



Hypercharge EV Charging Selected for Toronto Development

Reunion Crossing, a new multi-unit residential development in Toronto, will be outfitted with 39

Hypercharge Level 2 EV charging stations, with installation to begin in November

November 23, 2022 – Vancouver, British Columbia and Toronto, Ontario – [Hypercharge Networks Corp. \(NEO: HC\)](#) (the “Company” or “Hypercharge”), a leading, smart electric vehicle (EV) charging solutions provider, is pleased to announce that it has been selected by Diamond Kilmer Developments to deploy 39 Level 2 chargers in the new residential development, Reunion Crossing, in Toronto, Ontario with installation to begin this month.

Diamond Kilmer Developments brings a unique offering to the Greater Toronto Area (GTA) housing market, offering thoughtfully designed, high-quality home ownership opportunities in conveniently placed neighborhoods close to Toronto's core. Reunion Crossing is one of its new condo and townhouse developments and will be an 11-storey condominium building fronting onto St. Clair Avenue West with five 3-storey townhome blocks to the north.

“Diamond Kilmer Developments sought a premium and flexible EV charging solution for this residential and commercial development,” said David Bibby, CEO of Hypercharge. “Hypercharge's Level 2 EV charging stations were selected following an in-depth consultation with our team as these chargers are perfectly suited for home, workplace, and public charging locations.”

Approximately [one-third](#) of Canadians currently reside in multi-unit residential buildings (MURBs), and this number is expected to increase, particularly in large urban centers.

“Canada is aiming to have all new passenger vehicles sold be zero-emission [by 2035](#), and with most EV charging occurring at home, Level 2 charging infrastructure is a great option, offering a full charge for most electric vehicles overnight,” added Bibby. “With rapidly growing support for a carbon neutral economy, more developers are implementing EV charging plans prior to construction to support the eventual total electrification of passenger vehicles. This is a wise move on their part, as it is significantly cheaper to design a new building with EV charging already incorporated, than to modify the existing electrical infrastructure after the fact.”

Meticulous Research [projects that](#) the North America EV charging stations market is expected to reach a value of \$30.62 billion by 2029, with Canada witnessing the fastest growth during the forecast period, followed by the U.S.

-##-

About Hypercharge

[Hypercharge Networks Corp. \(NEO: HC\)](#) is a leading provider of smart electric vehicle (EV) charging solutions that offers turnkey technology to multi-unit residential and commercial buildings, fleet operations, and other rapidly growing sectors. Driven by its mission to accelerate EV adoption and enable the shift towards a carbon neutral economy, Hypercharge is committed to providing seamless, simple charging solutions by offering industry-leading equipment and a robust network of public and private charging stations. Learn more: <https://hypercharge.com/>

On behalf of the Board,

Hypercharge Networks Corp.

David Bibby, President & CEO

Investor Relations:

invest@hypercharge.com

604-881-1730

Media Contact:

Kyle Green / Senior Marketing Manager

kyle.green@hypercharge.com

Forward-Looking Statements

*This news release contains forward-looking statements and forward-looking information (collectively, “**forward-looking statements**”) within the meaning of applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as “may”, “should”, “anticipate”, “will”, “estimates”, “believes”, “intends”, “expects” and similar expressions which are intended to identify forward-looking statements. More particularly and without limitation, this news release contains forward-looking statements concerning the deployment of Hypercharge charging stations at Reunion Crossing and the projected growth of the EV charging stations market. Forward-looking statements are inherently uncertain, and the actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of the Company. Readers are cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. Readers are further cautioned not to place undue reliance on any forward-looking statements, as such information, although considered reasonable by the respective management of the Company at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.*

The forward-looking statements contained in this news release are made as of the date of this news release, and are expressly qualified by the foregoing cautionary statement. Except as expressly required by securities law, the Company undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise.