NOTICE OF OPTIONAL REDEMPTION

CANACCORD GENUITY GROWTH II CORP.

(“CGGZ”)

TO: **HOLDERS OF THE CLASS A RESTRICTED VOTING UNITS OF CGGZ (the “RESTRICTED VOTING UNITS”)**

AND TO: **ODYSSEY TRUST COMPANY (the “TRANSFER AGENT”)**

DATE: **MARCH 29, 2021**

Right of Redemption

CGGZ hereby gives notice to holders of the Restricted Voting Units (each a “**Holder**”), in accordance with Section 29.4 of CGGZ’s articles of incorporation dated as of April 3, 2019 (the “**Articles**”), of their right to redeem all or a portion of their Restricted Voting Units (the “**Redemption**”) in connection with CGGZ’s qualifying transaction (the “**Qualifying Transaction**”) as further described below. To redeem their Restricted Voting Units, Holders must deposit their Restricted Voting Units for redemption prior to 5:00 p.m. (Toronto time) on April 19, 2021 or such other date as announced by CGGZ by way of news release (the “**Redemption Election Deadline**”) in accordance with the instructions contained in this notice. Holders who do not wish to redeem their Restricted Voting Units are not required to take any further action.

Qualifying Transaction

On February 17, 2021, CGGZ, CG Investments Inc. III, 9434-3399 Quebec Inc. (a wholly-owned subsidiary of CGGZ) (“**Merger Sub**”) and Taiga Motors Inc. (“**Taiga**”), entered into a merger agreement (the “**Merger Agreement**”), pursuant to which, among other things, (i) all of the issued and outstanding class A preferred shares of Taiga will be converted into common shares of Taiga, (ii) Taiga and Merger Sub will merge (the “**Merger**”) by way of three-cornered amalgamation in connection with which the shareholders of Taiga will exchange all of their issued and outstanding common shares of Taiga for common shares of CGGZ on a 1 to 41.85563 basis, and (iii) Taiga will indirectly complete its listing on the Toronto Stock Exchange (the “**TSX**”). CGGZ intends to delist its securities from the Neo Exchange Inc. (the “**NEO**”) prior to closing of the Qualifying Transaction. The NEO has accepted the Qualifying Transaction. The TSX has not yet approved the Qualifying Transaction and has not approved the listing of CGGZ’s common shares or warrants and there is no assurance that it will. The Merger constitutes CGGZ’s Qualifying Transaction.

For more information on the Qualifying Transaction and the Redemption, please see CGGZ’s management information circular dated February 26, 2021 (the “**Circular**”) and final long form prospectus dated March 26, 2021 (the “**Final Prospectus**”) which are available on CGGZ’s profile at SEDAR at www.sedar.com. All capitalized terms used herein that are not otherwise defined have the meanings ascribed to them in the Final Prospectus.

Redemption

The details of the Redemption are as follows:

Redemption Election Deadline	April 19, 2021
Qualifying Transaction Redemption Price per Restricted Voting Unit	Approximately $3.03[1]

[1] The redemption price per Restricted Voting Unit is an amount per Restricted Voting Unit, payable in cash, equal to the pro-rata portion of: (a) the escrowed funds available in CGGZ’s escrow account at the time immediately prior to the Redemption Election Deadline, including interest and other amounts earned thereon; less (b) an amount equal to the total of (i) any applicable taxes payable by CGGZ on such interest and other amounts earned in CGGZ’s escrow account, and (ii) actual and expected direct expenses related to the Redemption, each as reasonably determined by CGGZ, subject to the limitations described in the Final Prospectus.

Upon payment in cash of the Qualifying Transaction Redemption Price, the Holders of the Restricted Voting Units so redeemed will have no further rights in respect of the Restricted Voting Units.

If redemption of all of the Class A Restricted Voting Shares of CGGZ to be redeemed as part of the Restricted Voting Units would be contrary to any provisions of the *Business Corporations Act* (British Columbia) or any other applicable law, CGGZ will be obligated to redeem only the maximum number of Restricted Voting Units which CGGZ determines it is then permitted to redeem, such redemptions to be made pro-rata (disregarding fractions of shares) according to the number of Restricted Voting Units required by each electing Holder to be redeemed by CGGZ, and CGGZ will either issue new certificates representing the Restricted Voting Units not redeemed by CGGZ, or will otherwise confirm such Restricted Voting Units as issued and deposited in book-entry form.

In the event a Holder deposits their Restricted Voting Units for redemption and the Qualifying Transaction is not completed, the Restricted Voting Units so deposited will be returned to such Holder (or re-deposited with CDS, as applicable) and the rights of such Holder of such Restricted Voting Units will continue in accordance with the provisions of the Articles.

Notwithstanding any of the foregoing, no registered or beneficial holder of Restricted Voting Units (other than CDS), together with any Affiliate thereof or any person acting jointly or in concert therewith, shall be entitled to require CGGZ to redeem Restricted Voting Units in excess of an aggregate of 15% of the Restricted Voting Units issued and outstanding (the "**Redemption Limitation**"). By its election to redeem, each registered holder of Restricted Voting Units (other than CDS) and each beneficial holder of Restricted Voting Units will be required to represent or will be deemed to have represented to CGGZ that, together with any Affiliate of such holder and any other person with whom such holder is acting jointly or in concert, such holder is not redeeming Restricted Voting Units in excess of the Redemption Limitation.

Instructions for Redemption – Non-Registered Holders

A non-registered Holder who desires to exercise its redemption rights in connection with the Qualifying Transaction must do so by causing a participant (a "**CDS Participant**") in the depository, trading, clearing and settlement systems administered by CDS to deliver to CDS (at its office in the City of Toronto) on behalf of the owner, a written notice (the "**Redemption Notice**") of the owner's intention to redeem Restricted Voting Units in connection with the Qualifying Transaction. Such Holder should ensure that the CDS Participant is provided with notice of his, her or its intention to exercise his, her or its redemption privilege sufficiently in advance of the Redemption Election Deadline so as to permit the CDS Participant to deliver notice to CDS and so as to permit CDS to deliver notice to the Transfer Agent in advance of the required time. The form of Redemption Notice will be available from a CDS Participant or the Transfer Agent.

By causing a CDS Participant to deliver to CDS a notice of the Holder's intention to redeem Restricted Voting Units, a Holder shall be deemed to have irrevocably surrendered his, her, or its Restricted Voting Units for redemption and appointed such CDS Participant to act as his, her, or its exclusive settlement agent with respect to the exercise of the redemption right and the receipt of payment in connection with the settlement of obligations arising from such exercise.

Any Redemption Notice delivered by a CDS Participant regarding a Holder's intent to redeem which CDS determines to be incomplete, not in proper form, or not duly executed shall for all purposes be void and of no effect and the redemption right to which it relates shall be considered for all purposes not to have been exercised. A failure by a CDS Participant to exercise redemption rights or to give effect to the settlement thereof in accordance with the Holder's instructions will not give rise to any obligations or liability on the part of CGGZ to the CDS Participant or to the Holder.

A Holder whose Restricted Voting Units are held through an intermediary may have a redemption deadline that is earlier than the Redemption Election Deadline. If the deadline for depositing Restricted Voting Units held through an intermediary is not met by a Holder, such Holder's Restricted Voting Units may not be eligible for redemption.

Questions

Holders who have questions regarding the process for Redemption should immediately contact the CDS Participant through which they hold their Restricted Voting Units.