<u>ABIGAIL CAPITAL ANNOUNCES CLOSING OF PRIVATE PLACEMENT & GRANT OF STOCK OPTIONS</u>

Vancouver, British Columbia, October 9, 2019 **– Abigail Capital Corporation (the "Company") (TSX-V: ACC.P** announces that the non-brokered private placement of 3,600,000 common shares (the "Shares") at a price pf $0.10 per share for gross proceeds of C$360,000 previously announced on September 23, 2019 has now closed.

The net proceeds from the Private Placement will be used for working capital purposes and for the identification and evaluation of a Qualifying Transaction. All Common Shares sold under the Private Placement are subject to a statutory hold period expiring February 10, 2020.

Additionally, the Company has granted 550,000 stock option to its directors at a price of $0.10 per Share expiring on August 30, 2024.

Additional Information

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking and include statements regarding the resumed trading of the Company's shares on the TSXV and the identification and evaluation of assets or businesses to complete a Qualifying Transaction. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions (which assumptions include the timely resumption of trading of the Company's shares on the TSXV and the identification and completion of a suitable Qualifying Transaction), such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions and regulatory and administrative approvals, processes and filing requirements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements unless required by law.