A-LABS CAPITAL IV CORP.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the "**Meeting**") of the shareholders (each, a "**Shareholder**") of A-Labs Capital IV Corp. (the "**Company**") will be held at the Calgary offices of DLA Piper (Canada) LLP, located at Suite 1000, 250 2nd Street SW, Calgary, Alberta, on Friday, February 3, 2023 at 9:00 a.m. (Mountain time). The Company is encouraging Shareholders to submit proxies in advance as opposed to attending the Meeting in person.

The Company is offering its Shareholders the option to listen and participate (but not vote) at the Meeting by conference call at:

> North America Toll-Free: 1 877 234 4610
> Local (Calgary): 403 269 5197
> Participant Conference Access code: 4872953 #

Shareholders will not be able to vote through the conference call; however, there will be a question and answer session following the termination of the formal business of the Meeting during which Shareholders attending the conference call can ask questions.

The Meeting will be held for the following purposes, which are further described in the accompanying management information circular (the "**Information Circular**") to this notice of Meeting ("**Notice of Meeting**"):

1. to receive and consider the audited financial statements of the Company for the fiscal year ended March 31, 2022, together with the auditor's reports thereon;

2. to fix the number of directors to be elected at the Meeting at four;

3. to elect the directors of the Company (the "**Board**") to hold office under the next annual meeting of Shareholders or their successors are elected or appointed;

4. to re-appoint RSM Canada LLP as auditors of the Company and to authorize the board of directors to fix the remuneration of the auditors;

5. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution to approve the Company's "rolling" stock option plan as more particularly described in the Information Circular; and

6. to transact any other business as may properly be brought before the Meeting, or any adjournment or postponement thereof.

Information relating to the items above is set forth in the Information Circular and is deemed to form part of this Notice of Meeting. This Notice of Meeting is also accompanied by a form of proxy ("**Proxy**") and/or request for voting information form ("**VIF**") and a form whereby Shareholders can request to be added to the Company's supplemental mailing list. The board of directors of the Company unanimously recommends that the Shareholders vote FOR each of the matters set out in this Notice of Meeting.

The board of directors of the Company have fixed the close of business on December 7, 2022 as the record date for determining the Shareholders entitled to receive notice of, and to vote at, the Meeting or any adjournment or postponement thereof.

If you are a registered shareholder, please complete, sign, date and return the enclosed Proxy or VIF to TSX Trust Company, at 301 - 100 Adelaide Street West, Toronto, Ontario, M5H 4H1, by facsimile to 416-595-9593 or electronically at www.voteproxyonline.com, and pursuant to any instructions contained in the Proxy. In order to be valid for use at the Meeting, Proxies must be received not less than 48 hours (Mountain time), excluding Saturdays, Sundays and holidays, prior to the Meeting or any adjournment or postponement thereof.

If you are a beneficial shareholder and will receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or such other intermediary. Non-objecting beneficial Shareholders must complete and return the enclosed VIF in accordance with its instructions or the instructions given by their financial institution or other intermediary that sent it to them. Failure to do so may result in your loss of the eligibility to vote your common shares of the Company at the Meeting, either in person, by Proxy or by VIF. If you hold your shares in a brokerage account you are not a registered shareholder.

The Proxy or VIF, as the case may be, confers discretionary authority with respect to: (i) amendments or variations to the matters of business to be considered at the Meeting; and (ii) other matters that may properly come before the Meeting. As of the date hereof, management of the Company knows of no amendments, variations or other matters to come before the Meeting other than the matters set forth in this Notice of Meeting. You are encouraged to review the Information Circular carefully before submitting your Proxy or VIF.

DATED at Calgary, Alberta, December 30, 2022.

ON BEHALF OF THE BOARD OF DIRECTORS OF A-LABS CAPITAL IV CORP.

Per: *(s) "HILLAR LILLES"*
Director