



FACSIMILE MESSAGE

To : Company Announcements Office
Australian Securities Exchange Limited
Fax No : (61) 2 9778 0999

CC : Mr David Okoby
Westgold Resources Limited
Fax No : (61) 8 9462 3499

From : Twinnie Lau
Fax No : (852) 2541 9133

Date : 6 December 2016
Page(s) : 6 (including this page)

Dear Sirs,

Westgold Resources Limited (ACN: 009 260 306)

Please find enclosed a Form 603 – Notice of initial substantial holder dated 6 December 2016 in respect of the interests of APAC Resources Limited in Westgold Resources Limited (ASX: WGX).

Yours faithfully,
For and on behalf of
APAC RESOURCES LIMITED

Twinnie Lau
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Westgold Resources Limited**

ACN/ARSN **009 260 306**

1. Details of substantial holder (1)

Name **APAC Resources Limited and its related bodies corporate, including the entities listed in section 1 of Annexure A ("APAC Group")**

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on **02/12/2016**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
See section 2 of Annexure A			

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See section 3 of Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See section 4 of Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See section 5 of Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See section 6 of Annexure A	

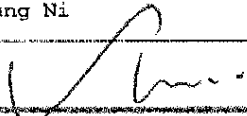
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See section 7 of Annexure A	

Signature

print name Lau Tung Ni capacity Company Secretary

sign here  date 06/12/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure "A"**Form 603
Notice of Initial substantial holder****Westgold Resources Limited
ACN 009 260 306**

This Annexure "A" of 3 pages referred to in the Form 603 (Notice of initial substantial holder), signed by me and dated 6 December 2016.



Signed: Lau Tung Ni

1. Details of substantial holder

Substantial holder ("APAC Group")
APAC Resources Limited and its related bodies corporate, including the entities listed in the first column of the table in section 7 of this Annexure A ("APAC Group")

2. Details of voting power

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ("Shares")	38,953,786	38,953,786	12.79% (based on 304,671,487 Shares on issue)

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
APAC Group	Controller of shares within the meaning of section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cth)	38,953,786 Shares

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
APAC Group	Sun Hung Kai Investment Services Ltd <Clients A/C> (as nominee)	APAC Resources Capital Limited	21,516,286 Shares
APAC Group	BNP Paribas Nominees Pty Ltd	APAC Resources Capital Limited	62,500 Shares
APAC Group	Sun Hung Kai Investment Services Ltd <Client APAC Resources A/C> (as nominee)	APAC Resources Strategic Holdings Limited	17,375,000 Shares

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
APAC Group	2 December 2016	N/A	Distribution in specie of 1 Share for every two shares held in Metals X Limited on the record date of 30 November 2016 according to the demerger of Westgold Resources Limited from Metals X Limited	38,953,786 Shares

6. Associates

Name and ACN/ARSN (if applicable)	Nature of association
See section 7 below	Associates under section 12(2)(a) of the Corporations Act 2001 (Cth)

7. Addresses

Name	Address
APAC Resources Limited	Room 2304, 23 rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
APAC Resources Capital Limited	C/- Room 2304, 23 rd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
APAC Resources Strategic Holdings Limited	As above
Accardo Investments Limited	As above

Name	Address
APAC Resources Asia Limited	As above
APAC Resources Assets Limited	As above
APAC Resources Beijing Limited	As above
APAC Resources China Limited	As above
APAC Resources Commodity Trading Limited	As above
APAC Resources Investment Holding Limited	As above
APAC Resources Investments Limited	As above
APAC Resources Management Limited	As above
APAC Resources Mining Limited	As above
APAC Resources (Qingdao) Company Limited	As above
APAC Resources Shanghai Limited	As above
APAC Resources Treasury Management Limited	As above
Asia Cheer Trading Limited	As above
First Landmark Limited	As above
Fortune Arm Limited	As above
Fortune Desire Investments Limited	As above
Hua Loong Textiles Limited	As above
Mount Sun Investments Limited	As above
Park Well International Group Limited	As above
Ruiyu (Shanghai) Investment Consulting Co., Ltd,	As above
Sino Chance Trading Limited	As above
Shanghai Merchants Holdings Limited	As above
Super Grand Investments Limited	As above
Ying Wing (HK) Limited	As above
Ultimate Smart Holdings Limited	As above
Ultra Effort Limited	As above