

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1. Name and Address of Company

HAKKEN Capital Corp. (the “Company”)
4626 Lockehaven Place
North Vancouver, BC, V7G 2B8

Item 2. Date of Material Change

January 22, 2021.

Item 3. News Release

The Company’s news release dated January 22, 2021 was disseminated through the facilities of Stockwatch and filed under the profile of the Company on SEDAR at www.sedar.com.

Item 4. Summary of the Material Change

On January 22, 2021, the Company announced that on January 22, 2021, the Company closed the second and final tranche of its non-brokered private placement of the common shares of the Company (the “Shares”) for aggregate gross proceeds of \$421,400. Together with the first tranche closing of the private placement announced by the Company on December 18, 2020, the Company issued an aggregate 5,000,000 Shares for aggregate gross proceeds of \$1,000,000.

Item 5 Full Description of the Material Change

Item 5.1 Full Description of the Material Change

On January 22, 2021, the Company closed the second and final tranche of its non-brokered private placement of the Shares previously announced on October 28, 2020 and December 14, 2020 and issued 2,107,000 Shares at \$0.20 per Share for aggregate gross proceeds of \$421,400 (the “Offering”). Together with the first tranche closing of the Offering, the Company issued an aggregate 5,000,000 Shares, at a price of \$0.20 per Share, for aggregate gross proceeds of \$1,000,000.

In connection with the Offering, the Company paid an aggregate cash finder’s fee to Haywood Securities Inc. of \$70,000 representing 7.0% of the gross proceeds raised in the Offering. The proceeds from the Offering will be used for general working capital and to expand the search for the Company’s Qualifying Transaction.

The Shares issued in connection with the Offering are subject to a statutory four-month hold.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51 – 102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

David Eto, President and Chief Executive Officer
Telephone: 604-612-5450

Item 9. Date of Report

January 26, 2021.