A-LABS CAPITAL IV CORP. ANNOUNCES ANNUAL GENERAL AND SPECIAL MEETING RESULTS

FOR IMMEDIATE RELEASE

VANCOUVER, B.C. September 24, 2021 – A-Labs Capital IV Corp. (TSXV: ALCC.P) (the "**Company**") is pleased to announce that at its Annual General and Special Meeting held on September 24th, 2021 (the "**Meeting**"), all matters set forth in the Notice of Meeting were passed in accordance with the recommendations of the board. Shay Benhamou, Hillar Lilles, Yossi Shemesh, and Robert Wilson were reelected as directors of the Company. Included in the items considered at the Meeting were several matters requiring disinterested shareholder approval that were designed to align certain Company policies with the revised TSX Venture Exchange (the "**Exchange**") Policy 2.4 "*Capital Pool Companies", as at January 1, 2021*, ("**Policy 2.4).** The approved policy amendments include:

i. amendments to the Company's current "rolling" stock option plan;

ii. the removal of consequences associated with the Company failing to complete a qualifying transaction within 24 months after its listing date;

iii. an increase in the term of the broker warrants held by Haywood Securities Inc. and any sub-agents; and

iv. amendments to the Company's Form 2F CPC Escrow Agreement dated July 19, 2019, by and between the Company, TSX Trust and certain registered shareholders.

Please refer to the Company's press release dated September 21, 2021, and the Notice and Management Information Circular for the Annual General and Special Meeting of Shareholders dated August 24, 2021, for further details with respect to the above noted amendments.

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This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, all statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding: resumption of trading receipt of requisite shareholder or regulatory approvals; the business and operations of the Company; and use of funds. In making the forward-looking statements contained in this press release, the Company has made certain assumptions, including that trading in the shares of the Company will resume as anticipated. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: delay or failure to receive board, shareholder, stock exchange or other regulatory approvals and general business, economic, competitive, political and social uncertainties and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.