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NEWS RELEASE

A-LABS CAPITAL IV CORP. ANNOUNCES LETTER OF INTENT

Vancouver, British Columba –December 11, 2023 – A-Labs Capital IV Corp. (the "**Corporation**" or "**A-Labs**") (TSXV- ALCC.P), a capital pool company listed on the TSX Venture Exchange Inc. (the "**Exchange**"), announces that it has entered into a letter of intent dated November 10, 2023 (the "**LOI**") with SolarTempel GmbH ("**SolarTempel**"), a private solar energy company located in Germany.

Pursuant to the terms of the LOI, the Corporation, subject to customary conditions, including entering into a definitive agreement with SolarTempel (the "**Transaction Agreement**"), has agreed to combine with SolarTempel by way of share exchange or other similar form of transaction (the "**Transaction**"). The Transaction is an arm's length transaction and, when completed, is intended to constitute A-Lab's ”Qualifying Transaction” for the purposes of the Exchange, with the shares of the resulting issuer of the Transaction being listed on the Exchange and such resulting issuer carrying on the business of SolarTempel. The Corporation has requested that its common shares (“**Common Shares**”) be halted by the Exchange pending closing of the Transaction.

This is an initial news release. The Corporation intends to issue a further news release once it has entered into the Transaction Agreement, which will provide further details regarding the Transaction. Completion of the Transaction is subject to a number of conditions, including Exchange acceptance and the execution of the Transaction Agreement.

For further information, please contact:

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Cautionary Note Regarding Forward-looking Statements

This news release may contain certain “Forward-Looking Statements” as defined under applicable Canadian securities laws. When or if used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target, ”plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the terms and timing of the Transaction (including the entering into of the Transaction Agreement), the completion of the Transaction and the listing of the shares of the resulting issuer.

Forward-looking information is based upon certain material assumptions that were applied in drawing a conclusion or making a forecast or projection, including management’s perceptions of historical trends, current conditions and expected future developments, as well as other considerations that are believed to be appropriate in the circumstances. While management of A-Labs considers these assumptions to be reasonable based on information currently available, there is no assurance that such expectations will prove to be correct. By its nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information include: the ability to successfully negotiate and execute the Transaction Agreement, to obtain requisite Exchange, shareholder and securityholder approvals for the Transaction, to satisfy other conditions to the consummation of the Transaction, and to consummate the Transaction; the impact of the announcement or consummation of the Transaction on relationships; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; changes in government regulation and regulatory compliance; and the diversion of management time on the Transaction. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information.

The forward-looking information contained in this news release is stated as of the date of this news release. A-Labs does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

Reader Advisory

Completion of the Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.