

Sparq Announces Filing of Financial Results for the Three Months Ended March 31, 2022

Toronto, Ontario--(Newsfile Corp. - May 24, 2022) - SPARQ Corp. (TSXV: SPRQ) (formerly, MJ Innovation Capital Corp.) ("**SPARQ**" or the "**Company**") is pleased to announce the filing with Canadian securities regulatory authorities of its condensed interim consolidated financial statements and related management's discussion and analysis for the three months ended March 31, 2022.

An electronic copy of each document may be obtained on the Company's SEDAR profile at www.sedar.com.

ABOUT SPARQ

SPARQ's head office is located at 945 Princess Street, Kingston, Ontario, K7L 0E9. SPARQ originated from the advanced research conducted at ePOWER, the Centre for Energy and Power Electronics Research at Queen's University in Kingston, Ontario, Canada. SPARQ was founded at Queen's University in 2009 by Canada Research Chair in Power Electronics, Dr. Praveen Jain, Fellow of the Institute of Electrical and Electronics Engineers and the Royal Society of Canada.

SPARQ designs and manufactures next generation single-phase microinverters for residential and commercial solar electric applications. SPARQ has developed a proprietary PV solution called the Quad; the Quad inverter optimizes four PV modules with a single microinverter, simplifying design and installation, and lowering cost for solar power installations when compared to existing market offerings.

Neither the TSXV nor its regulation services provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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