		(1,127)		(45)
EIDL Loan	\$	59,610	\$	62,910

The breakdown between current and non-current portion of the loan is as follows:

	April 30, 2026		July 31, 2025	
Current portion	\$	11,950	\$	12,144
Long term portion		47,660		50,766
	\$	59,610	\$	62,910

12. RELATED PARTY LOANS

As of April 30, 2026, the Company combined and extended existing loan agreements with various companies controlled by officers of the Company. On initial recognition or at the time of extension, the Company recognized a total equity component of \$238,817 (2025 - \$214,945) against the balances of the loans at discount rates representing market rates between 17.5% to 21.5% (2025 - 17.5% to 21.5%). These loans carry interest rate of 12% (2025 - 12%). For the period ended April 30, 2026, the Company recorded \$1,045,772 of interest and accretion (2025 - \$917,974).

As of April 30, 2026, the following loans are outstanding, all of which are due on June 30, 2026:

- Principal and interest of USD \$659,991
- Principal and interest of CAD\$5,824,652
- Principal and interest of CAD\$481,889
- Principal and interest of CAD\$58,161
- Principal and interest of CAD\$893,623
- Principal and interest of CAD\$262,050

PLANK VENTURES LTD.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)***12. RELATED PARTY LOANS (CONT'D)**

As of July 31, 2025, the following loans were outstanding, all of which were due on December 31, 2025 and were subsequently amended or paid (per below):

- Principal and interest of USD \$604,825
- Principal and interest of CAD\$5,337,790
- Principal and interest of CAD\$441,610
- Principal and interest of CAD\$53,299
- Principal and interest of CAD\$818,928
- Principal and interest of CAD\$240,146

No repayments were made during the period ended April 30, 2026.

The loans are made up as follows:

	Liability component	Equity component
Balance July 31, 2024	\$ 6,458,431	\$ 1,412,732
Loans received net of equity portion	1,219,985	442,752
Impact of combination of loans	(1,228,953)	
Accrued interest and accretion (Note 13)	1,255,785	-
Effect of foreign exchange	1,115	-
Balance July 31, 2025	7,706,363	1,855,484
Loans received net of equity portion	(398,818)	238,817
Accrued interest and accretion (Note 13)	1,045,772	-
Effect of foreign exchange	(14,201)	-
Balance at April 30, 2026	\$ 8,339,116	\$ 2,094,301

13. SHARE CAPITAL**Authorized:**

Unlimited number of common shares without par value.

Issued:

As at April 30, 2026, the Company had 17,740,019 common shares issued and outstanding (July 31, 2025 – 17,740,019).

Stock Options

During the year ended July 31, 2019, the Company established a stock option plan (the “Plan”). The purpose of the Plan is to advance the interests of the Company by encouraging the directors, officers, employees, and consultants of the Company, and of its subsidiaries and affiliates, if any, to acquire common shares of the Company thereby increasing their proprietary interest in the Company, encouraging them to remain associated with the Company and furnishing them with additional incentive in their efforts on behalf of the Company in the conduct of its affairs.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

13. SHARE CAPITAL (CONT'D)

The aggregate number of shares that may be issued pursuant to the exercise of options awarded under the stock option plan and all other security-based compensation arrangements of the Company shall not exceed ten (10%) percent of the issued and outstanding shares immediately following the issuance of shares pursuant to the Plan of Arrangement.

Share-based payments of \$4,877 were recorded for the vesting of stock options for the period ended April 30, 2026 (April 30, 2025 – \$20,665).

There were no stock options transactions during the period ended April 30, 2026.

Stock options outstanding as at April 30, 2026 are as follows:

Outstanding (#)	Exercisable (#)	Exercise Price (\$)	Remaining Life (Years)	Expiry Date
50,000	50,000	0.60	3.54	November 12, 2029
1,212,500	1,212,491	0.23	5.96	April 14, 2032
1,262,500	1,262,491	0.24	5.87	

14. RELATED PARTY TRANSACTIONS

Key management personnel are the persons responsible for the planning, directing, and controlling the activities of the Company and include both executives and non-executive directors, and entities controlled by such persons. The Company considers all directors and officers of the Company to be key management personnel. Fees charged by key management during period ended April 30, 2026:

Year ended	April 30, 2026	July 31, 2025
Fees accrued for a company controlled by the CEO	\$ 90,000	\$ 120,000
Fees accrued for a company controlled by the CFO	3,000	3,000
Fees paid to a company controlled by the CFO	24,000	33,000
Fees paid to a company controlled by the CEO	206,016	274,688
Total	\$ 323,016	\$ 430,688

Out of the total:

\$252,000 is included in management and consulting fees (April 30, 2025 - \$252,000)

\$71,016 is included in professional fees (April 30, 2025 - \$71,016)

In addition, share-based payments of \$4,877 (April 30, 2025 - \$20,665) was earned by key management and directors.

Included in accounts payable and accrued liabilities is \$783,000 (2025- \$633,000) owing to companies controlled by directors and officers of the Company. Amounts payable to related parties are unsecured, non-interest bearing and have no specified terms of repayment.

Interest and accretion recorded on related party loans to companies with a common director and officer or to companies controlled by directors and/or officers or by a director of a related company were \$1,045,772 during the period ended April 30, 2026 (April 30, 2025 - \$917,974).

PLANK VENTURES LTD.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)***15. DEFERRED REVENUE**

The continuity of deferred revenue is as follows:

Balance July 31, 2024	\$	628,072
Additions		3,343,126
Revenue recognized		(3,458,093)
Effect of foreign exchange		(10,928)
Balance July 31, 2025		502,177
Additions		3,548,816
Revenue recognized		(3,397,986)
Effect of foreign exchange		(7,981)
Balance at April 30, 2026	\$	645,026

16. NOTE PAYABLE

On April 1, 2022, Votigo entered into a deferred payment agreement in the amount of US\$660,000 with respect to the purchase of 100% of the common shares of Promotion Activators. The amount is non-interest bearing, discounted at a market rate of interest of 11%, and payable in four equal instalments of US\$165,000, on the anniversary of the transaction. On March 30, 2024, Votigo paid the first and second instalment of US\$165,000 to the previous shareholders of Promotion Activators in cash. On April 02, 2025, Votigo paid the third instalment of US\$165,000 to the previous shareholders of Promotion Activators. On March 26, 2026, Votigo paid the last instalment of US\$165,000 to the previous shareholders of Promotion Activators.

Continuity of short-term note payable included in accounts payable and accrued liabilities (Note 9):

	April 30,
	2025
Balance July 31, 2024	212,577
Loan accretion	15,429
Transferred from long-term payable	213,116
Paid out	(228,426)
Effect of foreign exchange	420
Balance July 31, 2025	\$ 213,116
Loan accretion	15,283
Paid out	(224,796)
Effect of foreign exchange	(3,603)
Balance at April 30, 2026	\$ 0

Continuity of long-term note payable:

	April 30,
	2025
Balance July 31, 2024	191,264
Loan accretion	21,533
Transferred to short-term payable	(213,116)
Effect of foreign exchange	319
Balance July 31, 2025 and April 30, 2026	-

PLANK VENTURES LTD.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)***17. NON-CONTROLLING INTEREST**

The noncontrolling interests of the group consisted of the following:

Balance July 31, 2024	\$	1,613,639
Share of net loss		(634,971)
Acquisition of subsidiary -Karve		16,000
Effect of foreign exchange		(36,291)
Balance July 31, 2025		958,377
Share of net loss		75,573
Balance at April 30, 2026	\$	1,033,950

The following is a summarized consolidated statement of financial position of Votigo, US Sweeps and Promotion Activators at April 30, 2026:

	April 30, 2026	July 31, 2025
Current:		
Assets	\$ 2,414,406	\$ 2,235,174
Liabilities	(1,522,451)	(1,862,956)
Total current net assets	891,955	372,218
Non current:		
Assets	1,633,996	3,171,920
Liabilities	(52,663)	(474,773)
Total non-current net assets	1,581,333	2,697,147
Total net assets	\$ 2,473,288	\$ 3,069,365

The following is a summarized consolidated statement of comprehensive income (loss) of Votigo, US Sweeps and Promotion Activators for the periods ended April 30, 2026:

	April 30, 2026	July 31, 2025
Revenue	\$ 3,849,925	\$ 4,182,722
Net income (loss)	\$ 298,079	\$ (1,064,937)
Net income (loss) associated to non-controlling interest	\$ 127,504	\$ (469,074)

The following is a summarized consolidated statement of financial position of Karve at April 30, 2026:

PLANK VENTURES LTD.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)***17. NON-CONTROLLING INTEREST (CONT'D)**

	April 30, 2026	July 31, 2025
Current:		
Assets	\$ -	\$ 100,067
Liabilities	-	(229,198)
Total current net assets	-	(129,131)
Non current:		
Assets	-	309,101
Total non-current net assets	-	309,101
Total net assets	\$ -	\$ 179,970

The following is a summarized consolidated statement of comprehensive income (loss) of Karve for the periods ended April 30, 2026:

	April 30, 2026	July 31, 2025
Revenue	\$ 52,846	\$ 118,052
Net income (loss)	\$ (132,409)	\$ (422,991)
Net income (loss) associated to non-controlling interest	\$ (51,931)	\$ (165,897)

18. CAPITAL MANAGEMENT

The Company defines capital as an aggregate of its equity. The Company manages its capital structure to ensure it has sufficient capital to meet its obligations as they come due. There were no changes in the Company's approach to capital management during the year. The Company is not subject to any externally imposed capital requirements.

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

19. FINANCIAL INSTRUMENTS

- Level 1 – unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Unobservable inputs that are supported by little or no market activity, therefore requiring an entity to develop its own assumptions about the assumption that market participants would use in pricing.

The fair value of the Company's cash and restricted cash, trade and other receivables, loans receivable, accounts payable and accrued liabilities approximates their carrying values. The carrying value of the Company's term loans payable and long-term notes payable are measured at the present value of the discounted future cash flows. The Company's listed company investments are measured at fair value using Level 1 inputs. The Company's private company investments are measured at fair value using Level 3 inputs.

PLANK VENTURES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

19. FINANCIAL INSTRUMENTS (CONT'D)

Specific valuation techniques are used to fair value financial instruments, specifically those that are not quoted in an active market. These are development stage companies, as such the Company utilized a market approach:

- The use of quoted market prices in active or other public markets
- The use of most recent transactions
- Black-Scholes Option Pricing Models

There were no transfers between levels during the periods ended April 30, 2026.

Financial Risk Factors

The Company has exposure to the following risks from its use of financial instruments:

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. All of the Company's loans payable, note payable and investments have a fixed interest rate therefore the Company is not currently exposed to interest rate risk.

Credit Risk

Credit risk is the risk of potential loss to the Company if the counter party to a financial instrument fails to meet its contractual obligations. The Company's receivables consist of trade receivables, loan receivable and government sales tax receivable. Based on the evaluation of receivables as of April 30, 2026, the Company believes that its receivables are collectable and management has determined that the credit risk is low. Credit risk of cash and restricted cash is low as cash balances are held at reputable financial institutions.

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company manages liquidity risk by maintaining sufficient cash to enable settlement of transactions on the due date. Management monitors the Company's contractual obligations and other expenses to ensure adequate liquidity is maintained.

Market Risk

Market risk is the risk that investments in shares of publicly traded companies will decline in value as a result of a decline in prices quoted in open markets. The Company is exposed to market risk as it owns shares in ESGG, and Mobio.

Currency Risk

Currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is exposed to foreign currency exchange risk as it has sales and contracts denominated in currencies other than the functional currency of the Company and its subsidiaries.

The Company's reporting currency is the Canadian dollar and as such the Company is exposed to foreign currency fluctuations on its US dollar denominated financial instruments. As at April 30, 2026, the Company had US dollar denominated cash of US\$166 (July 31, 2025 – US\$214), loans receivable of US\$ Nil (July 31, 2025 – US\$ Nil) and loans payable of US\$659,991 (July 31, 2025 – US\$604,825). As at April 30, 2026, a 10% change in exchange rates between US dollars and Canadian dollars would impact the Company's net income by approximately \$89,940 (July 31, 2025 – \$83,702).

PLANK VENTURES LTD.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

(Expressed in Canadian Dollars for the Nine Months ended April 30, 2026 and 2025)

20. SEGMENT INFORMATION

During the periods ended April 30, 2026, the Company had two geographical areas and two operating segments, being investing activities (Canada) and online promotions (United States of America). Revenue and assets by geography are presented below:

As at and for the period ended April 30, 2026:

	Canada		USA		Total
Revenue	\$	52,846	\$	3,849,925	\$ 3,902,771
Amortization	\$	19,919	\$	138,096	\$ 158,015
Interest expense	\$	1,058,708	\$	13,126	\$ 1,071,834
Fair value gain on investments	\$	(397,579)	\$	-	\$ (397,579)
Net income (loss)	\$	(1,174,924)	\$	298,079	\$ (876,845)
Current assets	\$	1,385,791	\$	2,414,406	\$ 3,800,197
Non current assets	\$	5,915,066	\$	2,107,926	\$ 8,022,992
Non-controlling interest	\$	(782,177)		1,816,127	\$ 1,033,950

As at and for the year ended July 31, 2025:

	Canada		USA		Total
Revenue	\$	118,052	\$	4,182,722	\$ 4,300,774
Amortization	\$	373,937	\$	384,651	\$ 758,588
Interest expense	\$	1,250,866	\$	65,590	\$ 1,316,456
Fair value gain on investments	\$	980,057	\$	-	\$ 980,057
Net income (loss)	\$	(3,297,243)	\$	(1,064,937)	\$ (4,362,180)
Current assets	\$	1,050,008	\$	2,235,174	\$ 3,285,182
Non current assets	\$	4,949,236	\$	3,171,920	\$ 8,121,156
Non-controlling interest	\$	(149,897)	\$	1,108,274	\$ 958,377

21. SUBSEQUENT EVENTS

On June 29, 2026, the Company extended loan agreements with various companies controlled by officers of the Company (Note 12). A new maturity date for all above loans is December 31, 2026.