BC FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. **Reporting Issuer**

Great Plains Metals Corp.
1498 West 5th Avenue
Vancouver, BC V6H 4G3

Item 2. **Date of Material Change**

February 25, 2026

Item 3. **News Release**

Issued on February 25, 2026 at Vancouver, BC, Canada.

Item 4. **Summary of Material Change**

Great Plains Metals Corp. announces that it has closed its over-subscribed private placement offering of 23,240,719 units (the “Units”) of the Company at a price of $0.18 for total gross proceeds of $4,183,329.42. The Company also granted 2.225 million stock options to directors, officers and consultants of the Company.

Item 5. **Full Description of Material Change**

See attached press release.

Item 6. **Reliance on Section 85(2) of the Act**

N/A

Item 7. **Omitted Information**

None

Item 8. **Senior Officers**

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peeyush Varshney
Director
(604) 684-2181

Praveen Varshney
CFO & Secretary
(604) 684-2181

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated this 25th Day of February, 2026

"Peeyush Varshney"

Peeyush Varshney
Name

Director
Position / Title

Vancouver, B.C.
Place of Declaration

Contact: Investor Relations
Phone (604) 684-2181

Wednesday, February 25, 2026
(No.2026-02-03)

Not for distribution to U.S. newswire services or for dissemination in the United States

Great Plains Metals Closes Over Subscribed Private Placement

Vancouver, BC, Canada – Wednesday, February 25, 2026 - Great Plains Metals Corp. ("Great Plains" or "the Company", TSX-V: GPS, Frankfurt Exchange: 8VC) is pleased to announce that, further to its news release dated February 3, 2026, it has closed its over-subscribed private placement offering of 23,240,719 units (the “Units”) of the Company at a price of $0.18 for total gross proceeds of $4,183,329.42. (the “Private Placement”).

Each Unit of the Private Placement is comprised of one common share of the Company and one-half of one common share purchase warrant (each whole common share purchase warrant, a “Warrant”). Each Warrant entitles the holder to purchase one common share of the Company at an exercise price of $0.28 until February 25, 2028.

The net proceeds will be used to advance the Company’s resource projects and for working capital purposes.

“We are extremely pleased with the demand for the private placement. The offering was significantly oversubscribed”, stated Aidan Bishop, CEO of the Company.

“Our highly prospective Australian property portfolio has a clear focus on drill-ready exploration opportunities where a low-cost, rapid discovery model, can be applied. This approach offers the most attractive risk reward basis for creating value for shareholders. We look forward to providing updates in the near future on our exploration plans.”

The Company paid finder’s fees of $39,949.98 cash to Haywood Securities Inc and $9,000 cash to Canaccord Genuity Corp.

The Private Placement is subject to TSX Venture Exchange approval and all securities issued will be subject to a four-month hold period expiring on June 26, 2026.

The securities described herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws, and accordingly, may not be offered or sold within the United States or to US persons except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. No securities regulatory authority has reviewed or approved of the contents of this news release. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Company has granted a total of 2.225 million stock options to directors, officers and consultants of the Company, exercisable for a period of five years, at a price of $0.21 per share. The grant of the options is subject to regulatory approval.

GREAT PLAINS METALS CORP.

For further information, please contact:
PeeyushVarshney
Phone: (604) 684-2181