

Stevens Gold Announces 2 Old: 1 New Share Consolidation

Vancouver, British Columbia--(Newsfile Corp. - December 15, 2021) - **STEVENS GOLD NEVADA INC. (CSE: SG)** (the "**Company**" or "**Stevens Gold**") announces its common shares ("**Shares**") will consolidate, effective December 20, 2021, on a 2 old for 1 new basis (the "**Consolidation**"). The record date for the Consolidation is December 21, 2021. There is no change in the trading symbol for Stevens Gold. Any fractional Shares arising upon the Consolidation fractional shares will be rounded up/down to the nearest whole number. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly.

Letters of transmittal describing the process by which shareholders may obtain new certificate representing their consolidated Shares will be mailed shortly to registered shareholders. Shareholders holding their Shares through a broker or other intermediary and consequently not having Shares registered in their name will not be required to complete a letter of transmittal.

Following the consolidation and subject to rounding, the Company will have approximately 21,918,727 Shares outstanding and 5,870,878 Shares reserved for issuance.

About Stevens Gold Nevada Inc.:

Stevens Gold Nevada Inc. is a mineral exploration company. Its primary business objective is to explore mineral properties.

ON BEHALF OF STEVENS GOLD NEVADA INC.

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Stevens Gold. Forward-looking information is based on certain key expectations and assumptions made by the management of Stevens Gold. In some cases, you can identify forward-looking statements by the use of words such as "will," "may," "would," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "could" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that (a) the Company's common shares will consolidate effective December 20, 2021 (b) the record date for the Consolidation will be December 21, 2021 (c) Letters of transmittal will be mailed to the shareholders and (d) the Company will have approximately 21,918,727 Shares issued and outstanding and 5,870,878 Shares reserved for issuance following the Consolidation. Although Stevens Gold believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Stevens Gold can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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