Form 51-102F3
Material Change Report

1. Name and Address of Company

Kanadario Gold Inc.
200 Burrard Street, Suite 1680
Vancouver, BC, V6C 3L6

2. Dates of Material Change(s)

April 30, 2020 and May 6, 2020

3. News Release(s)

The news release dated May 8, 2020, was disseminated via Stockwatch.

4. Summaries of Material Changes

The Company announced the entering into of property acquisition agreements.

5. Full Description of Material Changes

See attached news release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Dominic Verdejo, President and CEO – 604.678.5308

9. Date of Report

May 11, 2020

Kanadario Acquires Property in the Abitibi Greenstone Belt, Quebec and in the Larder District, Ontario

Vancouver, BC – May 8, 2020 – **Kanadario Gold Inc. (TSXV: KANA)** (the "**Company**" or "**Kanadario**") is pleased to announce that it has entered into option agreements to acquire mineral claims located in the Abitibi Greenstone belt of northwestern of Quebec. The first group of claims, known as the Destor property, consists of 42 mineral claims totalling 2,378 ha and is located approximately 70 km north of the town of Rouyn-Noranda in the Abitibi region of Quebec. The second group of claims, known as the Sunday Fault North property, consists of 64 mineral claims totalling 3,538 ha and is located approximately 17 km east of Kirkland Lake Gold's Detour Mine in northwestern Quebec.

The Company has also entered into an option agreement to acquire mineral claims located in Larder District, Ontario. The Larder North property consists of 14 mineral claims totaling 4,623 ha and is located approximately 17 km northeast of the town of Larder Lake, Ontario.

Agreement Details

The Company will earn a 100% interest in the Destor property by paying a total of $61,000 and issuing an aggregate of 250,000 common shares over a two year period. The optionor will retain a 1.5% net smelter returns royalty on the Destor property, half of which may be purchased by the Company for a payment of $500,000.

The Company will earn a 100% interest in the Sunday Fault North property by paying a total of $61,000 and issuing an aggregate of 250,000 common shares over a two year period. The optionor will retain a 1.5% net smelter returns royalty on the Sunday Fault North property, half of which may be purchased by the Company for a payment of $500,000.

The Company will earn a 100% interest in the Larder North property by paying a total of $102,000 and issuing an aggregate of 350,000 common shares over a two year period. The optionor will retain a 1.5% net smelter returns royalty on the Sunday Fault North property, half of which may be purchased by the Company for a payment of $500,000.

The above transactions are subject to the acceptance of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS,

Dominic Verdejo
President and CEO

For more information, please contact 1-(855)-584-0258 or dom@rsdcapital.com.

This news release may contain or refer to forward-looking information based on current expectations, including, but not limited to the Company achieving success in exploring its properties and the impact on the Company of these events, including the effect on its share price. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise such information to reflect new events or circumstances. References to other issuers with nearby projects is for information purposes only and there are no assurances the Company will achieve similar results.