ESHBAL FUNCTIONAL FOOD INC.
NEWS RELEASE

April 29, 2025 TSXV: ESBL

ESHBAL Functional Food Inc. Appoints New CFO and Corporate Secretary

VANCOUVER, British Columbia – April 29, 2025 – Eshbal Functional Food Inc. (TSXV: ESBL) (the "**Company**"), is pleased to announce that it has appointed Gadi Levin as Chief Financial Officer and Corporate Secretary. Mr. Levin replaces Danit Kochva, who has resigned from her position as CFO and Corporate Secretary effective today.

Mr. Levin is an experienced executive in capital market financings, cross border listings, accounting and financial management. Mr. Levin has served as a director, chief executive officer and chief financial officer of several publicly companies listed on NASDAQ, OTC, TSX, TSXV and AIM. His prior experience includes finance and accounting roles at two asset and investment firms. Mr. Levin began his career in public accounting at Arthur Andersen and Ernst & Young and holds undergraduate degrees from the University of Cape Town and the University of South Africa and an MBA from Bar Ilan University. Mr. Levin is a certified chartered accountant in South Africa.

<u>About the Company</u>

The Company is a British Columbia corporation that holds the issued and outstanding participation units in the capital of Eshbal Functional Food (Agricultural Cooperative) Ltd. ("**Eshbal**"), subject to the one Eshbal unit required to be issued pursuant to Israeli law to an Israeli company controlled by Yuval Levy, a director of the Company. ESHBAL is a private cooperative duly organized under the laws of Israel. Eshbal researches, develops and manufactures advanced food products and dietary supplements with a focus on innovative functional food components.

Eshbal specializes in developing and manufacturing gluten free baked products according to the highest food and health standards in the industry in its state of the art, gluten free manufacturing facility in Kibbutz Ma'anit, Israel. Eshbal also manufactures sugar-free products, vegan products, syrups, and dry mixes, including sweeteners and a line of low-carb products. Eshbal focuses on the development of unique formulations of functional food products that it believes promote health beyond their nutritional values, for retail brands, private labels, and B2B. Eshbal's products can be found in many supermarkets as well as other food retailers, health stores and foodservice throughout Israel and selected countries in North America and Europe. For further information see Eshbal's website at www.EshbalFoods.com.

For further information, please contact Tomer Bar-Meir, Chief Executive Officer at +972-4637-5110 or info@eshbal.com, and see the Company's disclosure documents on SEDAR+ at www.sedarplus.ca.

ON BEHALF OF THE BOARD

"Tomer Bar-Meir"

Tomer Bar-Meir
Chief Executive Officer

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Investors are cautioned that any information released or received with respect to the Company may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

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