Form 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Taiga Motors Corporation (the "**Corporation**")
(formerly Canaccord Genuity Growth II Corp.)
2695 Dollard Avenue
Montreal, Québec
H8N 2J8

Item 2: Date of Material Change

April 21, 2021

Item 3: Report

A report announcing the material change was issued on April 21, 2021 through CNW Newswire and was subsequently filed on SEDAR.

Item 4: Summary of Material Change

On April 21, 2021, the Corporation completed its qualifying transaction (the "**Qualifying Transaction**"), pursuant to which Taiga Motors Inc. ("**Taiga**") has become a wholly-owned subsidiary of the Corporation.

Item 5: Full Description of Material Change

On April 21, 2021, the Corporation completed its Qualifying Transaction, pursuant to which Taiga became a wholly-owned subsidiary of the Corporation, and the Corporation changed its name to "Taiga Motors Corporation".

In connection with the closing of the Qualifying Transaction (the "**Closing**"), CGGZ Finance Corp. ("**Finco**"), a wholly-owned subsidiary of the Corporation, completed a brokered private placement non-voting common shares (the "**Private Placement Finco Shares**") for gross proceeds of approximately $100 million (the "**Financing**").

The Qualifying Transaction was completed through the exchange of all of the outstanding shares of Taiga for common shares of the Corporation (the "**Common Shares**"), the exchange of outstanding warrants to acquire Taiga shares for warrants to acquire Common Shares, and the exchange of outstanding options to acquire Taiga shares for options to acquire Common Shares.

At Closing (i) the Private Placement Finco Shares were exchanged for Common Shares on a one for one basis, (ii) the Corporation's then issued and outstanding (A) Class A restricted voting units (the "**Class A Restricted Voting Units**") not required to be redeemed were each converted into one Class A restricted voting shares of the Corporation and one-half of one Common Share purchase warrant (the "**Warrants**"), with the Class A restricted voting shares of the Corporation being subsequently converted into Common Shares on a one for one basis, and (B) Class B units were each converted into one Class B share of the Corporation and one half of one Warrant, with the Class B shares of the Corporation subsequently being converted into Common Shares on a one for one basis.

In connection with Closing, the outstanding Common Shares and Warrants were consolidated on a 5 pre-consolidation for 1 post-consolidation basis (the "**Consolidation**"). Following the Consolidation, the Corporation had approximately 30,803,284 Common Shares and 1,794,385 Warrants outstanding. The Common Shares and Warrants of the Corporation were listed and posted for trading on the Toronto Stock Exchange under the symbols "TAIG" and "TAIG.WT", respectively, and commenced trading on Friday, April 23, 2021 at market open. The Class A Restricted Voting Units were halted on Friday, April 23, 2021 at market open and were delisted at the close of market.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been omitted.

Item 8: Executive Officer

For further information, please contact Samuel Bruneau, the Chief Executive Officer of the Corporation, at 514 516-1744.

Item 9: Date of Report

April 27, 2021